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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

The preliminary national accounts statistics for the year 2007, indicate a real GDP growth rate of 7.1 percent. The economy is expected to continue growing at rates above 7 percent in the short to medium term despite inflationary pressures and various external shocks including high oil prices. Prospects for a higher growth rate in 2008 are based on continued good weather conditions and sustained strong performance in manufacturing, trade, construction and mining activities.

Inflation Developments

The **annual headline inflation** increased to 8.9 percent during the quarter ending March 2008, up from 6.9 percent recorded in the preceding quarter mainly driven by increases in food, fuel and energy prices. The recorded increase in food inflation is attributed to a decline in the supply of food items and increased transportation costs due to increase in fuel prices.

Money Supply and Credit Developments

The monetary aggregates exhibited significant levels of growth during the quarter under review with Extended Broad Money Supply (M3) growing at an annual rate of 27.1 percent, compared

with the growth rate of 21.4 percent recorded during the quarter ending December 2007. Broad Money Supply (M2) grew by 33.6 percent, up from 28.8 percent recorded in December 2007. Growth in money supply is a reflection of expansion of credit to the private sector which registered an annual growth rate of 45.7 percent, compared with a growth rate of 42.2 percent recorded during the quarter ending December 2007.

Interest Rate Structure

The margin between overall lending and savings deposit rates remained at the same level of about 12.50 percent recorded during the quarter ending December 2007. The overall lending rates declined slightly from 15.25 percent registered during the quarter ending December 2007 to 15.09 percent in March 2008.

External Sector

The current account deficit widened to USD 916.6 million during the quarter ending March 2008, from a deficit level of USD 909.0¹ million recorded during the preceding quarter. The widening of the deficit was largely due to deterioration in the goods and services accounts compounded with a decline in official transfers.

Exchange Rate

The Tanzanian Shilling depreciated slightly against the USD by 0.65 percent, moving from an average TZS 1,162.8 per USD recorded during the quarter ending December 2007 to average of TZS 1,170.3 per USD in the quarter ending March 2008.

Public Debt Developments

Total national debt (both domestic and external) as at the end of March 2008 stood at USD 7,427.7, representing a 5.5 percent increase from the debt stock of USD 7,041.2 million recorded during the preceding quarter. The increase was mainly on account of the recording of new and previously non-recorded external and domestic debt, as well as accumulation of interest arrears.

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations for the quarter ending March 2008 recorded an overall decreased deficit after grants (on cheques cleared basis) amounting to TZS 2.9 billion, compared to the deficit of TZS 4.2 billion² recorded during the preceding quarter. Total revenue outturn amounted to TZS 29.9 billion, representing an increase of 15.0 percent from the preceding quarter level.

Zanzibar Trade Account

The Zanzibar current account balance recorded a surplus of USD 4.6 million, compared with a deficit of USD 1.3 million recorded during the preceding quarter. The improved performance was associated with increases in goods exports and official grants.

¹Provisional Statistics for December 2007 reported a deficit level of USD 676.1 million

²Provisional Statistics for December 2007 reported a deficit of TZS 4.1 billion

1.0 OUTPUT AND PRICES

The Overall Economic Performance

The revised national accounts estimates show that, real GDP grew by 7.1 percent during 2007, higher than the growth rate of 6.7 percent attained in 2006. The increased growth momentum is on account of improved weather conditions that favoured agricultural sector and hydro-electricity generation. The economy is expected to continue growing at the rate above 7 percent in the short to medium term, on account of continued Government initiatives in accelerating investments especially in economic infrastructure, reform policies geared at increased economic activities and promotion of private sector-led growth.

Traditional Export Crops Procurement

Procurement of the traditional export crops during the quarter ending March 2008 declined by 2.1 percent to 159,039.9 tons compared to 162,371.5 tons procured in corresponding period in 2007 on account of decline in production of coffee and tea. The decline in production of coffee is attributed to coffee cycles while wind and dry weather affected production in the northern tea growing areas (**Table 1.1**). Production of the other crops namely, cashew nuts and sisal increased in the period under review, largely due to good prices realized in the previous seasons, favorable weather conditions, and timely application of agro-chemicals.

Meanwhile the introduction of warehouse receipts and improved data capturing on procurement of cashew nuts.

Table 1.1: Procurement of Traditional Export Crops

Crop	January - March		Tons
	2007 ^r	2008 ^p	% Change
Tobacco	off season		0.0
Cotton Lint	off season		0.0
Cashew nuts	91,932.2	99,106.7	7.8
Coffee	51,117.0	41,260.0	-19.3
Sisal	7,504.8	7,949.0	5.9
Tea	11,817.1	10,724.2	-9.3
Total	162,371.5	159,039.9	-2.1

r = Revised, p = Provisional
Source: Respective crop boards

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at the end of March 2008, decreased by 16.2 percent to 119,022 tons from 142,044 tons recorded during the quarter ending December 2007 (**Table 1.2**). The decrease in the SGR stock was due to sales of 31,645 tons and 293.7 tons of maize and sorghum, respectively to the World Food Program (WFP), Prime Minister's Office and other private traders to mitigate food shortages reported in various parts of the country.

Table 1.2: Strategic Grain Reserve (SGR) Stock

Period	Tons							% Change
	2003	2004	2005	2006	2007	2008	2007-2008	
January	59,961	35,342	119,924	76,813	112,343	139,765	24.4	
February	59,493	23,791	116,383	43,593	117,838	133,898	13.6	
March	58,976	22,903	114,760	8,055	121,046	119,022	-1.7	
April	54,118	32,387	115,262	3,165	125,509			
May	52,857	31,732	113,823	6,210	128,350			
June	51,060	37,091	112,823	15,560	128,804			
July	50,661	39,195	112,323	13,811	129,306			
August	52,681	45,988	112,067	28,440	125,653			
September	61,364	67,685	111,971	80,248	131,937			
October	59,379	92,710	111,695	87,461	143,717			
November	52,054	108,448	106,428	100,828	142,624			
December	41,649	114,030	93,051	110,203	142,044			

Source: Food Security Department and BOT computation.

³Provisional Statistics for September reported 9,137 kilograms.

Recovery of Gold and Diamond

Provisional statistics indicate that recovery of gold and diamond by big miners during the quarter ending March 2008 increased when compared to the quarter ending December 2007. Gold recovery increased by 8.5 percent to 8,308.1 kilograms from 7,648.4 kilograms whereas recovery of diamond increased by 15.5 percent to 44,615.2 carats from 38,643.7 carats recorded in the quarter ending December 2007. However, when compared to a similar period a year earlier, recovery of gold and diamond declined by 22.2 percent and 29.2 percent respectively (**Table 1.3**).

Table 1.3: Recovery of Gold and Diamond

Item	Units	2007		2008		% Change	
		Jan - Mar	Oct - Dec	Jan - Mar	Dec-07 to Mar-08	Mar-07 to Mar-08	
Gold	Kgs	10,683.86	7,648.37	8,308.08	8.6	-22.2	
Diamond	Carats	62,988.25	8,643.70	44,615.15	15.5	-29.2	

Source: Respective Mining Companies

Inflation Developments

The annual rate of inflation during the quarter ending March 2008 increased to an average of 8.9 percent, up from an average of 6.9 percent recorded during the quarter ending December 2007. The upward pressure on the overall inflation mainly emanated from food inflation which increased to an average of 10.9 percent, from an average of 7.5 percent recorded during the preceding quarter. The increase was a result of higher average prices of cereals and cereal products, vegetables, fruits, meat and legumes. The inflationary pressure on food is mainly associated with reduced supply of some food items and increased transportation costs due to increase in fuel prices. On the other hand, non-food inflation rate maintained an average of 5.9 percent during the quarter ending March 2008, as was recorded in December 2007 (**Table 1.4**).

Table 1.4: Average Inflation Rates

Sub-Group	Weight (%)	2006				2007				2008
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Food	55.9	8.3	10.0	3.5	6.2	6.3	4.1	10.3	7.5	10.9
Non-food	44.1	6.8	7.9	9.4	6.5	8.4	8.1	5.8	5.9	5.9
Transportation	9.7	7.5	10.0	11.2	7.8	9.2	7.4	5.8	5.7	5.5
Fuel, Power and Water	8.5	7.3	9.5	12.0	5.4	7.9	6.3	4.3	6.2	8.4
Drinks and Tobacco	6.9	5.6	6.0	9.8	9.3	11.7	13.3	8.1	9.1	9.9
Clothing & Footwear	6.4	7.9	7.3	5.5	5.9	6.5	7.2	5.5	4.4	0.8
Education	2.6	0.3	2.1	5.0	2.5	11.6	10.7	8.9	7.5	5.6
Furniture & Household Equipment	2.1	4.6	6.8	10	9.7	10.6	9.2	6.2	5.8	4.6
Household Operations Maintenance	2.1	-1.1	0.3	2.6	6.0	10.5	11.0	8.9	4.5	3.1
Personal Care & Health	2.1	16.9	13.6	10.4	4.8	2.1	4.2	3.4	1.9	3.4
Rents	1.4	8.5	7.7	3.9	2.3	5.6	3.9	2.2	2.8	2.2
Recreation & Entertainment	0.8	4.9	5.5	6.9	2.8	7.4	9.6	10.4	8.1	4.5
Miscellaneous Goods and Services	1.5	9.4	7.7	8.6	6.6	-0.2	2.1	0.4	0.9	1.6
Headline/Overall	100	7.7	9.2	5.9	6.3	7.2	5.7	8.4	6.9	8.9

Notes: All data rebased to Dec 2001=100.

Source: National Bureau of Statistics (NBS)

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

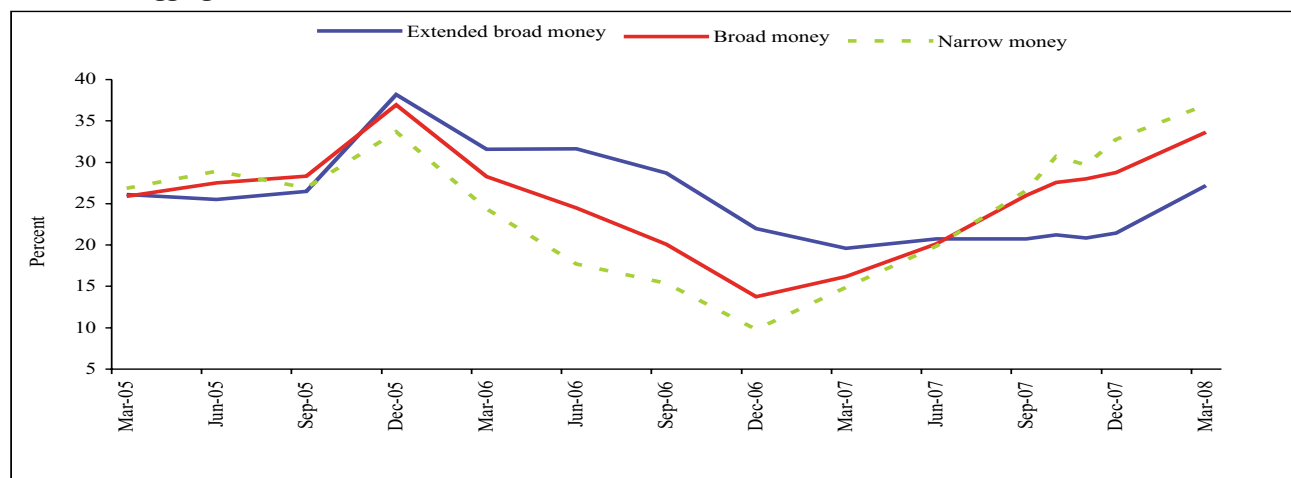
Money and Credit

During the quarter ending March 2008, extended broad money supply (M3) increased by TZS 419.8 billion to TZS 6,247.5 billion compared with an increase of TZS 115.2 billion recorded in the corresponding period in 2007. On annual basis, M3 grew at 27.1 percent, compared with 19.6 percent recorded in the corresponding period last year. Broad money supply (M2), which excludes foreign currency deposits grew at 33.6 percent, twice as much when compared with 16.2 percent registered in the quarter ending March 2007 (**Chart 2.1**). The increase in M2 occurred mostly in demand deposits reflecting increased economic activities. Demand deposits increased by TZS 177.7 billion during the quarter ending March 2008, compared with an increase of TZS 59.0 billion recorded in the corresponding quarter

of 2007. Total deposits increased to 25.3 percent of GDP at the end of March 2008 from 19.7 percent at the end of March 2007.

During the quarter under review, net foreign assets (NFA) of the banking system increased by TZS 362 billion to TZS 3,890.9 billion compared with a decline of TZS 78.3 billion recorded in the corresponding period in 2007. On annual basis, NFA grew at 17.1 percent compared to 12.5 percent in the year ending March 2007. During the quarter ending March 2008, net domestic credit increased by TZS 608.6 billion, significantly higher than TZS 172.3 billion registered in the quarter ending March 2007. Most of this credit went to the private sector. On annual basis, credit to the private sector grew by 45.7 percent, while claims on government grew by 28 percent (**Table 2.1**).

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

Table 2.1: Selected Money Supply Components

Billions of TZS

Item	2007		2008	Change		Annual growth (%)		
	Mar	Dec	Mar	Dec 06 - Mar 07	Dec 07 - Mar 08	Mar-07	Dec-07	Mar-08
Extended broad money	4,914.0	5,827.7	6,247.5	115.2	419.8	19.6	21.4	27.1
Broad money	3,295.3	4,112.1	4,402.8	101.5	290.7	16.2	28.8	33.6
Narrow Money	1,986.2	2,562.1	2,718.7	55.7	156.6	14.9	32.7	36.9
Currency outside the banking system	972.3	1,164.2	1,143.1	-3.3	-21.1	20.5	19.3	17.6
Demand deposits	1,013.9	1,398.0	1,575.6	59.0	177.7	10.0	46.4	55.4
Time deposits	481.4	570.0	672.6	11.7	102.6	8.3	21.4	39.7
Savings deposits	827.7	980.0	1,011.5	34.1	31.5	24.9	23.5	22.2
Foreign currency deposits	1,618.7	1,715.6	1,844.7	13.7	129.1	27.2	6.9	14.0
<i>In millions of USD</i>	1,303.4	1,515.4	1,491.5	31.2	-23.9	25.3	19.1	14.4
Private sector deposits in commercial banks	3,941.7	4,663.5	5,104.5	118.5	440.9	19.4	22.0	29.5
Government sector deposits in commercial banks	282.3	317.1	339.1	48.3	22.0	50.4	35.5	20.1
Total deposits in commercial banks	4,224.0	4,980.6	5,443.6	166.8	463.0	21.0	22.8	28.9
Net foreign assets	3,321.5	3,528.9	3,890.9	-78.3	362.0	12.5	3.8	17.1
Bank of Tanzania	2,320.5	2,930.9	3,224.9	-30.0	294.0	6.2	24.7	39.0
Commercial banks	1,001.0	598.0	666.0	-48.3	68.0	30.3	-43.0	-33.5
Net domestic assets	2,201.7	2,908.1	2,965.9	193.5	57.8	24.7	44.8	34.7
Domestic Credit	2,278.5	2,629.7	3,238.3	172.3	608.6	7.4	24.9	42.1
Claims on government by the banking system	1,650.6	1,921.1	2,125.6	157.5	204.5	45.3	28.7	28.8
Government deposits in the banking system	1,506.0	2,175.1	1,997.0	90.8	-178.1	176.0	53.7	32.6
Claims on the private sector	2,133.9	2,883.8	3,109.7	105.6	225.9	39.3	42.2	45.7

Source: Bank of Tanzania

Interest Rate Developments

Following the Bank's move to improve the monetary policy instruments mix beginning October 2007 and the reduction of the frequency of Treasury bills auctions beginning January 2008, the overall Treasury bill yield for all maturities have witnessed a significant decline from 15.59 percent in September 2007 to 7.39 percent in March 2008. During the review period, overall time deposit rate improved from 7.69 percent in March 2007 to 8.04 percent in March. Similarly, 12-month time deposits rate improved from 9.017 in March 2007 to 9.41 percent in March 2008. The overall lending rate also dropped to 15.09 percent during

the current quarter from 16.35 percent recorded in the corresponding quarter in 2007. Likewise, short term lending rates (up to 1-year) declined from 14.94 percent to 13.57 percent. By the quarter ending March 2008, the negotiated lending rates stood at 11.82 percent down from 11.74 percent in March 2007. **(Table 2.2)**. The interest rate spread between overall lending rate and time deposits narrowed to 4.16 percentage points during the quarter ending March 2008 from 5.77 percentage points in March 2007.

Table 2.2: Interest Rate Structure

Item	In Percent									
	2006				2007				2008	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
364 days Treasury bill	13.89	9.63	12.97	15.61	17.15	18.39	16.98	12.95	9.40	
Overall Treasury bills	13.36	8.25	11.98	15.04	15.99	17.07	15.59	11.40	7.39	
Savings deposits	2.52	2.54	2.59	2.59	2.62	2.59	2.62	2.75	2.64	
Overall time deposits	5.97	6.63	6.91	7.17	7.69	7.83	8.20	8.28	8.04	
12 months time deposits	7.44	8.70	8.20	8.66	9.17	9.25	9.64	10.10	9.41	
Negotiated deposits	10.39	10.07	10.11	9.35	7.10	8.65	9.83	11.04	10.29	
Overall Lending rate	14.78	15.44	16.71	16.43	16.35	15.82	15.95	15.25	15.09	
Short term lending (up to 1-year)	15.03	15.77	15.90	15.67	14.94	13.95	14.06	14.70	13.57	
Negotiated lending Rates	11.60	11.19	10.51	10.60	11.74	12.20	11.91	11.98	11.82	
Interest rate spread	7.59	7.07	7.70	7.01	5.77	4.70	4.43	4.60	4.16	

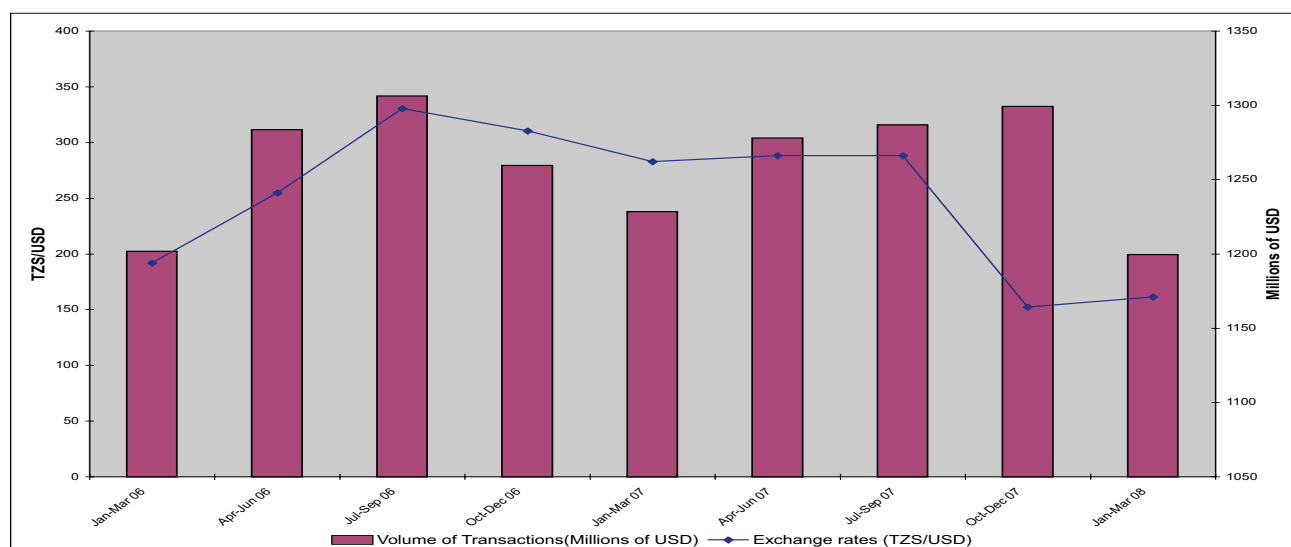
Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending March 2008, the treasury bills market experienced high demand, largely associated with high liquidity in commercial banks. Demand for treasury bills stood at TZS 1,237.8 billion compared to TZS 1,004.3 billion registered during the quarter ending

December 2007 while the amount offered declined to TZS 539.0 billion from TZS 619.5 billion in the same period. In line with high demand relative to supply, the overall Treasury bills rate declined to 7.39 percent in the quarter ending March 2008, from 11.40 percent recorded in the quarter ending December 2007 (**Chart 2.2**).

Chart 2.2: Treasury Bills Market Performance



Source: Bank of Tanzania

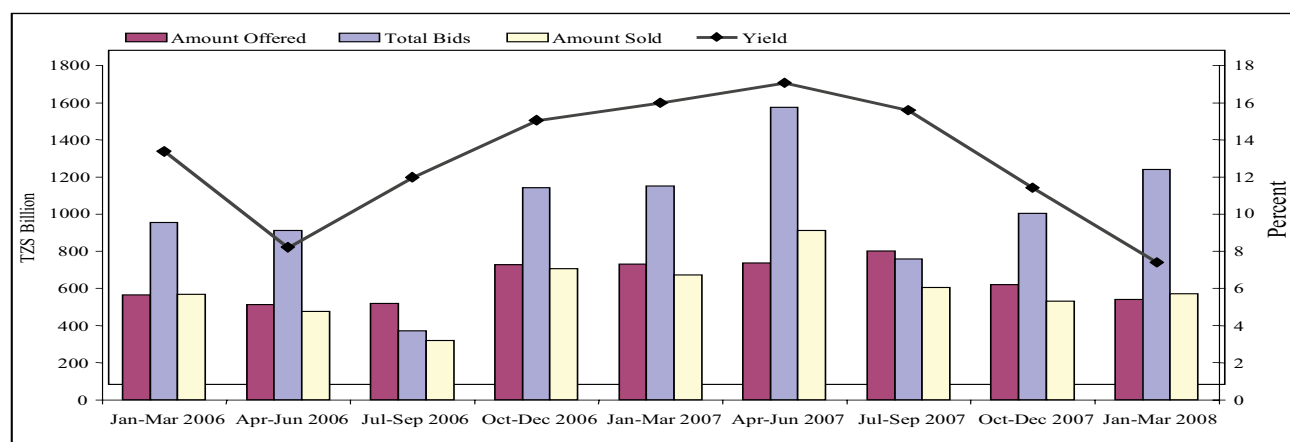
⁴Provisional Statistics for December 2007 reported an amount of USD 230.7 million

Foreign Exchange Market Operations

During the quarter ending March 2008, USD 199.3 million was traded in the Inter-bank Foreign Exchange Market (IFEM), compared to USD 332.3 million transacted in the previous quarter (**Table 2.3**). Bank of Tanzania and non-bank

financial institutions, on net basis sold USD 83.7 million and USD 16.4 million respectively, while Commercial banks purchased USD 100.1 million. During the period under review, the value of the Tanzanian Shilling slightly depreciated to TZS 1,170.3 per USD, from TZS 1,162.8 recorded in the previous period (**Chart 2.3**).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

Bureau de Change Operations

The total volume of transactions conducted by the Bureau de Change system slightly went down from USD 218.9 million recorded in quarter

ending December 2007 to USD 213.1 million recorded in the review period. Meanwhile, the Bureau de Change buying and selling rates appreciated slightly to TZS 1,172.3 per USD and TZS 1,196.3 per USD respectively (**Table 2.3**).

Table 2.3: Foreign Exchange Market Developments

Item	2007	2008	% Change
	Oct-Dec	Jan-Mar	
IFEM OPERATIONS			
Amount offered*	332.32	199.29	-40.03
Amount sold*	332.32	199.29	-40.03
Exchange rate**	1,162.75	1,170.3	0.65
BUREAU DE CHANGE OPERATIONS			
Sales*	109.28	106.45	-2.59
Purchases*	109.59	106.67	-2.66
Volume of Transactions*	218.87	213.12	-2.63
Buying rate**	1,179.33	1,172.33	-0.59
Selling rate**	1,210.33	1,196.33	-1.16

Note: * Millions of US\$, ** Tanzanian Shillings (TZS) per US dollar

Source: Bank of Tanzania

3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending March 2008, the government budgetary operations before grants recorded a deficit of TZS 399.1 billion. After considering grants amounting to TZS 51.8 billion, the deficit declined to TZS 347.3 billion. Total resources amounted to TZS 942.4 billion against an expenditure amount of TZS 1,267.0 billion.

Revenue Performance

Revenue collections amounted to TZS 890.6 billion, above the targeted TZS 886.5 billion. The good performance in revenue collections came from all major tax categories mainly due to continued implementation of revenue measures outlined in the 2007/08 budget speech and improvement in tax administration. **(Chart 3.1).**

Chart 3.1: Government Revenue Performance



Source: Bank of Tanzania

Expenditure Developments

Government expenditure excluding amortization amounted to TZS 1,267.0 billion. Recurrent expenditure was TZS 901.7 billion and development expenditure amounted to TZS 365.2 billion. The overall deficit arising from budgetary operations in the quarter under review was financed by borrowing from foreign and domestic sources.

National Debt

The national debt stock comprising of domestic and external debt stood at USD 7,427.7 million as at the end of March 2008. The amount is higher by USD 386.5 million representing a 5.5 per cent increase from USD 7,041.2 million registered at the end of December 2007. The increase was mainly on account of

the recording of new and previously non-recorded external debt disbursements, accumulation of interest arrears and the increase in the stock of domestic debt mainly on account of updated data. Out of the total debt stock, external debt was USD 5,718.1 million accounting for 77.0 percent and domestic debt was USD 1,709.6 million accounting for 23.0 percent.

External Debt

The stock of external debt increased by 6.5 percent from USD 5,367.7 million, recorded at the end of December 2007 to USD 5,718.1 million at the end of March 2008. Newly contracted external loans amounted to USD 113 million. Out of the amount, USD 107.8 million was contracted by the Government and the remaining USD 5.2 million was contracted by the private sector. New recorded disbursements during the quarter amounted to USD 39.0 million, out of which USD 33.9 million was disbursed to the Government while USD 5.1 million was disbursed to the private sector. Actual debt service amounted to USD 6.1 million against the scheduled

debt service of USD 36.6 million. The low actual debt service is on account of debt relief arising from Multilateral Debt Relief Initiative (MDRI) and accumulation of arrears on non-serviced debts.

Domestic Debt

The stock of domestic debt as at the end of March 2008 stood at TZS 2,114.4 billion, representing an increase of 11.61 percent from TZS 1,894.6 billion registered as at the end of December 2007. Out of the amount, Government securities accounted for 99.6 percent and the rest were other Government debt. During the quarter under review, domestic debt amounting to TZS 252.2 billion fell due for payment. Out of the total amount due, TZS 201.3 billion being principal was rolled over and interest amounting to TZS 50.9 billion was paid out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending March 2008, the current account deficit increased to USD 916.6 million from a deficit of USD 909.0⁵ million recorded during the previous quarter. The widening of the deficit was largely due to a significant decline in official transfers from USD 112.0 million registered in the previous quarter to USD 6.0 million. This is in line with development partners' commitment on frontloading disbursements under the General Budget Support (GBS) during the beginning of the financial year in order to enable the Government to effectively implement its plans as per the National Strategy for Growth and Poverty Reduction (NSGPR) (Table 4.1).

Table 4.1: Current Account Balance

Millions of US\$

Item	Quarter Ending ^p			Quarterly	
	2007		2008	Percentage Change	
	Mar	Dec	Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
Goods Account (Net)	-646.3	-803.4	-703.3	-12.5	8.8
Exports f.o.b.	483	584.2	605.8	3.7	25.4
Imports f.o.b.	129.30	1,387.70	1,309.10	-5.7	15.9
Services Account (Net)	-145.6	-209.8	-239.6	14.2	64.6
Receipts	420.1	427.7	402.2	-6	-4.3
Payments	565.7	637.5	641.8	0.7	13.5
		-			
Goods and Services (Net)	-791.8	1,013.20	-942.9	-6.9	19.1
Income Account (Net)	-23.7	-13.9	13.4	-196.1	-156.6
Receipts	4.3	29.2	50	70.9	--
Payments	28	43.2	36.6	-15.3	30.7
Current transfers (Net)	44.5	118.2	12.9	-89.1	-71
Inflows	63.4	134.9	30.4	-77.5	-52.1
o/w Official transfers	39.6	112	6	-94.6	-84.9
Outflows	18.9	16.8	17.5	4.3	-7.6
Current Account Balance	-771	-909	-916.6	0.8	18.9

Note: p = Provisional data; -- implies very large number
Source: Bank of Tanzania, TRA

Exports

During the quarter ending March 2008,

Tanzania exported goods worth USD 605.8 million, representing an increase of 3.7 percent when compared to the levels recorded in the previous quarter (Table 4.2). This development was on account of the improved performance of most of the sub categories under the non-traditional exports. The value of non-traditional exports increased to USD 491.7 million compared to USD 466.8 million recorded in the previous period following an increase in exports of gold and manufactured goods. The increase in gold exports is on account of world market prices and export volumes. While gold prices rose from an average of USD 788.0 per troy ounce in the previous quarter to USD 926.8 per troy ounce, volumes of exported gold increased from 7.6 tons in the quarter ending December 2007 to 8.3 tons.

On the other hand, traditional exports declined marginally from USD 117.5 million recorded in the quarter ending December 2007 to USD 114.1 million following the end of the peak export season for most of the traditional exports. With the exception of tea, cashew nuts and cloves, all other traditional exports recorded declines in export volumes. Conversely, there was a significant rise in export unit price of sisal, tea and cashew nuts in line with the developments in the world market.

⁵Provisional Statistics for December 2007 reported a deficit of USD 676.1 million

Table 4.2: Exports*Millions of US\$*

Commodity	Quarter Ending ^P			Quarterly	
	2007		2008	Percentage Change	
	Mar	Dec	Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
Traditional Commodities:	92.9	117.8	114.1	-3.2	22.8
Non-Traditional Exports:					
Minerals	213.7	206.8	253.1	22.4	18.4
Gold	200.5	188.9	241.4	27.8	20.4
Diamond	6.9	6.0	3.8	-37.8	-45.5
Other minerals	6.4	11.9	8.0	-32.7	25.7
Manufactured Goods	54.0	95.7	114.3	19.4	111.8
Cotton Yarn	0.9	3.7	0.8	-77.5	-8.5
Manufactured Coffee	0.1	0.4	0.3	-24.6	130.6
Manufactured Tobacco	0.5	0.2	0.2	0.0	0.0
Sisal Products (Yarn & Twine)	1.2	2.5	4.7	88.2	294.8
Other manufactured Goods	51.3	88.9	108.2	21.7	110.9
Fish and Fish Products	43.6	39.0	30.2	-22.5	-30.7
Horticultural products	4.8	4.9	7.6	53.2	57.4
Others Exports	32.4	76.2	40.6	-46.8	25.3
Re-exports	41.6	43.6	45.9	5.3	10.5
Sub total Non-Traditional	390.1	466.2	491.7	5.5	26.1
Grand Total	483.0	584.1	605.8	3.7	25.4

Note: P = Provisional data

Source: Bank of Tanzania, TRA

Imports

During the period under review, goods imports decreased by 5.7 percent to USD 1,309.0 million largely due to the decline in importation of intermediate and consumer goods. Consumer goods imports decreased by 16.9 percent to USD 312.7 million, owing to a substantial decline in importation of food and food stuffs. Importation of food and food stuffs dropped by 37.4 percent to USD 81.9 million, following a significant decline in importation of wheat from 337,346.9 tons recorded in the previous quarter to 150,566 tons. This development is partly explained by the existing stocks from the previous importation. It is worthy noting that, some of the wheat which is imported is re-exported to the neighbouring countries particularly Uganda and the Democratic Republic of Congo (DRC).

Intermediate goods imports decreased by 7.8 percent to USD 491.5 million, largely due to the decline in importation

of fertilizers and raw materials as oil imports remained virtually unchanged. The decline in fertilizer imports is mainly seasonal signifying the end of the farming season.

On the other hand, capital goods imports went up to USD 504.8 million, from USD 478.2 million recorded in the previous quarter following an increase in machinery, building and construction equipments (**Table 4.3**).

Table 4.3: Imports*Millions of USD*

Import Category	Quarter Ending ^P			Quarterly	
	2007		2008	Percentage Change	
	Mar	Dec	Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
Capital Goods	394.8	478.2	504.8	5.6	27.9
Transport Equipments	89.2	146.5	145.7	-0.5	63.4
Building and Construction Equipments	97.6	114.2	119.5	4.6	22.4
Machinery	208.0	217.4	239.6	10.2	15.2
Intermediate Goods	461.0	533.4	491.5	-7.8	6.6
Oil imports	358.5	365.3	363.0	-0.6	1.3
Fertilizers	3.2	23.1	4.9	-78.6	53.9
Industrial Raw materials	99.3	145.0	123.6	-14.8	24.5
Consumer Goods	273.5	376.2	312.7	-16.9	14.3
Food and foodstuffs	79.8	130.9	81.9	-37.4	2.7
All other consumer goods	193.8	245.3	230.8	-5.9	19.1
Grand Total (f.o.b)	1,129.3	1,387.7	1,309.1	-5.7	15.9

Note: Oil imports refers to refined petroleum products

P = Provisional data

Source: Bank of Tanzania, TRA

Services and Income Account

During the quarter ending March 2008, the services account net recorded a deficit of USD 239.6 million, up from a deficit of USD 209.8 million recorded in the previous quarter following the decline in receipts from travel, communication and transportation services. The decrease in travel receipts is largely seasonal given that the review quarter falls within the tourists' low season.

The income account net recorded a

surplus of USD 13.4 million, from a deficit of USD 13.9 million registered in the previous quarter owing to an increase in interest earnings from official reserves investments, coupled with a decrease in interest payments (**Table 4.4**).

Table 4.4: Services and Income Account

Item		Millions of US\$				
		Quarter Ending ^P			Quarterly	
		2007		2008	Percentage Change	
		Mar	Dec	Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
A. Services Account	Net	96.4	-209.8	-239.6	14.2	-348.5
	Receipt	420.1	427.7	402.2	-6.0	-4.3
	Payment	565.7	637.5	641.8	0.7	13.5
B. Income Account	Net	-23.7	-13.9	13.4	-196.4	-156.5
	Receipt	4.3	29.2	50	71.2	1,062.8
	Payment	28	43.2	36.6	-15.3	30.7
	<i>o/w Interest Payment</i>	3.9	3.8	3.5	-7.9	-10.3

Notes: P = provisional figure
 -- implies very big figure

Source: Commercial Banks

World Commodity Prices

During the quarter ending March 2008, world market prices for most of the traditional commodities recorded increases save for the price of sisal UG (under grade) that slightly declined to USD 1,025.0 per metric ton. The prices of Robusta and Arabica coffee recorded notable increases to USD 2.5 per kg and USD 3.3 per kg, respectively. The rise in coffee prices was largely due to a decline in the global supply of coffee coupled with the decline in output from Brazil and Vietnam as a result of unfavorable weather conditions. Similarly, prices of tea, cloves and cotton increased (**Table 4.5**). Tea prices increased due to the decline in output associated with the political unrest in Kenya, while the rise in clove prices was largely caused by the expected shortfall in the global output of

cloves during 2008/09 season following the drop in production in major producing countries. Meanwhile, the increase in cotton prices mainly emanated from the reduction in cotton acreage in the USA as farmers shifted to production of maize which is more lucrative.

During the period under review, the price of **crude oil** (average of U.K Brent, Dubai and West Texas Int.), Dubai (f.o.b) and white products rose to USD 95.3 per barrel, USD 91.3 per barrel and USD 877.2 per ton, respectively. The increase in oil prices was partly on account of the decline in oil inventories in the USA. Regarding gold, its price in the world market rose by 17.6 percent to USD 926.8 per troy ounce, partly driven by global insecurity and the depreciation of the USD against other major currencies.

Table 4.5: World Commodity Prices

Commodity	Unit	Quarter Ending			Quarterly	
		2007		2008	Percentage Change	
		Mar	Dec	Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
"Robusta" Coffee	USD per kg	1.73	2.03	2.47	21.67	42.77
'Arabica" Coffee	USD per kg	2.67	2.96	3.28	10.81	22.85
Tea (Average price)	USD per kg	1.78	2.26	2.35	3.98	32.02
Tea (Mombasa Auction)	USD per kg	1.66	1.73	2.22	28.32	33.73
Cotton, "A Index"	USD per kg	1.29	1.53	1.69	10.46	31.01
Cotton, "Memphis"	USD per kg	1.36	1.56	1.76	12.82	29.41
Sisal "UG"	USD per metric ton	1,030.00	1,035.00	1,025.00	-0.97	-0.49
Cloves	USD per metric ton	3,483.30	3,400.00	4,566.70	34.31	31.1
Crude oil*	USD per barrel	57.23	87.61	95.31	8.79	66.54
Crude oil**	USD per barrel	55.58	83.21	91.3	9.72	64.27
White products***	USD per ton	658.97	807.67	877.17	8.61	33.11
Jet/Kerosene	USD per ton	645.44	850.34	926.66	8.98	43.57
Premium Gasoline	USD per ton	730.63	776.71	822.58	5.91	12.59
Heat Oil	USD per ton	600.83	795.95	882.28	10.85	46.84
Gold	USD per troy ounce	650.30	788.00	926.80	17.61	42.52

Notes: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Bank of Tanzania

5.0 THE ZANZIBAR ECONOMY

The Overall Economic Performance

During 2007 the Zanzibar economy registered a real GDP growth rate of 6.5 percent, which was higher than the growth rate of 6.0 percent attained in 2006. The growth was marginally below the target of 6.6 percent and far from the desired 8 to 10 percent level to realize profound impact on overall poverty reduction. The growth was driven by tourism and trade sub-sectors, infrastructure (mainly roads) and the communication sector. On the back of the present achievements, the economy is expected to sustain growth with support of growth enhancing policies, entailed in the Zanzibar Strategy for Growth and Reduction of Poverty (MKUZA), investment policy and improved infrastructure specifically the rehabilitation of port and airport facilities. However, the challenge is to attain the desired 8 to 10 percent growth rates as stipulated in the Zanzibar Vision 2020.

Performance of Major Export Crops

During the quarter ending March 2008, procurement of main cash crops increased by 8.0 percent reaching 3,298.9 tons, from 3,055.6 tons procured during the corresponding quarter in 2007 (**Table 5.1**). Clove procurement surged to 623.4 tons from 315.4 tons purchased during the quarter ending March 2007 mainly due to

increased producer prices and favorable weather conditions. ZSTC increased producer prices for all clove grades to TZS 3,500, TZS 3,000 and TZS 2,000 per kilo from TZS 2,800, TZS 2,500 and TZS 1,700 per kilo of grade one, two and three respectively. Seaweed prices increased to TZS 148,718 per ton, from TZS 112,200 per ton recorded during 2006/2007 season. Clove stems purchase slumped to 75.5 tons compared with 199.3 tons recorded in the corresponding quarter in 2007 on account of poor preservation methods.

Table 5.1: Procurement of Major Export Crops

Crop	2003	2004	2005	2006	2007	Jan - Mar		%Change
						2007	2008 ^P	
Cloves	5,218.8	4,097.6	3,266.7	3,156.7	1,085.6	315.4	623.4	97.7
Clove stems	496.6	476.0	350.6	129.0	226.5	199.3	75.5	-62.1
Seaweed	9,260.8	7,184.4	7,361.8	7,543.1	8,485.0	2,540.9	2,600.0	2.3
Total	14,976.2	11,758.0	10,979.1	10,830.4	10,963.3	3,055.6	3,298.9	8.0

P = Provisional

Source: Office of Chief Government Statistician (OCGS)

Performance of Manufacturing Sector

During the quarter ending March 2008, manufacturing performance was mixed whereby some manufacturing firms registered significant improvements while others registered declines compared to production levels recorded in the corresponding period in 2007 (**Table 5.2**). Production of animal feed increased by 19.3 percent to 315 tons, up from 264 tons recorded during the quarter ending March 2007. Production of juice increased to 11,000 litres from 8,000

litres recorded in corresponding period in 2007. Bakeries performed well by registering 11.0 percent increase. There was also an increased production of other semi-industrial products (i.e. CDs, audio/video cassettes and gold/silver) by firms under the Export Processing Zone (EPZ).

Wheat flour milling, soft drinks, and mineral water registered declines. Wheat flour industry continued to be closed during the quarter under review due to port rehabilitation, which inhibits docking of large ships of wheat cargo. Production of mineral water and soft drinks slumped mainly on account of stiff competition from imported products.

Table 5.2: Zanzibar - Production of Selected Industrial Commodities

Billions of TZS

Commodity	Unit	2006	2007	Jan - Mar		
				2007	2008 ^P	% Change
Wheat flour	Tons	10,591.0	1,026.0	529.0	0.0	-100.0
Animal feed	Tons	842.0	1,115.0	264.0	315.0	19.0
Coconut Oil	Tons	82.0	77.0	21.0	19.0	-10.0
Breads	No. "000"	87,036.0	97,959.0	23,415.0	25,900.0	11.0
Soft drinks	Litres "000"	5,153.0	6,251.0	1,930.0	1,600.0	-17.0
Minerals Water	Litres "000"	5,033.0	3,631.0	1,088.0	950.0	-13.0
Juice	Litres	59,413.0	43,200.0	8,000.0	11,000.0	38.0
Super Shine Audio	Cartons	63,240.0	70,597.0	13,059.0	18,000.0	38.0
Super Shine Video	Cartons	23,339.0	10,090.0	2,842.0	2,000.0	-30.0
CD	Pcs	271,840.0	394,440.0	63,700.0	80,000.0	26.0
Dash Dash Fashion (Clothes)	Pcs	2,004.0	5,338.0	1,094.0	1,700.0	55.0
Gold (Jewellers)	grams	617.0	652.0	124.0	170.0	37.0
Silver (Jewellers)	grams	16,120.0	6,912.0	1,440.0	2,200.0	53.0

Notes: P = Projection

Source: Office of Chief Government Statistician (OCGS)

Zanzibar Inflation Developments

The annual average headline inflation for the quarter ending March 2008 stood at 14.4 percent, down from 14.6 percent recorded during the quarter ending March 2007. The decrease in the rate of inflation was mainly on account of the decline of the annual non-food inflation

from 13.1 percent in March 2007 to 8.6 percent during the quarter under review, associated with slowdown in average prices of some non-food items particularly housing, water, electricity, gas, other fuels, transport and communication sub-groups (**Table 5.3**).

The annual food inflation increased significantly from an average of 15.9 percent, recorded during the quarter ending March 2007 to 19.1 percent during the quarter under review. The increase in food inflation was caused by an increase in prices of rice, wheat and fish.

Table 5.3: Zanzibar - Quarterly Average Inflation Rates

Base: Dec.2005

Sub-Group	Weight (%)	2006		2007			2008
		Dec	Mar	Jun	Sep	Dec	Mar
Food	57.4	11.6	15.9	12.3	17.8	17.4	19.1
Non-Food	42.6	11.5	13.1	10.8	7.5	7.4	8.6
Alcoholic beverages, tobacco & narcotics	0.6	23.6	22.6	23.0	2.9	2.3	0.7
Clothing and footwear	6.2	5.2	7.5	7.3	5.7	6.3	7.1
Housing, water, electricity, gas and other fuels	15.6	12.8	15.4	9.0	6.8	4.4	4.5
Furnishing, household equipment and routine household maintenance	5.3	8.7	10.1	10.9	10.8	11.4	11.7
Health	2.1	10.2	12.3	10.8	17.0	15.3	17.3
Transport	3.4	29.1	30.0	18.1	9.8	5.4	5.1
Communication	2.4	-3.9	-3.9	-4.4	-4.8	-3.3	-2.2
Recreation and culture	0.4	12.7	14.3	13.4	12.8	12.9	13.4
Education	1.1	1.2	12.8	21.7	12.1	12.1	6.3
Restaurants and hotels	3.1	15.8	23.0	25.3	23.9	33.3	31.0
Miscellaneous goods & services	2.4	11.1	-1.0	-3.7	-6.5	-8.6	13.5
Headline/Overall	100.0	11.4	14.6	11.2	13.4	12.8	14.4

Source: Office of Chief Government Statistician (OCGS)

Budgetary Operations

During the quarter ending March 2008, budget performance on cheques cleared basis, recorded a deficit of TZS 20.0 billion before grants. After considering grants, the deficit narrowed to TZS 2.9 billion compared to a deficit of TZS 4.2 billion recorded in the previous quarter. Total resources amounted to TZS 43.3 billion, out of which TZS 29.9 billion or 69.1 percent originated from domestic sources, while TZS 13.4 billion or 30.9

percent were foreign grants. Government expenditure reached TZS 49.9 billion against TZS 48.1 billion of the previous quarter. The budget deficit was financed from both foreign and domestic sources.

Revenue Performance

During the quarter ending March 2008, revenue collections amounted to TZS 29.9 billion, up from TZS 26.0 billion collected in the preceding quarter. However the outturn was marginally below the target of TZS 30.9 billion due underperformance of income tax, other taxes, tax on imports (due to decreased taxable imports) and non-tax revenue.

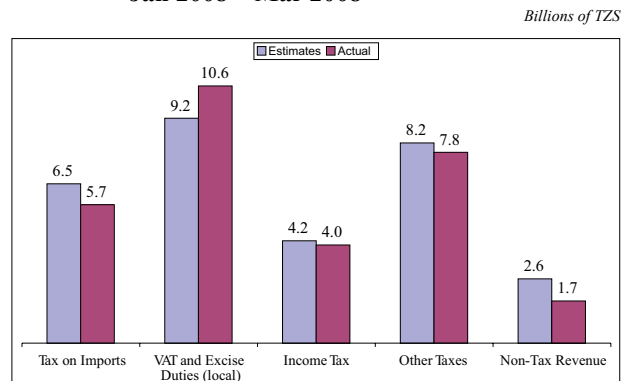
Tax revenue reached TZS 28.1 billion, and accounted for 94.0 percent of total revenue, but was slightly below the target of TZS 28.2 billion. Revenue from non-tax sources rose to TZS 1.7 billion from TZS 1.2 billion collected in the preceding quarter, but fell short of the target of TZS 2.6 billion and accounted for 6.0 percent of total revenue.

Revenue performance by tax category shows that, VAT and excise duties maintained dominance and reached TZS 10.6 billion or 37.6 percent of total tax collections. This surpassed the target of TZS 9.2 billion and exceeded TZS 9.6 billion collected in the previous quarter. Tax on imports reached TZS 5.7 billion or 20.2 percent of total tax collections. Performance was below the target of TZS 6.5 billion, partially due to port

rehabilitations and delay of clearing Zanzibar bound containers from Dar es Salaam port. However collections exceeded TZS 5.2 billion collected in the previous quarter. Income taxes reached TZS 4.0 billion against the target of TZS 4.2 billion due to late submission of tax returns. Other taxes stood at TZS 7.8 billion and were below the target of TZS 8.2 billion. Non tax revenue amounted to TZS 1.7 billion, which was below the target of TZS 2.6 billion as a result of low collections by ministries (**Chart 5.1**).

Cumulatively, total revenue collection for 9 months of the 2007/08 budget amounted to TZS 82.5 billion compared to the target of TZS 85.5 billion and accounted for 72.0 percent of the annual target of TZS 114.6 billion.

Chart 5.1: Zanzibar - Government Revenue by Sources; Jan 2008 – Mar 2008



Source: Ministry of Finance and Economic Affairs - Zanzibar.

Expenditure Developments

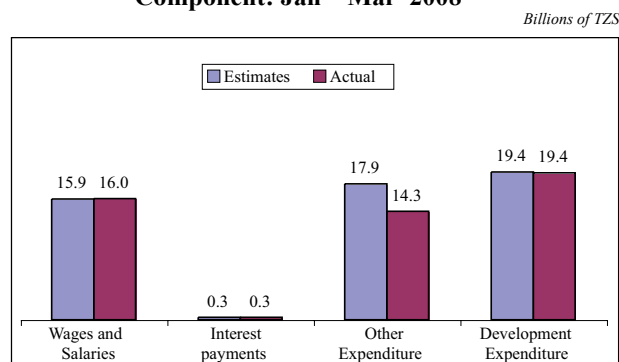
During the quarter ending March 2008, total expenditure stood at TZS 49.9 billion, which was 93.2 percent of the targeted amount of TZS 53.5 billion. However the same surpassed the level of

expenditure of TZS 48.1 billion recorded during the quarter ending December 2007. Wages and salaries amounted to TZS 15.9 billion accounting for 52.1 percent of recurrent expenditure and 31.8 percent of total expenditure. Debt servicing amounted to TZS 0.3 billion as per projection and other expenditures amounted to TZS 14.3 billion, accounting for 46.9 percent of total recurrent expenditure or 28.6 percent of total expenditure.

Development expenditure reached TZS 19.4 billion, same as the target and accounted for 38.9 percent of total expenditure. The local contribution amounted to TZS 3.0 billion accounting for 16.0 percent of development expenditure while foreign sources reached TZS 16.3 billion accounting for 84.0 percent of total development expenditure. **(Chart 5.2).**

Cumulatively, total expenditure for 9 months of 2007/8 budget amounted to TZS 134.9 billion, representing 98.4 percent of the projected TZS 137.1 billion. The same accounted for 50.5 percent of the projected annual budget of TZS 266.9 billion.

Chart 5.2: Zanzibar - Government Expenditure by Component: Jan – Mar 2008



Source: Ministry of Finance and Economic Affairs, Zanzibar.

Debt Developments

Zanzibar total debt stood at TZS 130.0 billion (USD 105.1 million) as at the end of March 2008 having declined from TZS 179.5 billion (USD 158.6 million) registered in the previous quarter. External debt stood at TZS 70.3 billion (USD 63.3 million) representing 60.2 percent of the total debt, while domestic debt amounted to TZS 51.7 billion (USD 41.8 million) or 39.8 percent of total debt. The debt to GDP ratio fell to 32.9 percent from 45.5 percent recorded in the quarter ending December 2007.

Domestic Debt

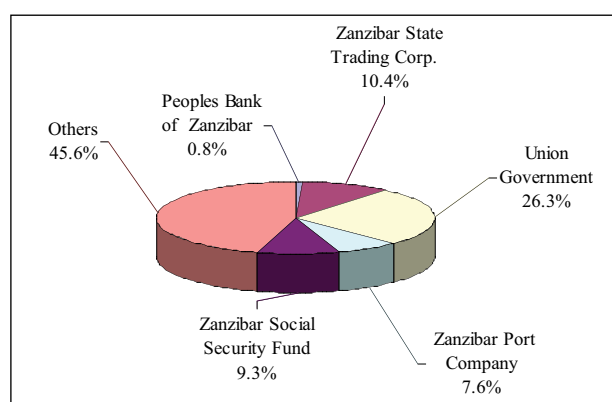
During the quarter under review, domestic debt declined to TZS 51.7 billion (USD 41.8 million) from TZS 59.2 billion (USD 52.3 million) recorded in the preceding quarter mainly due to repayment of debt due to the Peoples Bank of Zanzibar (PBZ) and partially set off claims by government suppliers and retirees.

Domestic Debt By Creditor

An analysis of the domestic debt shows that debts due to domestic suppliers and pensioners remained dominant amounting to TZS 23.6 billion, representing 45.6 percent of total domestic debt. Union Government debt stood at TZS 13.6 billion accounting for 26.3 percent of domestic debt while claims by Zanzibar State Trading Corporation (ZSTC) and Zanzibar Social Security Fund (ZSSF) were TZS 5.3 billion and TZS 4.8 billion

representing 10.4 percent and 9.3 percent of total domestic debt, respectively. Zanzibar Port Company (ZPC) claims stood at TZS 3.9 billion or 7.6 percent of domestic debt while Peoples Bank of Zanzibar (PBZ) claims amounted to TZS 0.4 billion or 0.8 percent of domestic debt. (Chart 5.3).

Chart 5.3: Zanzibar - Domestic debt by Creditor as at End – March 2008



Source: Ministry of Finance and Economic Affairs Zanzibar.

Domestic Debt by Instruments

The profile of domestic debt by instruments shows that government loans maintained the dominance and stood at TZS 18.4 billion, representing 35.6 percent of domestic debt. Treasury bonds amounted to TZS 10.7 billion accounting for 20.6 percent, while government stocks stood at TZS 8.9 billion or 17.2 percent of total domestic debt. Treasury bills remained at TZS 6.0 billion representing 11.7 percent of total domestic debt. Other debt instruments (mainly suppliers' credits and pensioners' claims) stood at TZS 7.7 billion or 14.9 percent of total domestic debt (Table 5.4).

Table 5.4: Zanzibar - Domestic Debt by Instruments

Instrument	Quarter Ending ^P			% Total Mar-08	Percentage Change	
	2007		2008		Dec 07 to Mar 08	Mar 07 to Mar 08
	Mar	Dec	Mar			
Government loans	21,491.5	21,221.5	18,425.3	35.6	-13.2	-14.3
Government stocks	9,904.2	8,904.2	8,904.2	17.2	0.0	-10.1
Treasury bills	1,500.0	5,500.0	6,025.3	11.7	9.6	301.7
Treasury bonds	19,533.5	10,678.5	10,678.5	20.6	0.0	-45.3
Other Instruments*	16,644.9	12,898.3	7,682.1	14.9	-40.4	-53.8
Total	69,074.1	59,202.5	51,715.4	100.0	-12.6	-25.1

Notes: * Pensioner's claims and supplier's credits.

P = Provisional

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic Debt by Maturity

During the quarter ending March 2008, debts with undetermined maturity (largely gratuity, pension and supplier's claims) remained highest, amounting to TZS 31.0 billion and accounting for 60.0 percent of the domestic debt. Debts maturing between 2 to 5 years stood at TZS 14.7 billion, equivalent to 28.4 percent of domestic debt while debts maturing in less than a year amounted to TZS 6.0 billion or 11.7 percent of total domestic debt (Table 5.5).

Table 5.5: Zanzibar - Domestic Debt by Maturity

Period	Quarter Ending ^P			% Total Mar-08	Percentage Change	
	2007		2008		Dec 07 to Mar 08	Mar 07 to Mar 08
	Mar	Dec	Mar			
Less than 1 year	12,818.7	5,500.0	6,025.3	11.7	9.6	-53.0
1-2 years	-	-	-	-	-	-
2-5 Years	15,678.5	14,678.5	14,678.5	28.4	0.0	-6.4
Undetermined	40,576.9	39,024.0	31,011.7	60.0	-20.5	-23.6
Total	69,074.1	59,202.5	51,715.4	100.0	-12.6	-25.1

P = Provisional

Source: Ministry of Finance and Economic Affairs, Zanzibar.

External Debt

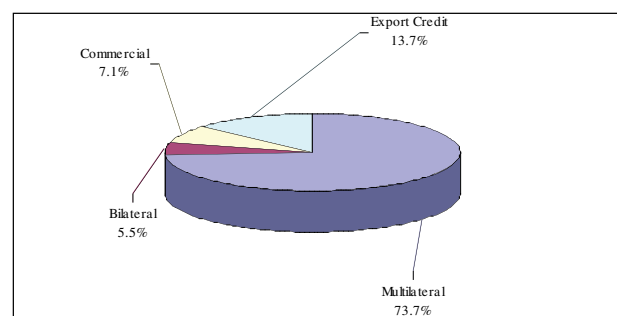
Zanzibar external debt as at the end of March 2008 amounted to TZS 78.3

billion (USD 63.3 million), down from TZS 120.3 billion (USD 106.3 million) recorded in the previous quarter. The decline was mainly associated with debt relief from multilateral creditors namely African Development Fund (ADF), IDA and IFAD. Debt guaranteed by the Union government stood at USD 47.3 million, accounting for 74.7 percent of total external debt, while non-guaranteed debt stood at USD 16.0 million, representing 25.3 percent of total external debt.

External Debt by Creditor Category

During the quarter ending March 2008, multilateral creditors remained dominant, with debts amounting to USD 46.7 million (TZS 57.7 billion) and accounting for 73.7 percent of the external debt. Bilateral creditors' debts stood at USD 3.5 million (TZS 4.3 billion) representing 5.5 percent of total external debt while commercial credits stood at USD 4.5 million (TZS 5.6 billion) or 7.1 percent of total external debt. Export credits stood at USD 8.7 million (TZS 10.7 billion), accounting for 13.7 percent of total external debt (**Chart 5.4**).

Chart 5.4: Zanzibar - External Debt by Creditor as at End March 2008



Source: Ministry of Finance and Economic Affairs Zanzibar.

External Debt by Maturity

Zanzibar external debt is predominantly long term. Debts with maturity of more than 20 years stood at USD 41.2 million, accounting for 65.0 percent of the total external debt. Debts maturing within 10 to 20 years amounted to USD 5.5 million, representing 8.7 percent of total external debt, while debts with maturity of between 5 to 10 years stood at USD 16.6 million, representing 26.3 percent of total external debt (**Table 5.6**).

Table 5.6: Zanzibar - External Debt by Maturity

Millions of USD

Period	Quarter Ending ^P			% Total Mar-08	Percentage Change	
	2007		2008		Dec 07 to Mar 08	Mar 07 to Mar 08
	Mar	Dec	Mar			
5-10 Years	29.6	30.1	16.6	26.3	-44.7	-43.7
10-20 Years	6.9	6.9	5.5	8.7	-19.9	-19.9
More than 20 Years	69	69.3	41.2	65	-40.6	-40.3
Total	105.4	106.3	63.3	100	-40.4	-39.9

P = Provisional

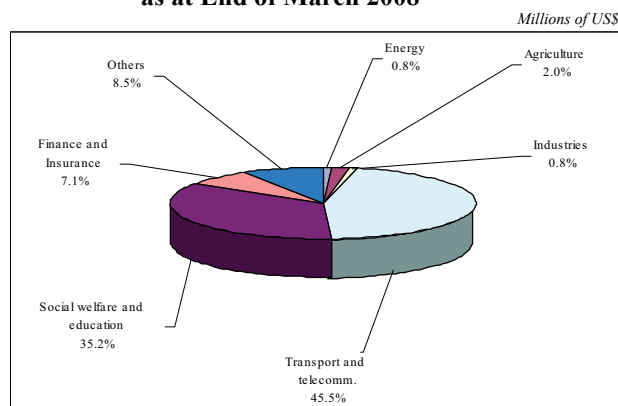
Source: Ministry of Finance and Economic Affairs, Zanzibar.

External Debt By End Use

As at the end of March 2008, debts held by transport and telecommunications sectors maintained their dominances accounting for USD 28.8 million, or 45.5 percent of the total external debt. Social Welfare and Education Sectors held debts amounting to USD 22.3 million representing 35.2 percent of total external debt. Finance and Insurance Sector had USD 4.5 million equivalent to 7.1 percent, while Agriculture and Energy Sectors held debts amounting to USD 1.3 million and USD 0.5 million representing 2.0 percent and 0.8 percent

of total external debt respectively. Industries held debts amounting to USD 0.5 million, while other sectors had USD 5.4 million, equivalent to 8.5 percent of total external debt (**Chart 5.5**).

Chart 5.5: Zanzibar - External Debt by Use of Funds as at End of March 2008



Source: Ministry of Finance and Economic Affairs Zanzibar.

Zanzibar External Sector Developments

Current Account

Zanzibar current account balance for the quarter ending March 2008 registered a surplus of USD 4.6 million compared with the deficit of USD 1.3⁶ million recorded during the preceding quarter. The favorable performance was on account of increases in exports of goods and services as well as increased flow of official grants. However, the trade account balance remained unfavorable, as it registered a deficit of USD 12.9 million, compared with the deficit of USD 14.7⁷ million recorded in the previous quarter. On year to year basis, the current account balance declined to a surplus of USD

4.6 million, compared to the surplus of USD 11.6 million recorded during the corresponding period in 2007. This development is explained by a decline in receipts from export of goods and services and donor grants, coupled with slight increase in imports bill (**Table 5.7**).

Table 5.7 : Zanzibar- Current Account

Item	Quarter Ending ^P			Percentage Change	
	2007		2008	Dec 07	Mar 08
	Mar	Dec	Mar	Mar 08	Mar 08
Goods Account (net)	-11.1	-14.7	-12.9	-12.5	16.1
Exports	5.1	3.0	7.5	152.2	48.2
Imports (fob)	16.2	17.7	20.4	15.4	26.2
Services Account (net)	9.7	5.4	5.5	2.0	-42.9
Receipts	20.3	12.9	13.1	1.1	-35.5
Payments	10.6	7.5	7.5	0.5	-28.7
Goods and Services (net)	-1.4	-9.3	-7.3	-20.9	428.1
Exports of Goods and Services	25.4	15.9	20.6	29.5	-18.7
Imports of Goods and Services	26.8	25.2	27.9	11.0	4.5
Income Account (net)	0.0	-0.1	-0.1	-19.9	-360.5
Receipts	0.0	0.0	0.1	180.3	180.5
Payments	0.0	0.2	0.2	27.2	-
Current Transfers (net)	13.0	8.1	12.0	47.4	-7.5
Donor Inflows	13.0	8.1	12.0	47.4	-7.5
Outflows	0.0	0.0	0.0	-	-
Current Account Balance	11.6	-1.3	4.6	-459.0	-60.8

Notes: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During the quarter under review, exports of goods and services increased to USD 20.6 million, up from USD 15.9 million realized during the previous quarter. Service receipts amounted to USD 13.1 million, accounting for 63.6 percent of total exports, while goods exports amounted to USD 7.5 million, accounting for 36.4 percent of total exports.

Goods Exports

Goods exports increased substantially to USD 7.5 million, from USD 3.0 million largely on account of improved earnings from cloves. Cloves receipts reached USD

⁶Provisional Statistics for December 2007 reported a deficit of USD 1.9 million

⁷Provisional Statistics for December 2007 reported a deficit of USD 15.6 million

3.4 from USD 0.4 million of the previous quarter. The increase was in both volume and price and accounted for 45.0 percent of total goods exports. Non-traditional exports driven by sea-weeds and other exports (specifically Zanzibar souvenirs) amounted to USD 4.1 million or 55.0 percent of total merchandise exports. Earnings from seaweeds amounted to USD 1.0 million, up from USD 0.7 million recorded in the previous quarter, while other exports fetched USD 2.3 million from USD 1.0 million registered in the previous quarter. Fish and fish products rose to USD 0.1 million from USD 0.04 million. Manufactured goods however decline to USD 0.8 million.

On year to year basis, goods exports increased to USD 7.5 million, from USD 5.1 million recorded in the corresponding quarter in 2007. This was on account of improved performance of non-traditional exports mainly other exports dominated by souvenirs. Exports of cloves however declined to USD 3.4 million, from USD 3.8 million registered in the corresponding period in 2007 despite an increase in prices. Volume of clove exports declined from 1.3 tons to 0.85 tons registered in the corresponding period in 2007 (**Table 5.8**).

Table 5.8: Zanzibar - Exports by Type of Commodity

Millions of US\$

Commodity	Quarter Ending ^P			Percentage Change	
	2007		2008	Dec 07 to	Mar 07 to
	Mar	Dec	Mar	Mar 08	Mar 08
Traditional Exports:					
Cloves					
Value	3.80	0.41	3.40	88.00	-11.40
Volume	1.30	0.13	0.85	84.40	-34.40
Unit Price	2,952.20	3,060.70	3,986.10	23.20	35.00
Sub Total	3.80	0.41	3.40	88.00	-11.40
Non-Traditional Exports:					
Seaweeds					
Value	0.60	0.70	1.00	26.30	62.70
Volume	2.90	2.40	3.60	34.70	23.70
Unit Price	202.60	300.80	266.50	-12.90	31.50
Manufactured Goods	0.50	0.80	0.80	-1.90	49.10
Fish and Fish Produce	0.01	0.04	0.10	55.10	746.20
Horticultural produce	0.00				
Others Exports	0.10	1.00	2.30	55.90	2,194.00
Sub Total	1.20	2.60	4.10	37.60	231.60
Grand Total	5.10	3.00	7.50	60.40	48.20

Notes: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton
P = Provisional

Source: Tanzania Revenue Authority

Imports

During the quarter ending March 2008, goods imports (c.i.f.) increased to USD 22.4 million, from USD 19.4 million registered during the preceding quarter. The increase was associated with a rise in importation of intermediate and consumer goods. Intermediate goods reached USD 9.2 million from USD 6.2 million, driven by a surge in oil imports bill associated with persistent increase in world oil prices and increased oil imports to cater for increased demand. Oil imports amounted to USD 7.1 million, up from USD 4.0 million and represented 31.7 percent of total import bill compared to 20.6 percent of the previous quarter. Consumer goods imports went up to USD 5.4 million, from USD 3.1 million following increase in imports of food and food stuffs.

Capital goods imports declined to USD 7.9 million, compared with USD 10.2 million

registered during the previous quarter mainly due to the fall in importation of building and construction materials and machinery following completion of some major building projects. Imports of building and construction materials declined to USD 1.2 million, from USD 1.6 million recorded in previous quarter. Machinery imports declined to USD 2.5 million, from USD 3.6 million of the previous quarter.

On year to year basis, goods imports for the quarter under review rose substantially to USD 22.4 million, from USD 17.8 million registered during the corresponding quarter of 2007. This was

driven by an increase in importation of intermediate goods mainly oil imports. Within the capital goods category, imports of transport equipments, rose to USD 4.2 million, from USD 2.5 million registered in the corresponding period in 2007. Oil import bill amounted to USD 7.1 million from USD 0.3 million recorded in the corresponding quarter of 2007 and accounted for 31.7 percent of total imports. Food and food stuffs increased to USD 2.3 million, up from USD 1.0 million recorded during the corresponding quarter in 2007 on account of increased world food prices (**Table 5.9**).

Table 5.9: Zanzibar - Imports (c.i.f) by Major Categories

Millions of US\$

Import Category	Quarter Ending ^P			Percentage Change	
	2007 Mar	2007 Dec	2008 Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
Capital Goods	11.3	10.2	7.9	-22.7	-30.2
Transport Equipments	2.5	4.9	4.2	-15.6	70.2
Building and Constructions	6.0	1.6	1.2	-25.2	-79.8
Machinery	2.8	3.6	2.5	-31.1	-11.3
Intermediate Goods	1.1	6.2	9.2	49.0	752.7
Oil imports	0.3	4.0	7.1	79.6	1,948.4
Fertilizers	...				
Industrial raw materials	0.7	2.2	2.0	-6.4	181.5
Consumer Goods	5.4	3.1	5.4	74.5	-0.6
Food and food stuffs	1.0	0.7	2.3	240.3	128.9
All other consumer goods	4.4	2.4	3.0	27.3	-30.5
Grand Total (c.i.f)	17.8	19.4	22.4	15.4	26.2
Grand Total (f.o.b)	16.2	17.7	20.4	15.4	26.2

Notes: ... = Very small value

P = Provisional

Source: Tanzania Revenue Authority

Service and Income Account

The services account net registered a surplus of USD 5.5 million, slightly above the amount of USD 5.4 recorded during the preceding quarter ended

in December 2007. The increase was associated with higher foreign receipts relative to payments. Foreign receipts increased to USD 13.1 million, from USD 12.9 million, while foreign

payments amounted to USD 7.55 million, marginally above USD 7.51 million.

On year to year basis the services account slumped to a lower surplus of USD 5.5 million, compared with the surplus of

USD 9.7 million recorded during the corresponding quarter in 2007. The poor performance emanated from a decline in foreign receipts in response to a slowdown in tourism related activities (**Table 5.10**).

Table 5.10: Zanzibar - Service and Income Account

Item	Quarter Ending ^P			Percentage Change	
	2007 Mar	2007 Dec	2008 Mar	Dec 07 to Mar 08	Mar 07 to Mar 08
A. Services Account					
Net	9.70	5.40	5.50	2.00	-42.90
Receipt	20.30	12.90	13.10	1.10	-35.50
Payment	10.60	7.51	7.55	0.50	-28.70
B. Income Account					
Net	0.04	-0.13	-0.19	47.80	-580.80
Receipt	0.04	0.04	0.09	114.80	115.00
Payment	0.00	0.17	0.28	63.60	

Notes: P = provisional data

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending December 2007, the average rate of inflation in the East African region increased to 13.5 percent, from 9.4 percent recorded during the preceding quarter (**Table 6.1**).

The rate of inflation recorded significant increases in all the five member states, mainly attributable to hikes in food, oil and energy prices.

In the SADC region, the average overall inflation rate (excluding Zimbabwe) was 9.9 percent, up from 9.5 percent recorded in the previous quarter after most of the

economies in the region recorded increases in inflation rates with the exception of Mauritius. While the inflation rate in Mauritius eased on account of the appreciated Mauritius rupee owing to strong and sustained capital inflows, the increase in inflation rates in other SADC region economies was largely due to the increase of food and energy prices. In Zimbabwe, the inflation rate continued to be the highest in the region reaching above 164,900.3 percent in February 2008, amid chronic shortages of fuel and basic goods compounded by the uncertainties surrounding the presidential elections.

Table 6.1: EAC and SADC Countries Economic Indicators

Country	Real GDP Growth Rates (%)					Inflation				
	2003	2004	2005	2006	2007	2007				2008
						Q1	Q2	Q3	Q4	Q1 ^P
Tanzania *	6.9	7.8	7.4	6.7	7.1	7.2	5.7	8.4	6.9	8.9
Kenya	3.0	4.9	5.8	6.1	n.a	7.5	7.7	12.6	11.5	19.7
Uganda	4.9	5.0	5.9	5.5	n.a	6.8	4.8	4.5	5.1	7.4
Rwanda	0.3	5.3	7.1	5.5	n.a	n.a	n.a	n.a	n.a	n.a
Burundi	-1.2	5.5	0.9	3.8	n.a	7.7	2.1	9.4	14.2	18.0
Angola	4.7	11.0	15.7	19.5	19.8	9.2	11.8	13.9	15.9	16.0
Botswana	7.2	4.8	3.8	4.2	6.2	7.0	6.4	7.2	7.7	9.1
DRC	5.8	6.6	6.5	5.1	6.3	n.a	n.a	n.a	n.a	n.a
Lesotho	3.6	2.3	-0.7	6.2	5.1	5.8	7.9	8.6	9.4	10.6
Malawi	1.7	4.6	1.9	4.7	7.4	9.1	8.0	7.2	7.4	8.0
Mauritius	4.1	4.2	3.5	4.7	5.6	9.4	10.4	10.3	9.4	9.0
Mozambique	7.0	7.8	7.7	8.5	7.3	6.2	7.6	9.3	9.2	9.8
Namibia	3.3	n.a	3.5	4.6	3.8	6.1	7.0	6.9	6.9	8.0
South Africa	1.9	3.7	4.9	5.0	5.1	5.9	7.0	7.0	8.4	9.4
Swaziland	1.5	2.1	2.3	2.1	2.8	3.6	2.8	9.1	9.6	9.9
Zambia	5.1	5.4	5.0	6.0	5.7	11.7	11.8	10.4	8.9	9.5
Zimbabwe	-13.6	-4.8	-6.5	-5.1	-6.2	1,841.2	5,165.0	7,373.6	21,633.2	132,740.2
EAC Average	2.8	5.7	5.4	5.5	7.1	7.3	5.1	8.7	9.4	13.5
SADC Average1	2.2	4.2	3.9	5.1	5.8	147.9	404.1	575.1	1,672.9	1,1070.7
SADC Average2	3.5	5.0	4.8	5.9	6.9	6.8	7.3	8.6	9.5	9.9

Note: Indicators for Madagascar were not available

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P = Provisional data; * New GDP series;

Source: National Statistical Offices.

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005	2006 ^p
1. National Accounts and Prices								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	15.4	15.3	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.7	6.2
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231.0	231,751.0	258,925.0	287,027.0	321,283.0	360,965.0	399,554.0
1.4 GDP Per Capita--Current Prices ¹	US\$	262.7	264.4	267.9	276.4	294.9	319.8	n.a
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4	6.2
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5	na
2. Money Credit and Interest Rates								
2.1 Change in Extended Broad Money Supply (M3)**	Percent	14.8	17.1	25.1	16.6	19.3	38.2	22.0
2.2 Change in Broad Money Supply (M2)***	Percent	12.5	12.8	22.3	14.2	19.2	36.9	13.7
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7	9.8
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7	16.8
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4	12.0
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0	12.5
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6	103.9
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2	8.3
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8	15.0
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5	15.6
3. Balance of Payments****								
3.1 Exports (f.o.b)	Mill. US\$	733.7	851.3	979.6	1,216.1	1,473.1	1,675.8	1,723.0
3.2 Imports (f.o.b)	Mill. US\$	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
3.3 Trade Balance	Mill. US\$	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.8	-2,141.1
3.4 Balance on Current Account	Mill. US\$	-461.3	-200.0	83.6	-87.5	-383.3	-881.6	-1,510.7
3.5 Overall Balance	Mill. US\$	-36.9	-167.5	317.9	389.1	206.0	-197.2	-138.5
3.7 Gross Official Reserves	Mill. US\$	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8	5.3
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8	1,251.9
3.9.2 End of Period	TZS/US\$	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5	1,261.6
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	35.3	36.2	37.5
5. Public Finance		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06*	
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.1	12.6	13.3	13.6	
5.2 Grants to GDP Ratio ¹	Percent		3.7	4.3	6.0	7.4	6.7	
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.1	12.6	14.8	15.4	15.1	17.5	
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	5.0	6.4	8.6	8.0	
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent		-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) ¹	Percent		-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
6. Total External Debt Stock	Mill. US\$		7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8
Disbursed Debt	Mill. US\$		6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Interest	Mill. US\$		1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2
Total External Debt as % of GDP	Percent		80.7	78.5	75.9	83.5	77.5	72.0

Note:

1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
Monetary									
Gross domestic product at market prices	5,221,281	6,044,849	6,839,645	7,638,098	8,795,423	10,214,163	11,680,835	13,431,439	14,961,422
Agriculture, Hunting and Forestry	1,449,264	1,348,694	1,483,902	1,610,975	1,824,450	2,104,035	2,404,037	2,589,264	2,737,686
Crops	862,991	993,849	1,062,007	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931
Livestock	166,097	220,635	277,816	307,313	336,310	399,611	447,491	529,630	580,430
Forestry and hunting	120,176	134,211	144,079	151,842	164,062	180,871	213,505	227,969	255,325
Fishing	120,604	134,541	141,609	149,760	168,598	182,929	201,771	219,930	235,325
Industry and construction	1,098,311	1,249,733	1,379,080	1,550,361	1,957,554	2,437,261	2,776,975	3,149,293	3,515,929
Mining and quarrying	90,090	98,531	119,175	159,979	220,000	288,200	357,368	457,431	576,363
Manufacturing	611,112	657,919	715,649	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282
Electricity, gas	112,564	135,834	170,220	196,860	209,640	227,081	244,977	271,925	276,915
Water supply	10,767	17,211	23,850	29,840	32,421	37,597	42,697	47,696	54,872
Construction	273,778	340,238	350,185	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496
Services	2,527,464	2,972,531	3,390,938	3,795,003	4,230,646	4,763,613	5,419,640	6,247,149	7,170,794
Trade and repairs	816,928	944,963	1,046,788	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421
Hotels and restaurants	176,614	208,825	225,000	250,978	269,120	286,883	319,365	394,417	459,584
Transport	341,863	402,795	447,314	487,062	526,710	577,977	637,720	706,291	769,830
Communications	107,920	84,362	97,143	112,783	130,496	161,623	206,877	277,216	374,241
Financial intermediation	107,920	117,571	127,297	140,000	179,715	204,766	229,370	265,261	299,734
Real estate and business services	358,154	454,214	565,642	591,482	621,333	723,952	819,300	980,660	1,120,467
Public administration	418,078	462,814	540,229	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913
Education	117,147	152,000	169,000	188,733	211,372	223,409	236,813	251,022	268,594
Health	60,667	75,921	97,373	118,972	151,993	174,789	200,933	233,032	275,726
Other social & personal services	59,122	69,067	75,153	81,548	86,904	88,770	99,329	107,542	117,284
Gross value added before adjustments	4,895,643	5,705,499	6,395,529	7,106,098	8,181,249	9,487,838	10,802,422	12,205,635	13,659,734
<i>less FTS/M</i>	-94,605	-89,257	-85,035	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661
Gross value added at current basic prices	4,801,038	5,616,243	6,310,494	7,026,098	8,090,849	9,382,456	10,681,835	12,063,912	13,490,073
<i>Add Taxes on products</i>	420,243	428,606	529,151	612,000	704,574	831,707	999,001	1,367,527	1,471,349
Non-monetary									
Gross domestic product at market prices	1,062,691	1,177,711	1,313,144	1,462,175	1,649,084	1,892,899	2,290,758	2,533,857	2,788,152
Agriculture, Hunting and Forestry	754,603	831,883	923,398	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,869
Crops	577,548	638,191	710,944	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759
Livestock	112,435	123,903	137,533	152,135	166,490	163,524	221,530	262,193	287,342
Forestry & hunting	64,620	69,789	74,921	78,958	85,312	94,053	111,022	118,544	132,769
Fishing	3,305	3,504	3,688	3,900	4,391	4,764	5,254	5,727	6,128
Industry and construction	65,058	73,592	83,197	88,099	94,005	101,225	122,288	167,465	208,050
Water supply	12,313	12,830	13,382	14,000	16,245	16,327	18,777	20,909	20,937
Construction	52,744	60,762	69,815	74,099	77,760	84,897	103,512	146,555	187,113
Services	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105
Real estate & business services	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105
Total Gross Domestic Product at market prices	6,283,972	7,222,560	8,152,789	9,100,274	10,444,508	12,107,062	13,971,593	15,965,296	17,749,575
Population	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.19	37.5
D-Per Capita nominal GDP (TZS)	209,466	233,740	255,573	276,604	310,848	354,008	396,132	441,152	472,944

Source: National Bureau of Statistics Per Capita (GDP-PoT) commutation

Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
Agriculture, forestry & fishing	44,085.9	56,487.8	63,636.9	61,312.1	80,434.8	92,529.2	150,500.0	160,400.0
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	99,700.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0
Industry	21,125.0	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5	75,400.0	90,700.0
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	23,400.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	51,500.0
Services	93,873.3	106,634.3	126,138.4	148,605.3	173,687.4	199,197.0	222,100.0	258,600.0
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,800.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,600.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,400.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,400.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0
Adjustment to market prices								
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0
GDP at Current Market Prices	190,516.2	222,398.3	255,951.9	286,631.0	344,325.6	394,875.7	510,000.0	588,500.0
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.4	1,154.8
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	463.8	509.6
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A:Monetary									
Gross domestic product at market prices	83.1	83.7	83.9	83.9	84.2	84.4	83.6	84.1	84.3
Agriculture, Hunting and Forestry	18.3	18.7	18.2	17.7	17.5	17.4	17.2	16.2	15.4
Crops	13.7	13.8	13.0	12.7	12.7	12.6	12.5	11.5	10.7
Livestock	2.6	3.1	3.4	3.4	3.2	3.3	3.2	3.3	3.3
Forestry and hunting	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.4	1.4
Fishing	1.9	1.9	1.7	1.6	1.6	1.5	1.4	1.4	1.3
Industry and construction	17.5	17.3	16.9	17.0	18.7	20.1	19.9	19.7	19.8
Mining and quarrying	1.4	1.4	1.5	1.8	2.1	2.4	2.6	2.9	3.2
Manufacturing	9.7	9.1	8.8	8.4	8.3	8.3	8.1	7.9	7.9
Electricity, gas	1.8	1.9	2.1	2.2	2.0	1.9	1.8	1.7	1.6
Water supply	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	4.3	4.4	6.0	7.3	7.2	6.9	6.8
Services	40.2	41.2	41.6	41.7	40.5	39.3	38.8	39.1	40.4
Trade and repairs	13.0	13.1	12.8	13.0	12.4	12.0	11.4	11.0	11.5
Hotels and restaurants	2.8	2.9	2.8	2.8	2.6	2.4	2.3	2.5	2.6
Transport	5.4	5.6	5.5	5.4	5.0	4.8	4.6	4.4	4.3
Communications	1.1	1.2	1.2	1.2	1.2	1.3	1.5	1.7	2.1
Financial intermediation	1.7	1.6	1.6	1.5	1.7	1.7	1.6	1.7	1.7
Real estate and business services	5.7	6.3	6.9	6.5	5.9	6.0	5.9	6.1	6.3
Public administration	6.7	6.4	6.6	7.0	7.2	7.2	7.7	8.0	8.1
Education	1.9	2.1	2.1	2.1	2.0	1.8	1.7	1.6	1.5
Health	1.0	1.1	1.2	1.3	1.5	1.4	1.4	1.5	1.6
Other social & personal services	0.9	1.0	0.9	0.9	0.8	0.7	0.7	0.7	0.7
Gross value added before adjustments	77.9	79.0	78.4	78.1	78.3	78.4	77.3	76.5	77.0
less <i>FIS/M</i>	-1.5	-1.2	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0
Gross value added at current basic prices	76.4	77.8	77.4	77.2	77.5	77.5	76.5	75.6	76.0
Add <i>Taxes on products</i>	6.7	5.9	6.5	6.7	6.7	6.9	7.2	8.6	8.3
B:Non-Monetary									
Gross domestic product at market prices	16.9	16.3	16.1	16.1	15.8	15.6	16.4	15.9	15.7
Agriculture, Hunting and Forestry	12.0	11.5	11.3	11.3	11.1	11.4	12.3	11.4	11.1
Crops	9.2	8.8	8.7	8.7	8.7	9.2	9.9	9.0	8.7
Livestock	1.8	1.7	1.7	1.7	1.6	1.4	1.6	1.6	1.6
Forestry & hunting	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7
Fishing	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.0	1.0	1.0	1.0	0.9	0.8	0.9	1.0	1.2
Water supply	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.9	0.8	0.7	0.7	0.7	0.9	1.1
Services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4
Real estate & business services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4
C:Total Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
Agriculture, forestry & fishing	23.1	25.4	24.9	21.4	23.4	23.4	29.5	27.3
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	16.9
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6
Industry	11.1	11.1	11.6	13.1	13.3	13.6	14.8	15.4
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.0
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	8.8
Services	49.3	47.9	49.3	51.8	50.4	50.4	43.5	43.9
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Adjustment to market prices								
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4
Total GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary									
GDP at market prices	6,502,739	6,832,708	7,172,564	7,638,006	8,223,867	8,833,127	9,525,202	10,300,745	11,021,133
Agriculture and Fishing	1,520,667	1,588,638	1,656,413	1,760,735	1,858,279	1,913,425	1,993,064	2,114,515	2,187,609
Crops	961,993	1,012,183	1,070,541	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,976
Livestock	288,178	298,484	295,549	307,313	316,043	323,067	334,237	351,232	359,518
Forestry and hunting	135,836	139,049	147,324	151,842	156,806	161,575	165,963	171,937	179,847
Fishing	134,660	138,922	142,999	149,760	159,886	169,479	180,834	191,684	201,268
Industry and construction	1,300,531	1,390,233	1,453,272	1,550,268	1,699,749	1,893,028	2,106,686	2,326,418	2,522,828
Mining and quarrying	112,578	122,805	140,400	159,979	187,000	219,000	254,000	295,000	341,000
Manufacturing	653,575	693,058	726,358	762,400	819,200	893,000	977,000	1,071,000	1,162,000
Electricity, gas	168,323	175,038	185,847	196,860	209,000	223,953	240,708	263,218	258,347
Water supply	26,772	27,594	28,654	29,748	30,569	32,062	33,903	35,417	37,950
Construction	339,283	371,738	372,013	401,281	453,980	525,013	601,075	661,783	723,531
Services	3,230,772	3,380,254	3,563,385	3,795,004	4,096,913	4,422,457	4,775,960	5,166,826	5,580,114
Trade and repairs	1,005,241	1,065,186	1,111,165	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631
Hotels and restaurants	217,000	230,000	239,528	250,978	267,162	275,836	285,732	301,873	314,921
Transport	428,679	445,166	464,481	487,062	516,000	541,901	588,574	627,951	661,000
Communications	92,158	98,248	103,716	112,783	124,549	144,039	169,158	200,900	239,500
Financial intermediation	121,250	126,100	131,000	140,000	154,108	170,643	184,775	204,694	228,000
Real estate and business services	525,132	544,686	572,296	591,482	639,474	684,602	734,880	796,832	860,219
Public administration	510,027	524,000	580,000	640,649	699,561	766,760	871,169	970,786	1,033,488
Education	157,368	162,969	169,462	188,733	202,000	207,606	215,910	224,547	235,774
Health	103,837	107,158	112,629	118,972	129,229	140,437	151,370	163,572	177,520
Other social and personal services	70,080	76,741	79,108	81,548	83,286	84,935	87,461	89,765	93,061
Gross value added excluding adjustments	6,051,967	6,359,126	6,673,070	7,106,006	7,654,941	8,228,910	8,875,711	9,607,761	10,290,551
<i>less FISIM</i>	-74,437	-76,978	-78,049	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287
Gross value added at basic prices	5,977,531	6,282,148	6,595,022	7,026,006	7,567,941	8,131,756	8,768,780	9,488,263	10,153,264
<i>Taxes on products</i>	525,209	550,560	577,542	612,000	655,926	701,372	756,422	812,482	867,868
B: Non-monetary									
GDP at market prices	1,301,187	1,348,963	1,412,775	1,462,268	1,528,312	1,590,606	1,714,533	1,767,345	1,859,994
Agriculture, forestry, hunting & fishing	925,414	956,694	1,002,431	1,029,118	1,072,250	1,111,423	1,210,467	1,230,544	1,287,139
Crops	727,475	752,936	777,030	794,125	830,090	863,057	950,694	962,268	1,010,398
Livestock	122,831	126,762	146,311	152,135	156,457	159,934	168,763	173,877	177,979
Forestry and hunting	71,640	73,431	75,413	78,958	81,539	84,019	86,301	89,407	93,520
Fishing	3,468	3,565	3,676	3,900	4,164	4,414	4,709	4,992	5,241
Industry and construction	77,208	80,268	83,680	88,192	92,275	95,054	97,933	106,843	117,074
Water supply	13,010	13,374	13,709	14,093	14,515	15,066	15,654	16,283	16,955
Construction	64,197	66,894	69,971	74,099	77,760	79,987	82,279	90,560	100,119
Services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781
Real estate and business services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781
C: Total Gross Domestic Product at market prices	7,803,926	8,181,671	8,585,339	9,100,274	9,752,178	10,423,734	11,239,735	12,068,090	12,881,126
Population	300	30.9	31.9	32.9	33.6	34.2	35.3	36.19	37.5
D: Per Capita real GDP (TZS)	260,131	264,779	269,133	276,604	290,243	304,788	318,677	333,465	343,222

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Millions of TZS

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,279.6	72,700.0	71,500.0
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	47,100.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8	46,000.0	49,500.0
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	13,100.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	28,700.0
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	140,646.4	136,700.0	151,000.0
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	31,200.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,100.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0
Adjustment to market prices								
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,200.0
Total GDP at market Prices	171,743.5	187,722.8	241,400.0	255,700.0	272,400.0	285,600.0	302,600.0	322,200.0

Notes: *Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A: Monetary									
GDP at market prices	83.3	83.5	83.5	83.9	84.3	84.7	84.7	85.4	85.6
Agriculture and Fishing	19.5	19.4	19.3	19.3	19.1	18.4	17.7	17.5	17.0
Crops	12.3	12.4	12.5	12.7	12.6	12.1	11.7	11.6	11.2
Livestock	3.7	3.6	3.4	3.4	3.2	3.1	3.0	2.9	2.8
Forestry and hunting	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.4	1.4
Fishing	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6
Industry and construction	16.7	17.0	16.9	17.0	17.4	18.2	18.7	19.3	19.6
Mining and quarrying	1.4	1.5	1.6	1.8	1.9	2.1	2.3	2.4	2.6
Manufacturing	8.4	8.5	8.5	8.4	8.4	8.6	8.7	8.9	9.0
Electricity, gas	2.2	2.1	2.2	2.2	2.1	2.1	2.1	2.2	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.5	4.3	4.4	4.7	5.0	5.3	5.5	5.6
Services	41.4	41.3	41.5	41.7	42.0	42.4	42.5	42.8	43.3
Trade and repairs	12.9	13.0	12.9	13.0	13.1	13.5	13.2	13.1	13.5
Hotels and restaurants	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.5	2.4
Transport	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.1
Communications	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.7	1.9
Financial intermediation	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.8
Real estate and business services	6.7	6.7	6.7	6.5	6.6	6.6	6.5	6.6	6.7
Public administration	6.5	6.4	6.8	7.0	7.2	7.4	7.8	8.0	8.0
Education	2.0	2.0	2.0	2.1	2.1	2.0	1.9	1.9	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.7	0.7
Gross value added excluding adjustments	77.6	77.7	77.7	78.1	78.5	78.9	79.0	79.6	79.9
<i>less FISM</i>	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1
Gross value added at basic prices	76.6	76.8	76.8	77.2	77.6	78.0	78.0	78.6	78.8
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
B: Non-Monetary	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GDP at market prices	16.7	16.5	16.5	16.1	15.7	15.3	15.3	14.6	14.4
Agriculture, forestry, hunting & fishing	11.9	11.7	11.7	11.3	11.0	10.7	10.8	10.2	10.0
Crops	9.3	9.2	9.1	8.7	8.5	8.3	8.5	8.0	7.8
Livestock	1.6	1.5	1.7	1.7	1.6	1.5	1.5	1.4	1.4
Forestry and hunting	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Water supply	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8
Services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5
Real estate and business services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5
C: Gross Domestic Product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
Agriculture, forestry & fishing	28.9	30.1	23.0	22.7	21.9	21.5	24.0	22.2
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.6
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6
Industry	13.4	13.1	11.6	12.8	13.5	13.7	15.2	15.4
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.9
Services	57.7	56.8	49.7	49.0	49.0	49.2	45.2	46.9
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.7
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.7
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	9.9
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
Adjustment to market prices								
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6
Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: * Provisional

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006
A:Monetary									
Gross Domestic Product at market prices	1.8	4.5	4.7	7.6	6.4	2.8	4.2	6.7	4.0
Agriculture, forestry, hunting & fishing									
Crops	1.5	5.2	5.8	7.6	6.4	2.8	4.2	6.7	4.0
Livestock	0.5	3.6	-1.0	4.0	2.8	2.2	3.5	5.1	3.4
Forestry and hunting	1.5	2.4	6.0	3.1	3.3	3.0	2.7	3.6	4.6
Fishing	3.5	3.2	2.9	4.7	6.8	6.0	6.7	6.0	5.0
Industry and construction									
Mining and quarrying	7.7	9.1	14.3	13.9	16.9	17.1	16.0	16.1	15.6
Manufacturing	5.5	6.0	4.8	5.0	7.5	9.0	9.4	9.6	8.5
Electricity, gas	6.2	4.0	6.2	5.9	6.2	7.2	7.5	9.4	-1.9
Water supply	-1.4	3.1	3.8	3.8	2.8	4.9	5.7	4.5	7.2
Construction	10.8	9.6	0.1	7.9	13.1	15.6	14.5	10.1	9.3
Services									
Trade and repairs	6.3	6.0	4.3	6.4	8.3	9.7	5.8	6.7	9.5
Hotels and restaurants	7.3	6.0	4.1	4.8	6.4	3.2	3.6	5.6	4.3
Transport	4.3	3.8	4.3	4.9	5.9	5.0	8.6	6.7	5.3
Communications	5.3	6.6	5.6	8.7	10.4	15.6	17.4	18.8	19.2
Financial intermediation	4.5	4.0	3.9	6.9	10.1	10.7	8.3	10.8	11.4
Real estate and business services	3.6	3.7	5.1	3.4	8.1	7.1	7.3	8.4	8.0
Public administration	3.2	2.7	10.7	10.5	9.2	9.6	13.6	11.4	6.5
Education	6.6	3.6	4.0	11.4	7.0	2.8	4.0	4.0	5.0
Health	2.4	3.2	5.1	5.6	8.6	8.7	7.8	8.1	8.5
Other social and personal services	4.0	9.5	3.1	3.1	2.1	2.0	3.0	2.6	3.7
Gross value added before adjustments	4.5	5.1	4.9	6.5	7.7	7.5	7.9	8.2	7.1
<i>less FISIM</i>	1.3	1.3	1.4	2.5	8.7	11.7	10.1	11.8	14.9
Gross value added at basic prices	4.4	5.1	5.0	6.5	7.7	7.5	7.8	8.2	7.0
<i>Taxes on products</i>	4.2	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.8
B:Non-Monetary	2.8	3.7	4.7	3.5	4.5	4.1	7.8	3.1	5.2
Gross Domestic Product at market prices									
Agriculture, forestry, hunting & fishing									
Crops	2.0	2.1	2.2	2.2	4.5	4.0	10.2	1.2	5.0
Livestock	3.0	3.2	15.4	4.0	2.8	2.2	5.5	3.0	
Forestry & hunting	4.3	4.4	4.5	4.7	3.3	3.0	2.7	3.6	4.6
Fishing	5.4	5.6	5.7	6.1	6.8	6.0	6.7	6.0	5.0
Industry & construction	4.6	4.0	8.4	5.4	4.6	3.0	3.0	9.1	9.6
Water supply	2.7	2.8	2.8	2.9	3.0	3.8	3.9	4.0	4.1
Construction	5.1	5.3	5.6	4.9	2.9	2.9	2.9	10.1	10.6
Services	3.5	4.5	4.7	5.6	5.5	5.6	5.7	5.9	6.0
Real estate & business services	4.8	5.1	5.3	5.6	5.5	5.6	5.7	5.9	6.0
C:Gross Domestic Product at market prices	4.1	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.7

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
Agriculture, forestry & fishing	-1.3	13.9	-1.5	4.2	2.8	2.8	18.7	-1.7
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-4.0
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	3.7
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	2.4
Industry	-10.3	7.2	14.0	16.3	12.5	6.6	17.6	7.6
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	9.1
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	-11.4
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	7.5
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	19.1
Services	10.2	7.5	12.6	4.3	6.7	5.3	-2.8	10.5
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.9
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.5
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	16.9
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	4.8
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.4
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.1
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
Total GDP at market prices	3.6	9.3	8.5	5.9	6.5	4.9	6.0	6.5

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Type of Crop	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 ^P
000' Metric Tons										
Food Crops:										
Maize	2,685.0	2,452.0	2,009.0	2,579.0	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,659.0
Rice	676.0	506.0	508.0	564.0	640.0	713.0	688.0	759.0	784.0	917.0
Wheat	112.0	82.0	32.0	89.0	77.0	74.0	67.0	102.0	110.0	87.0
Pulses	462.0	528.0	674.0	733.0	683.0	850.0	879.0	886.0	1,018.0	1,121.0
Cash Crops:										
Coffee	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0	34.3	51.1
Cotton	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5	125.6	43.8
Tea	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7	30.3	31.3
Cashewnuts	93.2	103.3	121.2	98.6	67.3	95.0	79.0	72.0	77.4	92.6
Tobacco	52.0	38.0	31.8	24.8	28.0	28.0	34.0	47.0	52.0	50.6
Sisal	20.0	24.0	20.6	20.5	23.5	23.6	23.8	27.0	27.8	30.9
Pyrethrum	1.3	4.0	0.6	1.5	1.7	1.1	0.8	1.0	2.8	na

Note: na = Not available

p = Provisional

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

	2000	2001	2002	2003	2004	2005	2006	2007*	Metric tons
Crop	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5	
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	

Notes: * Provisional

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

Crops	1980/81	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
1980/81=100										
Food Crops:										
Maize	1839.6	133.3	109.2	140.2	147.0	126.2	171.6	175.0	183.4	198.9
Paddy	349.5	144.8	145.4	161.4	183.1	204.0	196.9	217.2	224.3	262.4
Wheat	90.5	90.6	35.4	98.3	85.1	81.8	74.0	112.7	121.5	96.1
Pulses	271.6	194.4	248.2	269.9	251.5	313.0	323.6	326.2	374.8	412.7
Cash Crops:										
Coffee	54.9	84.9	87.2	105.8	68.3	95.5	59.2	98.4	62.5	52.2
Cotton	56.7	68.8	61.7	73.0	88.5	111.1	82.6	201.9	221.5	57.9
Tea	17.6	124.2	140.9	152.0	140.3	156.6	171.1	174.4	172.4	31.5
Cashewnuts	54	191.3	224.4	182.7	124.6	175.9	145.5	133.3	143.4	153.8
Tobacco	14.8	256.4	214.9	167.6	187.2	226.7	316.3	317.6	351.4	53.9
Sisal	82.5	29.1	25.0	24.8	28.5	28.6	28.8	32.7	33.7	42.5
Pyrethrum	2.7	148.1	21.1	54.3	64.3	40.4	31.2	37.0	103.7	-

Source : Ministry of Agriculture and BOT computation

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007*
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0
Sugar	Tons	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0
Diary Products	Litres'000'	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0
Door UPVC	Nos.	-	-	-	-	70.0	18.0	32.0	48.0
Window UPVC	Nos.	-	-	87.0	-	150.0	15.0	59.0	30.0
Video/Radio Tape	Cartons	-	-	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0
Garments Dish Dash (Nguo)	Pcs	-	-	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0

Note: * Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Unit	2000	2001	2002	2003	2004	2005	2006	2007 ^p
Biscuits & pasta	tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	9,296.0
Wheat flour	tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,688.0
Sugar, refined	000' M/Tons	135.0	184.0	189.6	212.9	202.3	268.8	173.4	251.4
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	4,982.0	7,669.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	274,142.0	311,245.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0
Cigarattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	4,612.0	5,821.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	124,716.0	142,951.0
Sisal ropes and twines	tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	9,082.0
Fishnet & products	tons	42.0	57.0	30.0	41.0	260.0	274.0	119.0	208.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0
Pyrethrum extract	000' tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0	791.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,402.0	22,498.0
Cement	000' tons	833.0	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,431.9	1,513.0
Rolled steel	tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	53,818.0	48,666.0
Iron Sheets	tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,492.0
Aluminium sheets/circles	tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0	70.0
Dry cells	000 Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	75,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0

p = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	2000	2001	2002	2003	2004	2005	2006	2007
Biscuits & pasta	90.1	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	939.9
Wheat flour	418.0	462.9	563.1	859.9	868.9	945.8	1,084.5	1,060.6
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0	147.1	224.4
Konyagi	230.1	237.7	305.3	388.6	426.7	466.6	517.9	797.2
Beer	241.6	231.8	232.1	256.2	267.5	285.9	362.9	410.8
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6	105.8	94.4
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7	180.0	218.3
Textiles	126.7	145.6	183.1	218.5	218.8	190.3	215.7	246.2
Sisal ropes and twines	26.9	33.1	40.7	47.2	35.6	41.0	40.4	62.6
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4	129.2	216.7
Plywood	35.7	28.3	19.1	35.4	36.4	57.8	64.9	68.0
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5	84.6	2,028.2
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3	1,349.1	1,649.4
Cement	221.5	239.4	272.9	315.5	340.7	363.3	378.0	402.4
Rolled steel	99.0	144.6	224.9	343.3	354.2	421.7	488.6	430.7
Iron Sheets	115.6	119.7	161.8	143.1	136.5	115.8	139.8	168.4
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3	4.4	2.9
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7	190.5	170.1
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3	328.9	78.9

p = Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	2000	2001	2002	2003	2004	2005	2006 ^p
Diamond	000'Carats	354.4	254.3	239.8	236.4	303.9	219.6	272.2
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,493,132.9
Salt	000'Tons	70.0	65.0	71.2	59.0	57.1	51.2	34.8
Gypsum	000'Tons	60.0	72.0	73.0	33.2	59.2	23.1	32.6
Limestone	000'Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3	129,295.3

p = Provisional

Source : Ministry of Energy and Minerals

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

December 2001=100

Period	Index		% Change for the last six months at an annual rate		Month-on-Month Total N CPI	
	Total	Food	Non-Food	Total ¹⁾		Food
2006- Jan	126.1	134.9	114.3	7.4	5.8	8.6
Feb	127.0	136.8	114.8	7.6	6.6	8.5
Mar	128.3	138.6	115.1	9.9	11.7	6.8
Apr	129.1	139.5	115.8	10.8	14.3	5.3
May	131.3	142.9	117.0	13.0	19.0	5.5
Jun	131.9	141.4	120.2	12.3	13.1	11.6
Jul	129.5	136.8	120.2	5.5	2.9	10.5
Aug	129.1	136.0	120.9	3.4	-1.2	10.9
Sep	129.5	136.0	121.3	1.9	-3.7	11.1
Oct	130.0	137.3	120.8	1.4	-3.1	8.8
Nov	131.2	140.1	120.5	-0.1	-3.9	5.9
Dec	132.9	141.8	121.6	1.5	0.6	2.4
2007- Jan	134.9	143.9	122.7	8.5	10.8	4.3
Feb	136.4	145.4	125.0	11.6	14.3	6.8
Mar	137.6	147.0	125.5	13.0	16.9	7.1
Apr	137.1	146.3	125.4	11.2	13.4	7.9
May	137.8	146.7	126.9	10.3	9.7	11.0
Jun	139.6	147.9	129.2	10.3	8.7	13.0
Jul	141.2	150.9	129.1	9.6	9.9	10.6
Aug	139.2	148.4	128.0	4.2	4.2	5.0
Sep	140.3	151.6	126.2	3.9	6.3	1.1
Oct	139.2	148.9	127.0	3.0	3.6	2.5
Nov	140.8	150.7	128.3	4.5	5.4	2.1
Dec	141.5	151.2	128.9	2.8	4.6	-0.4
2008- Jan	146.2	157.8	131.1	7.2	9.4	3.2
Feb	148.1	161.5	131.5	13.2	18.5	5.5
Mar	149.8	162.6	132.8	14.0	15.1	10.7

Note: 1) Headline Inflation

2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

Table 1.19: National Consumer Price Index (New CPI)

Period	General											Miscel. goods & services		
	Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.		Transportation	Educ-ation
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2001	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.8	102.8	101.7	102.6	102.8
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	102.3
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2004-Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9
Sep	108.8	111.1	105.1	101.4	105.0	105.6	112.5	103.4	103.4	103.7	105.2	103.1	104.4	101.2
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8
2005-Mar	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1
Jun	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9
Sep	113.6	118.1	108.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4
Dec	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4
2006-Mar	120.6	130.5	108.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6
Jun	121.4	131.0	109.7	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	100.3
Sep	122.3	128.2	115.4	116.6	101.7	118.0	137.0	104.7	104.0	107.5	101.1	117.9	101.5	100.8
Dec	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Sep	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Dec	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2

Notes: Base (1) 2001 = 100 up to August 2006, (2) Dec 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Table 1.20: Zanzibar Consumer Price Index

Base December 2005 = 100

End of Period	Total Index	Non-Food											Misc. Goods & Services.	
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation		Restaurants and Hotels
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2005 - Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3
2007	120.3	124.0	116.1	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	115.7	135.8	100.0
2006-Mar	101.1	101.8	100.4	101.0	99.9	100.1	100.5	100.0	100.5	100.0	100.9	100.0	100.2	101.0
Jun	105.2	106.0	103.6	103.0	101.5	106.1	102.7	102.9	106.8	100.0	105.6	101.2	105.9	103.8
Sep	108.0	108.4	108.2	123.1	103.3	109.3	104.8	103.5	121.7	99.5	109.3	101.2	107.9	107.0
Dec	111.5	111.8	111.3	123.6	105.6	112.8	108.5	108.6	129.1	98.2	112.2	101.2	115.2	109.4
2007-Mar	115.9	117.9	113.5	123.8	107.4	115.5	110.7	112.3	130.6	96.1	115.4	112.8	123.2	100.0
Jun	117.1	119.1	114.8	126.7	108.8	115.7	114.0	114.0	126.1	95.6	119.8	123.2	132.7	100.0
Sep	122.5	127.6	116.3	126.7	109.2	116.8	116.2	121.1	133.6	94.7	123.4	113.4	133.7	100.0
Dec	125.8	131.2	119.6	126.5	112.3	117.7	120.8	125.1	136.0	94.9	126.7	113.4	153.6	100.0
2008-Mar	132.5	140.5	123.3	124.6	115.1	120.7	123.6	131.8	137.3	94.0	130.8	119.9	161.4	113.5
2008- Jan	129.1	135.0	122.2	124.4	114.9	118.5	122.7	132.0	136.8	94.0	130.8	119.1	160.9	113.2
Feb	133.3	141.8	123.3	124.4	115.2	120.8	122.9	132.0	137.4	94.0	130.8	120.3	161.7	112.8
Mar	135.2	144.6	124.4	125.1	115.2	122.7	125.2	131.4	137.7	94.0	130.8	120.3	161.7	114.6

Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year

Period	General Index	Non Food											Miscel. goods & services	
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation		Educ-ation
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2003	3.5	4.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2004	4.2	5.9	1.6	-0.5	2.3	2.3	4.6	0.2	0.9	0.5	2.1	1.0	0.6	-0.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
June	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sept	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	4.7	-1.1	-0.4
2006 Mar	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
June	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Sept	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Dec.	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
June	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Sept	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Dec.	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008 Mar	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6

2001=100

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base December 2005=100

End of Period	Total Index	Non-Food										Misc. Goods and Services.		
		Food	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education		Restaurants and Hotels	
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2007-Mar	14.6	15.9	13.1	22.6	7.5	15.4	10.1	12.3	30.0	-3.9	14.3	12.8	23.0	-1.0
June	11.2	12.3	10.8	23.0	7.3	9.0	10.9	10.8	18.1	-4.4	13.4	21.7	25.3	-3.7
Sept	13.4	17.8	7.5	2.9	5.7	6.8	10.8	17.0	9.8	-4.8	12.8	12.1	23.9	-6.5
Dec	12.8	17.4	7.4	2.3	6.3	4.4	11.4	15.3	5.4	-3.3	12.9	12.1	33.3	-8.6
2008 - Mar	14.4	19.1	8.6	0.7	7.1	4.5	11.7	17.3	5.1	-2.2	13.4	6.3	31.0	13.5
2007 - Jan	13.4	14.1	12.6	23.6	7.6	14.3	9.9	11.5	29.7	-3.9	11.7	13.4	21.5	0.0
Feb	15.4	16.9	13.1	23.3	7.2	16.8	10.6	11.5	30.1	-3.9	13.7	11.7	21.5	-1.0
Mar	15.0	16.6	13.7	20.9	7.8	15.2	9.9	14.0	30.0	-3.9	17.6	13.4	25.8	-2.0
Apr	12.3	13.6	11.4	23.0	7.4	10.3	11.3	12.2	19.8	-3.9	16.7	12.1	25.3	-3.5
May	10.9	12.2	10.4	23.0	7.6	8.3	10.6	10.1	12.9	-3.9	10.8	26.6	25.4	-3.3
Jun	10.6	11.2	10.7	23.0	6.8	8.4	10.9	10.1	21.5	-5.3	12.9	26.6	25.2	-4.3
Jul	14.5	19.1	7.7	2.9	6.0	8.3	11.1	10.1	13.8	-5.3	11.5	12.1	26.7	-5.8
Aug	12.9	16.6	7.9	2.9	4.7	7.5	10.7	20.7	8.2	-4.5	14.2	12.1	28.6	-6.4
Sep	12.8	17.6	6.7	2.9	6.4	4.8	10.8	20.3	7.6	-4.5	12.8	12.1	17.0	-7.4
Oct	12.8	17.8	6.9	3.2	7.1	4.2	10.6	18.6	4.4	-4.5	12.9	12.1	25.0	-8.2
Nov	12.4	16.9	7.0	3.2	5.5	4.1	11.0	13.5	6.0	-4.5	12.6	12.1	32.0	-7.7
Dec	13.2	17.4	8.3	0.6	6.4	4.8	12.5	13.7	5.7	-0.7	13.1	12.0	42.8	-10.0
2008 - Jan	13.1	17.0	7.2	0.6	6.9	3.7	11.6	18.4	5.5	-2.2	16.1	5.0	32.4	13.2
Feb	14.7	19.9	8.9	0.9	7.6	3.4	11.3	18.4	5.6	-2.2	14.0	7.7	33.1	12.8
Mar	15.3	20.4	8.5	0.5	7.0	6.3	12.0	15.3	4.3	-2.2	10.2	6.1	27.7	14.6

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Base: 2001 = 100

Period	Non Food											Miscel. goods & services		
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation		Recreation & entertain.	Educa-tion
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	103.8	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2004-Mar	112.5	113.5	111.1	120.1	105.3	111.9	126.0	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	113.6	114.7	112.2	115.3	107.3	111.9	135.8	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	115.1	116.9	112.7	103.3	106.5	111.9	147.1	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.3	120.3	113.4	103.3	107.8	111.9	147.7	102.3	108.5	101.1	110.2	102.3	102.3	120.6
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3

* People with monthly incomes TZS 17,500/= up to 40,000/=

1.0 Output and Prices

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Base: 2001 = 100

Period	General Index	Non Food										Total		
		Food	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.		Educa-tion	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2004-Mar	116.4	118.2	112.7	123.9	113.0	111.9	122.6	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	116.3	116.7	115.4	123.8	113.3	111.9	131.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	116.0	114.9	118.2	122.5	111.6	111.9	139.3	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	118.5	118.6	118.3	122.6	109.7	111.9	140.1	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6

* People with Monthly incomes up to TZS 17,500/=-.
Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance

Millions of TZS

Item	Budget Estimates	2007/08					
		Estimates			Actuals		
		2007/2008	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec
1. Total Revenue (A+ B)	5,193,456.0	1,728,469.6	1,178,126.1	1,123,926.8	1,503,483.3	1,236,895.5	942,373.1
A. Recurrent Revenue	3,502,583.0	848,189.5	885,777.7	886,523.0	864,638.8	900,982.1	890,535.7
Tax revenue	3,188,415.0	770,878.0	806,132.8	808,483.3	801,028.9	851,084.4	825,580.4
Customs and Excise duties	1,245,641.9	310,305.6	312,348.8	312,195.3	331,825.5	326,445.1	284,226.7
Income taxes	826,866.7	192,417.6	201,590.0	216,311.2	208,378.5	238,004.8	275,868.6
Sales taxes/VAT	688,639.0	165,669.8	182,488.7	172,256.5	171,481.9	188,632.1	172,459.3
Tax Refunds	-124,641.4	-27,424.6	-29,476.2	-31,915.9	-35,887.0	-30,640.4	-31,159.7
Other taxes	427,267.4	102,485.1	109,705.4	107,720.4	89,343.0	98,002.4	93,025.8
Non - tax revenue	314,168.0	77,311.6	79,644.9	78,039.7	63,609.9	49,897.7	64,955.3
B. Grants	1,690,873.0	880,280.0	292,348.5	237,403.8	638,844.5	335,913.4	51,837.4
2.Total expenditure	5,998,082.5	1,693,937.6	1,616,845.1	1,526,135.9	1,613,966.0	1,266,541.0	1,266,908.5
Recurrent expenditure	3,796,986.2	1,106,724.3	965,084.8	962,033.2	759,139.3	791,090.3	901,695.0
Current payments	3,520,986.2	1,067,921.7	886,019.0	882,967.4	737,451.3	732,004.1	844,562.2
Interest payments	276,000.0	38,802.6	79,065.8	79,065.8	21,688.0	59,086.2	57,132.8
Development expenditure	2,201,096.3	587,213.4	651,760.3	564,102.7	854,826.7	475,450.7	365,213.5
3. Surplus(+)/ Deficit(-) [1-2]	-804,626.5	34,532.0	-438,719.0	-402,209.1	-110,482.7	-29,645.6	-324,535.3
4. Other Items	0.0	0.0	0.0	0.0	211,441.0	-177,319.7	-40,224.3
5. Expenditure Float	0.0	0.0	0.0	0.0	-209,214.1	-32,193.1	-34,342.7
6. Overall balance	-804,626.5	34,532.0	-438,719.0	-402,209.1	-108,255.8	-239,158.4	-399,102.4
7.Total Financing	804,626.7	-34,532.0	438,719.0	402,209.1	108,255.8	239,158.4	399,102.4
Foreign (net):	818,616.7	411,542.7	136,205.1	136,205.1	814,098.9	158,250.9	206,655.0
Loans	778,056.4	399,861.3	126,065.1	126,065.1	739,673.5	122,487.8	182,914.3
Program	273,796.2	273,796.2	0.0	0.0	341,993.4	20,422.0	0.0
Development project	504,260.2	126,065.1	126,065.1	126,065.1	397,680.1	102,065.8	182,914.3
Basket Support	80,320.2	20,080.1	20,080.1	20,080.1	78,979.4	43,485.6	29,118.1
Amortization	-39,760.0	-8,398.7	-9,940.0	-9,940.0	-4,554.0	-7,722.6	-5,377.4
Domestic (net):	-13,990.0	-446,074.6	302,513.9	266,003.9	-705,843.1	80,907.5	192,447.4
Domestic	0.0	-441,077.1	310,511.4	266,501.4	-705,313.1	82,687.3	196,231.0
Domestic non-bank borrowing	0.0	0.0	0.0	0.0	23,921.5	-14,172.0	-203,662.4
Domestic bank borrowing	0.0	0.0	0.0	0.0	-729,234.7	96,859.3	399,893.4
Amortization of contingent debt	-28,990.0	-4,997.5	-7,997.5	-7,997.5	-530.0	-1,779.8	-3,783.6
Privatization Fund	15,000.0	0.0	0.0	7,500.0	0.0	0.0	0.0
Change in arrears							
Recovery from NBC bond							
Memorandum items:							
Domestic Amortization							

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Central Government Operations

Millions of TZS

Item	Budget Estimates 2007/2008	2007/2008					
		Estimates			Actuals		
		Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar
Total Revenue	3,502,583.0	848,189.5	885,777.7	886,523.0	864,638.8	900,982.1	890,535.7
Tax Revenue	3,188,415.0	770,878.0	806,132.8	808,483.3	801,028.9	851,084.4	825,580.4
Taxes on Imports	1,245,641.9	310,305.6	312,348.8	312,195.3	331,825.5	326,445.1	284,226.7
Sales/VAT and Excise on Local Goods	688,639.0	165,669.8	182,488.7	172,256.5	171,481.9	188,632.1	172,459.3
Tax Refunds	-124,641.4	-27,424.6	-29,476.2	-31,915.9	-35,887.0	-30,640.4	-31,159.7
Income Taxes	826,866.7	192,417.6	201,590.0	216,311.2	208,378.5	238,004.8	275,868.6
Other taxes	427,267.4	102,485.1	109,705.4	107,720.4	89,343.0	98,002.4	93,025.8
Non- tax Revenue	314,168.0	77,311.6	79,644.9	78,039.7	63,609.9	49,897.7	64,955.3
Total Expenditure	5,998,082.5	1,693,937.6	1,616,845.1	1,526,135.9	1,613,966.0	1,266,541.0	1,266,908.5
Recurrent expenditure	3,796,986.2	1,106,724.3	965,084.8	962,033.2	759,139.3	791,090.3	901,695.0
Interest payments	276,000.0	38,802.6	79,065.8	79,065.8	21,688.0	59,086.2	57,132.8
Domestic	240,000.0	32,122.7	69,292.4	69,292.4	18,723.0	52,003.3	50,578.2
Foreign	36,000.0	6,679.9	9,773.4	9,773.4	2,964.9	7,082.8	6,554.6
Wages and salaries	1,113,134.0	288,401.2	295,203.5	295,203.5	280,247.4	280,249.3	283,583.5
Other goods, services and transfers of which: Roads Retention fund	2,137,563.1	703,585.9	532,047.8	511,387.1	386,055.4	397,576.2	500,717.3
Retention fund	71,706.9	16,028.0	18,324.8	17,745.5	19,159.7	21,648.3	13,186.0
Dev. Expenditure and net lending	2,201,096.3	587,213.4	651,760.3	564,102.7	854,826.7	475,450.7	365,213.5
Local	739,203.5	221,761.1	295,681.4	221,761.1	312,122.0	100,412.0	112,887.0
Foreign	1,461,892.8	365,452.3	356,078.9	342,341.6	542,704.6	375,038.7	252,326.5
Balance (cheques issued) before Grants	-2,495,499.5	-845,748.1	-731,067.4	-639,612.9	-749,327.2	-365,558.9	-376,372.8
Grants	1,690,873.0	880,280.0	292,348.5	237,403.8	638,844.5	335,913.4	51,837.4
Program (CIS/OGL)	607,524.1	578,558.2	0.0	0.0	503,680.1	89,942.1	0.0
Project	684,438.3	171,109.6	171,109.6	171,109.6	20,224.3	189,781.0	32,702.2
MDF funds / Basket Support funds	192,874.1	48,197.6	38,824.2	25,087.0	45,820.8	39,706.3	7,591.9
HIPC Relief/MDRI	206,036.6	82,414.6	82,414.6	41,207.3	69,119.2	16,484.0	11,543.3
Balance (cheques issued) after grants	-804,626.5	34,532.0	-438,719.0	-402,209.1	-110,482.7	-29,645.6	-324,535.3
Adjustments to cash and other items(net)	0.0	0.0	0.0	0.0	211,441.0	-177,319.7	-40,224.3
Expenditure Float	0.0	0.0	0.0	0.0	-209,214.1	-32,193.1	-34,342.7
Overall balance (cheques cleared)	-804,626.5	34,532.0	-438,719.0	-402,209.1	-108,255.8	-239,158.4	-399,102.4
Financing	804,626.5	-34,532.0	438,719.0	402,209.1	108,255.8	239,158.4	399,102.4
Foreign Financing (net)	818,616.7	411,542.7	136,205.1	136,205.1	814,098.9	158,250.9	206,655.0
Loans	778,056.4	399,861.3	126,065.1	126,065.1	739,673.5	122,487.8	182,914.3
Program loans	273,796.2	273,796.2	0.0	0.0	341,993.4	20,422.0	0.0
Development Project loans	504,260.2	126,065.1	126,065.1	126,065.1	397,680.1	102,065.8	182,914.3
Basket Support	80,320.2	20,080.1	20,080.1	20,080.1	78,979.4	43,485.6	29,118.1
Amortization	-39,760.0	-8,398.7	-9,940.0	-9,940.0	-4,554.0	-7,722.6	-5,377.4
Domestic (net)	-13,990.2	-446,074.6	302,513.9	266,003.9	-705,843.1	80,907.5	192,447.4
Domestic	-0.2	-441,077.1	310,511.4	266,501.4	-705,313.1	82,687.3	196,231.0
Bank borrowing	-0.2	-0.2	-0.2	-0.2	-729,234.7	96,859.3	399,893.4
Non-Bank (net of amortization)	0.0	0.0	0.0	0.0	23,921.5	-14,172.0	-203,662.4
Amortization of contingent debt	-28,990.0	-4,997.5	-7,997.5	-7,997.5	-530.0	-1,779.8	-3,783.6
Privatization Proceeds	15,000.0	0.0	0.0	7,500.0	0.0	0.0	0.0
Change in arrears							
Recovery from NBC bond							

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Budget Estimates 2007/2008	2007/08					
		Estimates			Actual		
		Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep ^R	Oct-Dec ^R	Jan-Mar ^P
Total Revenue	114,558.2	28,214.7	29,556.3	30,864.5	26,585.4	26,037.6	29,871.9
Tax Revenue	103,111.9	25,584.8	26,830.3	28,228.6	25,204.1	24,843.5	28,143.3
Tax on Imports	24,484.8	6,078.0	6,227.0	6,545.3	6,932.2	5,248.3	5,692.3
VAT and Excise Duties (local)	35,414.6	8,121.6	8,645.1	9,249.5	8,270.5	9,682.9	10,574.1
Income Tax	16,495.4	3,984.5	4,081.3	4,208.0	3,018.5	2,937.4	4,034.2
Other Taxes	26,717.2	7,400.7	7,876.9	8,225.8	7,027.1	6,974.8	7,842.8
Non-Tax Revenue	11,446.3	2,629.9	2,726.0	2,635.9	1,381.3	1,194.0	1,728.6
Total Expenditure	266,902.4	41,085.2	51,080.6	53,531.5	36,912.5	48,149.1	49,883.5
Recurrent Expenditure	131,256.0	29,368.2	35,282.6	34,106.5	25,033.5	31,961.7	30,517.0
Wages and Salaries	61,477.3	11,882.0	15,630.0	15,900.0	12,335.8	15,467.3	15,951.6
Interest Payment (Public Debt)	2,000.0	254.2	183.6	306.5	357.3	183.6	306.5
Local	0.0	254.2	183.6	306.5	357.3	183.6	306.5
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	67,778.7	17,232.0	19,469.0	17,900.0	12,340.4	16,310.8	14,258.9
Recurrent Surplus/Deficit	-152,344.3	-1,153.4	-5,726.3	-3,242.0	1,551.9	-5,924.2	-645.1
Development Expenditure	135,646.4	11,717.0	15,798.0	19,425.0	11,879.0	16,187.4	19,366.5
local	16,504.4	4,185.0	4,393.0	3,089.0	4,169.7	1,808.3	3,019.5
foreign	119,142.0	7,532.0	11,405.0	16,336.0	7,709.3	14,379.1	16,346.9
Overall Surplus/ Deficit before grants	-152,344.3	-12,870.4	-21,524.3	-22,667.0	-10,327.1	-22,111.6	-20,011.5
Grants	93,897.5	20,948.0	6,898.0	12,390.5	29,699.9	9,381.3	13,420.7
Budget Support	27,064.0	17,026.0	662.0	983.5	25,374.0	662.0	983.5
Programm grant	57,733.5	3,922.0	6,236.0	0.0	4,235.9	8,719.3	0.0
Debt relief	9,100.0	0.0	0.0	11,407.0	0.0	0.0	12,437.2
Overall Surplus/Deficit after grants	-58,446.8	8,077.6	-14,626.3	-10,276.5	19,372.8	-12,730.3	-6,590.8
Adjustment to cash and other items	0.0	11,689.6	-9,457.3	-4,877.4	21,056.2	-8,570.5	-3,711.0
Overall Deficit cheques Cleared	-58,446.8	-3,612.0	-5,169.0	-5,399.1	-1,683.4	-4,196.8	-2,879.8
Financing	58,446.8	3,612.0	5,169.0	5,399.1	1,683.4	4,196.8	2,879.8
Foreign	61,408.5	3,612.0	5,169.0	4,929.0	3,473.4	5,659.8	3,909.7
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	61,408.5	3,612.0	5,169.0	4,929.0	3,473.4	5,659.8	3,909.7
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	6,138.3	0.0	0.0	470.1	0.0	0.0	470.1
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	6,138.3	0.0	0.0	470.1	0.0	0.0	470.1
Amortization (local)	-9,100.0	0.0	0.0	0.0	-1,790.0	-1,463.0	-1,500.0

R=Revised

p=provisional

GDP TZS 512.4 billion (2006 current prices)

Source: Ministry of Finance - Zanzibar.

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Bank of Tanzania												Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
	Auction		Cumulative		Auction		Cumulative		Auction		Cumulative		Auction		Cumulative		Auction		Cumulative		Auction		Cumulative				
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative			
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9													
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	8,527.8	125,112.6													
2003	1,196,691.8	4,666,199.6	0.0	13,123.7	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	9,417.6	89,817.7	214,931.3													
2004	1,375,212.2	6,041,411.9	0.0	13,123.7	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	9,417.6	172,413.1	387,344.4													
2005	2,301,298.5	8,342,710.3	0.0	13,123.7	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	9,417.6	320,626.2	707,970.6													
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,411,229.6	7,311,025.2	24,868.8	427,727.4	131,220.2	1,429,219.7	0.0	9,417.6	523,249.9	1,231,220.5													
2007	2,939,327.2	13,392,033.1	5,179.5	18,303.2	1,999,510.5	9,310,535.8	22,258.7	449,986.0	400,748.0	1,829,967.7	0.0	9,417.6	1,751,538.7														
2006-Jan	267,874.3	267,874.3	0.0	0.0	215,089.3	215,089.3	1,629.3	1,629.3	4,124.5	4,124.5	0.0	0.0	47,031.3														
Feb	208,117.9	475,992.2	0.0	0.0	161,236.1	376,325.4	0.0	1,629.3	3,212.0	7,336.6	0.0	0.0	71,273.8														
Mar	143,926.8	619,919.0	0.0	0.0	114,699.6	491,025.0	2,385.8	4,015.1	2,598.8	9,935.4	0.0	0.0	95,516.4														
Apr	167,819.2	787,738.1	0.0	0.0	112,436.4	603,461.4	0.0	4,015.1	4,559.7	14,495.0	0.0	0.0	50,823.1														
May	130,785.5	918,523.7	0.0	0.0	82,760.0	686,221.4	3,556.5	7,371.5	4,817.1	19,312.1	0.0	0.0	39,852.0														
Jun	169,878.7	1,088,402.3	0.0	0.0	61,241.8	747,463.1	242.0	7,613.5	7,845.4	27,157.5	0.0	0.0	100,549.6														
Jul	126,800.3	1,172,482.5	0.0	0.0	102,713.0	789,943.4	895.0	8,388.0	2,853.8	28,904.3	0.0	0.0	20,338.6														
Aug	84,080.1	1,256,562.6	0.0	0.0	42,480.3	832,423.8	774.5	9,162.5	1,746.8	30,651.1	0.0	0.0	39,078.5														
Sept	111,247.5	1,367,810.1	0.0	0.0	25,790.5	858,214.3	5,292.5	14,455.0	800.0	31,451.1	0.0	0.0	79,364.5														
Oct	125,712.3	1,493,522.4	0.0	0.0	86,088.3	944,302.5	1,343.3	15,798.3	22,719.6	54,170.6	0.0	0.0	15,561.3														
Nov	229,200.5	1,722,723.0	0.0	0.0	172,655.3	1,116,957.8	5,090.0	20,888.3	27,404.0	81,574.7	0.0	0.0	24,051.2														
Dec	344,552.4	2,067,275.4	0.0	0.0	234,039.1	1,350,996.9	3,860.0	24,748.3	48,538.6	130,113.3	0.0	0.0	58,114.7														
2007-Jan	185,560.4	2,295,556.0	5,179.5	5,179.5	157,165.5	1,588,154.4	1,805.0	27,663.0	8,415.0	140,547.7	0.0	0.0	12,995.4														
Feb	259,642.4	2,555,198.4	0.0	5,179.5	200,592.6	1,788,747.0	0.0	27,663.0	27,754.7	168,302.4	0.0	0.0	31,295.1														
Mar	186,646.3	2,741,844.8	0.0	5,179.5	127,199.9	1,915,947.0	0.0	27,663.0	35,429.9	203,732.2	0.0	0.0	24,016.6														
Apr	178,411.7	2,920,256.5	0.0	5,179.5	132,210.2	2,048,157.2	380.0	28,043.0	26,821.8	230,554.0	0.0	0.0	18,999.7														
May	282,063.1	3,202,319.6	0.0	5,179.5	198,728.9	2,246,886.1	2,035.4	30,078.4	41,521.8	272,075.8	0.0	0.0	39,777.0														
Jun	512,996.4	3,715,316.0	0.0	5,179.5	321,895.9	2,568,782.0	1,835.0	31,913.4	46,218.4	318,294.2	0.0	0.0	143,047.1														
Jul	254,603.8	3,969,919.8	0.0	5,179.5	186,975.4	2,755,757.4	625.0	32,538.4	23,750.8	342,045.0	0.0	0.0	43,252.6														
Aug	182,869.0	4,152,788.8	0.0	6,179.5	116,700.7	2,872,458.1	995.0	33,533.4	24,669.9	366,714.8	0.0	0.0	42,265.4														
Sept	197,068.7	4,349,857.5	0.0	6,179.5	65,258.7	2,937,716.8	4,290.0	37,823.4	67,503.7	434,218.5	0.0	0.0	66,942.1														
Oct	125,712.3	4,475,569.9	0.0	0.0	86,088.3	3,023,805.0	1,343.3	39,166.7	22,719.6	456,938.1	0.0	0.0	15,561.3														
Nov	229,200.5	4,704,770.4	0.0	0.0	172,655.3	3,196,460.3	5,090.0	44,256.7	27,404.0	484,342.1	0.0	0.0	24,051.2														
Dec	344,552.4	5,049,322.8	0.0	0.0	234,039.1	3,430,499.4	3,860.0	48,116.7	48,538.6	532,880.7	0.0	0.0	58,114.7														
2008-Jan	169,168.9	5,218,491.7	0.0	0.0	89,730.7	3,520,230.1	0.0	48,116.7	32,985.8	565,866.5	0.0	0.0	31,050.5														
Feb	220,916.2	5,439,407.9	0.0	0.0	189,086.0	3,709,316.0	410.0	48,526.7	7,991.1	573,857.6	0.0	0.0	26,764.4														
Mar	199,358.3	5,638,766.2	0.0	0.0	140,045.8	3,849,361.8	670.0	49,196.7	16,588.8	590,446.3	0.0	0.0	31,703.4														

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2004-Mar	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
Jun	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
Sept	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
Dec	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-Mar	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
Jun	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
Sept	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
Dec	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sept	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007-Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sept	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008-Mar	651,945.3	418,400.5	35,449.7	478,927.2	23,635.2	9,687.6	0.0	1,618,045.5

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

3.0 Money and Banking

Table 3.1: Monetary Survey (Revised)

End of Period	Domestic assets (net)													Domestic credit (net)													Millions of TZS	
	Net			M3.			M2.			Broad Money			M1.			Narrow Money			M0			TOTAL	of which: CB Reserves					
	Foreign assets	Claims on government	Claims on private sectors	Other items	TOTAL sum(2-5) or sum(9-13)	TOTAL sum(9-12)	TOTAL sum(9,10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum(9,15)	Base Money														
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2														
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6														
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2														
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0														
2005	2,560,852.1	413,782.4	1,425,062.3	-464,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2														
2006	3,399,819.5	77,952.2	2,028,294.3	-707,243.9	4,798,822.1	3,193,785.0	1,930,421.5	975,585.9	954,835.7	469,679.2	793,684.3	1,605,037.1	1,443,529.9	467,944.0														
2007	3,528,866.1	-254,063.1	2,883,789.5	-330,874.3	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4														
2007 - March	3,321,533.3	144,647.7	2,133,897.1	-686,040.7	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3														
June	3,374,549.7	372,422.0	2,260,321.2	-817,308.3	5,189,984.6	3,538,165.8	2,156,271.7	1,049,608.5	1,106,663.3	517,776.1	864,118.0	1,651,818.8	1,598,491.3	548,882.8														
September	3,760,380.9	-307,854.2	2,577,508.2	-539,633.6	5,490,401.3	3,842,315.5	2,400,856.6	1,166,527.6	1,234,328.9	528,786.5	912,672.4	1,648,085.8	1,685,013.4	518,485.8														
December	3,528,866.1	-254,063.1	2,883,789.5	-330,874.3	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4														
2008 - March	3,890,878.6	128,579.5	3,109,525.2	-881,356.4	6,247,626.7	4,402,900.6	2,718,741.7	1,143,093.2	1,575,648.5	672,586.4	1,011,572.5	1,844,726.1	1,943,864.1	800,771.0														
2007-Jan	3,535,953.5	64,257.8	2,044,818.9	-790,561.0	4,854,469.3	3,239,482.0	1,960,407.5	968,717.6	991,689.9	473,156.3	805,918.2	1,614,987.2	1,576,593.5	607,875.9														
February	3,447,311.2	179,989.1	2,079,071.8	-766,237.7	4,940,134.4	3,308,265.7	2,008,424.0	967,307.8	1,041,116.3	483,297.3	816,544.3	1,631,868.7	1,549,845.2	582,537.5														
March	3,321,533.3	144,647.7	2,133,897.1	-686,040.7	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3														
April	3,435,509.1	158,245.0	2,193,766.9	-795,159.8	4,992,361.2	3,342,706.4	2,021,436.9	968,975.5	1,052,461.4	490,802.8	830,466.7	1,649,654.7	1,632,957.8	663,982.3														
May	3,276,619.4	323,589.9	2,246,312.1	-766,155.0	5,080,366.5	3,488,567.6	2,116,611.3	978,672.9	1,137,938.4	518,770.6	853,185.7	1,591,798.9	1,615,252.5	636,579.6														
June	3,374,549.7	372,422.0	2,260,321.2	-817,308.3	5,189,984.6	3,538,165.8	2,156,271.7	1,049,608.5	1,106,663.3	517,776.1	864,118.0	1,651,818.8	1,598,491.3	548,882.8														
July	3,767,930.5	84,274.5	2,385,900.4	-809,765.7	5,428,339.7	3,766,403.5	2,314,902.3	1,131,638.3	1,183,624.0	561,622.2	889,879.0	1,661,936.3	1,711,508.9	579,870.7														
August	3,620,681.5	-36,160.2	2,468,623.3	-520,774.6	5,532,370.0	3,866,255.9	2,428,015.9	1,164,491.1	1,263,524.8	529,537.2	908,702.8	1,666,114.1	1,755,836.9	591,345.8														
September	3,760,380.9	-307,854.2	2,577,508.2	-539,633.6	5,490,401.3	3,842,315.5	2,400,856.6	1,166,527.6	1,234,328.9	528,786.5	912,672.4	1,648,085.8	1,685,013.4	518,485.8														
October	3,593,321.2	-280,466.3	2,679,033.4	-418,627.3	5,573,261.0	3,929,813.7	2,475,375.6	1,154,461.6	1,320,914.0	499,971.3	954,466.8	1,643,447.3	1,822,761.3	668,299.7														
November	3,587,521.5	-214,044.9	2,796,110.4	-451,179.8	5,718,407.2	4,020,316.6	2,487,639.4	1,150,235.8	1,337,403.7	558,322.8	974,354.4	1,698,090.7	1,821,935.3	671,699.6														
December	3,528,866.1	-254,063.1	2,883,789.5	-330,874.3	5,827,718.2	4,112,108.3	2,562,143.8	1,164,184.8	1,397,959.0	569,970.0	979,994.5	1,715,610.0	1,879,108.2	714,923.4														
2008-January	3,603,917.3	-145,407.8	2,947,534.0	-490,749.0	5,915,294.5	4,207,276.3	2,593,582.0	1,142,804.8	1,450,777.2	614,720.7	998,973.5	1,708,018.2	2,040,947.8	898,143.0														
February	3,577,445.0	-41,222.7	3,002,948.0	-535,580.8	6,003,589.4	4,294,878.0	2,654,975.4	1,140,637.1	1,514,338.3	624,553.2	1,015,349.3	1,708,711.4	1,891,426.8	750,789.6														
March	3,890,878.6	128,579.5	3,109,525.2	-881,356.4	6,247,626.7	4,402,900.6	2,718,741.7	1,143,093.2	1,575,648.5	672,586.4	1,011,572.5	1,844,726.1	1,943,864.1	800,771.0														

* Formally known as " Claims on other domestic sectors"

CB - Commercial Banks

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.2: Bank of Tanzania - Assets (Revised)

End of Period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities						
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006	2,666,180.5	0.0	28.3	377,203.3	0.0	0.0	453,175.5	0.0	0.0	583,686.8	2,112.2	399,166.3	4,481,552.8
2007	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	0.0	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2007 - March	2,497,961.5	0.0	175.2	373,809.4	0.0	0.0	453,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,359,641.3
June	2,711,755.8	0.0	277.3	382,017.8	0.0	0.0	450,856.9	0.0	0.0	664,160.9	0.0	430,654.0	4,639,722.7
September	3,409,729.3	0.0	210.5	380,225.7	0.0	0.0	450,624.8	0.0	0.0	754,244.4	0.0	479,273.8	5,474,308.6
December	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	0.0	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008 - March	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	0.0	0.0	758,732.8	0.0	470,187.0	5,589,894.3
2007 - January	2,671,269.1	0.0	805.4	386,120.6	0.0	0.0	454,496.6	0.0	0.0	586,171.0	522.8	404,211.2	4,503,596.7
February	2,603,337.4	0.0	177.3	378,286.4	0.0	0.0	453,472.0	0.0	0.0	593,532.6	583.0	413,321.2	4,442,709.9
March	2,497,961.5	0.0	175.2	373,809.4	0.0	0.0	453,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,359,641.3
April	2,684,175.3	0.0	961.4	387,722.4	0.0	0.0	450,866.3	0.0	0.0	611,894.4	503.3	437,939.9	4,574,062.9
May	2,650,974.5	0.0	323.6	378,465.7	0.0	0.0	450,856.9	0.0	0.0	633,920.9	640.3	439,073.4	4,554,255.3
June	2,711,755.8	0.0	277.3	382,017.8	0.0	0.0	450,856.9	0.0	0.0	664,160.9	0.0	430,654.0	4,639,722.7
July	3,354,366.1	0.0	871.4	390,034.9	0.0	0.0	448,912.4	0.0	0.0	710,451.1	491.3	437,879.1	5,343,006.4
August	3,232,732.8	0.0	209.8	388,467.6	0.0	0.0	450,624.8	0.0	0.0	737,605.6	0.0	456,377.4	5,266,018.0
September	3,409,729.3	0.0	210.5	380,225.7	0.0	0.0	450,624.8	0.0	0.0	754,244.4	0.0	479,273.8	5,474,308.6
October	3,271,763.9	0.0	750.9	364,155.7	0.0	0.0	461,071.9	0.0	0.0	757,097.6	0.0	465,060.9	5,319,900.8
November	3,281,321.1	0.0	182.0	370,180.0	0.0	0.0	454,793.9	0.0	0.0	768,237.4	0.0	461,321.6	5,336,035.9
December	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	0.0	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008 - January	3,215,922.0	0.0	689.9	370,996.8	0.0	0.0	446,597.1	0.0	0.0	758,213.2	0.0	551,263.1	5,343,682.2
February	3,222,026.8	0.0	177.6	373,971.6	0.0	0.0	446,597.1	0.0	0.0	756,908.8	0.0	545,928.4	5,345,610.4
March	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	0.0	0.0	758,732.8	0.0	470,187.0	5,589,894.3

Notes: * Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (Revised)

End of Period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	733,563.7	304,747.6	4,481,552.8
2007	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2007 - March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	676,177.0	304,487.1	4,359,641.3
June	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	737,444.3	304,518.0	4,639,722.7
September	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
December	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008 - March	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3
2007-January	1,083,876.8	1,145,059.9	492,716.7	67,161.3	223,330.2	354,656.8	60,901.8	199.3	771,008.8	304,685.1	4,503,596.7
February	1,088,044.2	1,130,886.0	461,801.1	68,653.1	234,074.4	354,656.8	59,666.2	-5,189.5	745,630.6	304,487.1	4,442,709.9
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	676,177.0	304,487.1	4,359,641.3
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	769,666.5	304,488.9	4,574,062.9
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	774,437.8	304,488.9	4,554,255.3
June	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	737,444.3	304,518.0	4,639,722.7
July	1,275,022.9	1,668,315.1	436,486.0	72,279.0	294,213.1	368,230.0	61,519.2	-12,405.3	874,828.3	304,518.0	5,343,006.4
August	1,296,333.6	1,751,734.2	459,503.2	66,906.1	208,951.2	368,230.0	61,271.2	80,342.9	661,506.9	311,238.5	5,266,018.0
September	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
October	1,310,798.5	1,906,141.1	511,962.8	56,676.8	222,765.6	368,230.0	57,437.4	23,835.5	550,814.6	311,238.5	5,319,900.8
November	1,303,799.3	1,852,395.0	518,136.0	72,921.2	236,494.8	368,230.0	58,387.6	-28,142.6	642,250.2	311,564.5	5,336,035.9
December	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008-January	1,303,955.0	1,670,548.2	736,992.8	96,918.3	187,399.4	368,230.0	58,516.4	-58,212.7	667,792.0	311,542.8	5,343,682.2
February	1,308,164.6	1,687,244.4	583,262.2	119,897.1	180,575.6	368,230.0	58,985.6	-65,237.4	791,018.7	313,469.7	5,345,610.4
March	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3

Notes: * Included from July 2001 on gross level

** Revised from Jan-02

Source: Bank of Tanzania

Millions of TZS

3.0 Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS													Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4	
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5	
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7	
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4	
2007	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9	
2007 - March	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2	
June	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0	
September	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0	
December	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9	
2008 - March	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0	
2007-January	99.7	497.8	-	-	1,970.6	36,303.4	46,707.4	69,346.4	185,252.6	718,355.8	1,058,533.6	0.0	0.0	-	-	0.2	3.4	4.4	6.6	17.5	67.9	
February	99.7	497.8	-	-	1,970.5	36,120.3	46,299.7	83,886.2	180,212.8	713,490.1	1,062,577.0	0.0	0.0	-	-	0.2	3.4	4.4	7.9	17.0	67.1	
March	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2	
April	99.7	497.8	-	-	1,970.6	36,092.1	48,636.4	82,533.0	184,545.6	707,766.2	1,062,141.5	0.0	0.0	-	-	0.2	3.4	4.6	7.8	17.4	66.6	
May	99.7	497.8	-	-	1,970.6	35,379.7	48,913.9	81,944.1	193,290.4	717,955.5	1,080,051.6	0.0	0.0	-	-	0.2	3.3	4.5	7.6	17.9	66.5	
June	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0	
July	99.7	497.8	-	-	1,970.1	40,491.7	62,744.6	112,488.7	243,998.1	785,936.9	1,248,227.7	0.0	0.0	-	-	0.2	3.2	5.0	9.0	19.5	63.0	
August	99.7	497.8	-	-	1,970.0	41,309.2	63,011.3	108,296.6	237,790.1	815,621.3	1,268,596.0	0.0	0.0	-	-	0.2	3.3	5.0	8.5	18.7	64.3	
September	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0	
October	99.7	497.8	-	-	1,970.0	40,276.6	65,590.3	113,699.7	230,551.1	815,940.4	1,268,625.5	0.0	0.0	-	-	0.2	3.2	5.2	9.0	18.2	64.3	
November	99.7	497.8	-	-	1,970.0	40,605.8	63,486.4	107,672.4	226,293.2	825,234.6	1,265,859.7	0.0	0.0	-	-	0.2	3.2	5.0	8.5	17.9	65.2	
December	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9	
2008 - January	99.7	497.8	-	-	1,969.9	40,064.8	59,704.1	98,273.0	221,216.9	853,466.2	1,275,292.4	0.0	0.0	-	-	0.2	3.1	4.7	7.7	17.3	66.9	
February	99.7	497.8	-	-	1,969.9	39,905.9	60,004.8	93,574.9	216,843.6	866,335.8	1,279,232.4	0.0	0.0	-	-	0.2	3.1	4.7	7.3	17.0	67.7	
March	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0	

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.5 :Tanzania Coins in Circulation

End of Period	Millions of TZS																Percent of Total								
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2007 - March	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
June	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
September	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
December	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008 - March	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
2007-January	8.8	4.4	38.4	46.0	167.7	429.3	837.7	1,006.1	11.7	3,983.3	10,519.1	8,290.7	25,343.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.5	32.7
February	8.8	4.4	38.4	46.0	167.7	429.7	837.5	1,007.7	11.7	4,016.2	10,569.2	8,330.1	25,467.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.8	41.5	32.7
March	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
April	8.8	4.4	38.4	46.0	167.7	430.5	839.8	1,010.7	11.7	4,082.4	10,711.2	8,545.3	25,896.8	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.4	33.0
May	8.8	4.4	38.4	46.0	167.7	430.8	839.5	1,009.4	11.7	4,111.5	10,783.8	8,635.5	26,087.4	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.3	33.1
June	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
July	8.8	4.4	38.4	46.0	167.7	431.7	840.0	1,009.3	11.7	4,195.6	11,030.0	8,972.1	26,755.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.8	0.0	15.7	41.2	33.5
August	8.8	4.4	38.4	46.0	167.7	432.0	840.4	1,009.7	11.7	4,256.6	11,170.0	9,161.0	27,146.5	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.7	41.1	33.7
September	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
October	8.8	4.4	38.4	46.0	167.7	433.0	840.3	1,008.4	11.7	4,342.1	11,390.0	9,505.1	27,795.8	0.0	0.0	0.1	0.2	0.6	1.6	3.0	3.6	0.0	15.6	41.0	34.2
November	8.8	4.4	38.4	46.0	167.7	433.4	839.6	1,006.6	11.7	4,353.1	11,496.5	9,694.3	28,100.5	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.5	40.9	34.5
December	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008 - January	8.8	4.4	38.4	46.0	167.7	434.0	840.4	1,007.4	11.7	4,364.5	11,603.3	10,040.9	28,567.3	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.3	40.6	35.1
February	8.8	4.4	38.4	46.0	167.7	434.6	840.6	1,007.7	11.7	4,366.3	11,654.0	10,256.8	28,836.9	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.1	40.4	35.6
March	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 :Commercial Banks-- Assets (Revised)

End of Period	Domestic Assets										Foreign assets			Fixed Assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**		Others						
							Bank of Tanzania	Other govt. securities		Bank of Tanzania	Other**				
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4					
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0					
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	675,754.9	27,733.4	48,086.1	2,603,422.4					
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2					
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5					
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8					
2007	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8					
2007 - March	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6					
June	131,158.3	479,827.8	1,182,403.9	346,136.8	2,260,321.2	527,703.6	885,914.9	73,448.0	91,052.9	5,977,967.4					
September	137,961.8	418,868.5	1,222,435.9	368,371.9	2,577,508.2	598,410.1	834,829.2	48,069.6	102,374.6	6,308,829.7					
December	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8					
2008 - March	182,658.9	577,961.0	1,221,652.5	381,751.1	3,109,525.2	752,278.2	897,286.4	34,009.0	125,505.7	7,282,628.0					
2007-January	115,159.1	479,286.5	773,153.9	326,419.6	2,044,818.9	384,524.5	1,067,212.6	71,613.2	75,975.8	5,338,164.1					
February	120,736.4	470,420.8	854,512.0	334,547.5	2,079,071.8	437,715.8	1,043,534.1	88,845.2	78,409.0	5,507,792.7					
March	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6					
April	119,062.7	540,498.6	922,704.6	327,837.0	2,193,766.9	358,378.9	982,887.4	78,649.5	83,262.8	5,607,048.4					
May	127,466.1	493,396.2	1,032,573.5	352,291.7	2,246,312.1	482,613.9	879,788.7	77,947.4	85,588.7	5,777,978.2					
June	131,158.3	479,827.8	1,182,403.9	346,136.8	2,260,321.2	527,703.6	885,914.9	73,448.0	91,052.9	5,977,967.4					
July	143,384.6	470,493.2	1,257,512.6	381,885.0	2,385,900.4	571,378.8	860,300.7	40,978.2	94,891.2	6,206,724.7					
August	131,842.6	488,420.2	1,211,645.9	388,306.5	2,468,623.3	614,632.0	757,909.9	44,028.9	99,149.3	6,204,558.3					
September	137,961.8	418,868.5	1,222,435.9	368,371.9	2,577,508.2	598,410.1	834,829.2	48,069.6	102,374.6	6,308,829.7					
October	156,336.9	516,718.3	1,202,938.7	365,732.8	2,679,033.4	669,742.5	808,908.3	39,734.3	107,764.9	6,546,910.1					
November	153,563.5	544,249.2	1,204,155.1	378,593.3	2,796,110.4	627,915.7	801,151.0	33,467.9	111,706.9	6,650,913.0					
December	190,479.6	566,873.6	1,150,984.3	382,256.2	2,883,789.5	600,083.0	852,722.3	27,104.3	118,815.0	6,773,107.8					
2008-January	161,150.2	726,936.7	1,126,066.9	352,490.2	2,947,534.0	566,937.6	863,778.9	34,840.0	121,700.5	6,901,435.1					
February	167,527.4	586,762.6	1,184,835.7	399,450.2	3,002,948.0	702,567.4	774,988.2	26,328.7	123,535.5	6,968,943.6					
March	182,658.9	577,961.0	1,221,652.5	381,751.1	3,109,525.2	752,278.2	897,286.4	34,009.0	125,505.7	7,282,628.0					

Notes: * Includes claims on other banks and from January 1995 includes also claims on other financial institutions

** Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (Revised)

Millions of TZS

End of Period	Deposits	Domestic liabilities due to			Foreign liabilities due to		Capital and Reserves	Total
		Bank of Tanzania	Other banks	Other	Foreign banks	Other Banks		
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8
2007 Mar	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
Jun	4,393,165.0	18,335.0	311,415.3	570,279.4	100,064.1	21,899.3	562,809.2	5,977,967.4
Sep	4,605,774.8	0.0	220,516.3	636,439.8	220,740.9	65,809.1	559,548.8	6,308,829.7
Dec	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8
2008 - Mar	5,443,616.4	0.0	179,427.9	631,183.3	190,592.4	74,710.1	763,097.9	7,282,628.0
2007-January	4,170,312.6	0.0	190,849.5	347,516.6	54,728.0	16,301.4	558,456.1	5,338,164.1
February	4,244,291.5	0.0	177,377.0	455,355.0	45,977.3	27,550.0	557,241.8	5,507,792.7
March	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
April	4,320,942.1	0.0	130,943.9	463,146.7	100,432.0	32,759.3	558,824.5	5,607,048.4
May	4,380,492.9	0.0	190,184.4	494,502.0	90,478.5	63,809.6	558,510.8	5,777,978.2
June	4,393,165.0	18,335.0	311,415.3	570,279.4	100,064.1	21,899.3	562,809.2	5,977,967.4
July	4,572,230.3	0.0	261,864.3	592,632.1	131,742.1	82,240.4	566,015.5	6,206,724.7
August	4,642,690.5	0.0	217,692.0	560,627.8	161,151.9	63,627.3	558,768.9	6,204,558.3
September	4,605,774.8	0.0	220,516.3	636,439.8	220,740.9	65,809.1	559,548.8	6,308,829.7
October	4,762,676.4	3,607.0	202,625.9	691,772.6	246,051.2	77,328.1	562,849.0	6,546,910.1
November	4,907,172.2	0.0	160,824.2	701,879.2	229,068.9	81,648.2	570,320.4	6,650,913.0
December	4,980,587.6	0.0	212,424.5	733,949.7	199,589.8	82,266.5	564,289.7	6,773,107.8
2008-January	5,112,312.1	0.0	128,888.7	541,365.2	247,317.9	95,248.7	776,302.4	6,901,435.1
February	5,187,622.1	0.0	153,453.4	565,618.1	207,555.4	76,747.3	777,947.3	6,968,943.6
March	5,443,616.4	0.0	179,427.9	631,183.3	190,592.4	74,710.1	763,097.9	7,282,628.0

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)

Change during the period	Millions of TZS										
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Cash	Deposits with Bank of Tanzania	Treasury bills	Net foreign liquid assets**
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	124,914.1	2,377.0	29,340.1	-16,568.4	109,765.5
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9
2005	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2006	-131,201.0	-59,226.8	18,639.1	187,976.7	16,188.0	0.0	16,188.0	19,930.0	-96,080.0	86,592.5	5,745.5
2007	-12,456.9	-51,705.3	13,949.0	137,633.3	87,420.1	0.0	87,420.1	36,916.1	22,624.4	-53,170.8	81,050.3
2007 - Mar	-42,015.2	-68,317.8	-3,286.3	231,199.3	117,580.1	0.0	117,580.1	-12,489.0	39,073.7	134,470.8	-43,475.5
Jun	-73,082.0	57,503.5	77,308.9	157,478.2	219,208.6	0.0	219,208.6	16,950.7	87,881.6	273,515.4	-159,139.2
Sep	-713,431.0	455,124.8	116,919.1	-44,499.2	-185,886.3	0.0	-185,886.3	6,803.5	-60,959.4	40,032.0	-171,762.5
Dec	146,511.4	-194,156.0	-2,342.9	218,103.0	168,115.5	0.0	168,115.5	52,517.8	148,005.1	-71,451.6	39,044.1
2008 - Mar	334,508.2	347,783.4	-21,091.6	-533,703.6	127,496.4	0.0	127,496.4	-7,820.7	11,087.4	70,668.2	53,561.5
2007-January	37,477.9	140,837.0	-6,868.2	-33,814.7	137,632.0	0.0	137,632.0	-11,537.5	126,413.9	-1,263.7	24,019.2
February	13,149.3	-88,609.3	-1,409.9	140,011.7	63,141.9	0.0	63,141.9	5,577.3	-8,865.7	81,358.1	-14,927.8
March	-92,642.4	-120,545.5	4,991.9	125,002.2	-83,193.8	0.0	-83,193.8	-6,528.9	-78,474.5	54,376.5	-52,566.9
April	35,507.7	123,421.1	-3,324.1	-50,915.7	104,689.1	0.0	104,689.1	4,855.2	148,552.3	13,816.1	-62,534.5
May	12,264.3	-126,555.2	9,697.4	82,618.2	-21,975.3	0.0	-21,975.3	8,403.4	-47,102.4	109,868.9	-93,145.3
June	-120,854.0	60,637.6	70,935.6	125,775.6	136,494.8	0.0	136,494.8	3,692.2	-13,568.4	149,830.4	-3,459.4
July	-376,264.4	485,595.3	82,029.8	-170,652.6	20,708.2	0.0	20,708.2	12,226.4	-9,334.7	75,108.7	-57,292.2
August	-81,706.7	-168,260.5	32,852.8	45,832.0	-171,282.4	0.0	-171,282.4	-11,542.1	17,927.0	-45,866.8	-131,800.6
September	-255,459.9	137,790.0	2,036.5	80,321.3	-35,312.0	0.0	-35,312.0	6,119.3	-69,551.7	10,790.0	17,330.4
October	111,500.2	-147,842.8	-12,066.0	93,905.2	45,496.5	0.0	45,496.5	18,375.1	97,849.8	-19,497.2	-51,231.2
November	47,468.1	5,392.2	-4,225.8	-13,435.5	35,198.9	0.0	35,198.9	-2,773.4	27,530.9	1,216.5	9,225.0
December	-12,456.9	-51,705.3	13,949.0	137,633.3	87,420.1	0.0	87,420.1	36,916.1	22,624.4	-53,170.8	81,050.3
2008-January	186,106.9	79,826.5	-21,380.0	-175,408.7	69,144.8	0.0	69,144.8	-29,329.4	160,063.0	-24,917.4	-36,671.4
February	-16,696.2	-35,932.2	-2,167.7	-69,260.4	-124,056.4	0.0	-124,056.4	6,377.2	-140,174.0	58,768.8	-49,028.3
March	165,097.5	303,889.1	2,456.0	-289,034.6	182,408.1	0.0	182,408.1	15,131.5	-8,801.6	36,816.9	139,261.3

Note: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)

End of Period	Bank of Tanzania	Other banks	Other Financial Institutions	Central govt.	Official entities	Private sector	Millions of TZS	
							Other* assets	Total
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2007 - Mar	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
Jun	610,986.1	112,063.2	0.0	1,528,540.7	0.0	2,260,321.2	506,693.2	5,018,604.5
Sep	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
Dec	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008 - Mar	760,620.0	130,064.1	0.0	1,603,403.6	0.0	3,109,525.2	747,719.7	6,351,332.6
2007-January	594,445.6	106,199.6	0.0	1,099,573.5	0.0	2,044,818.9	354,300.7	4,199,338.4
February	591,157.2	82,009.2	0.0	1,189,059.5	0.0	2,079,071.8	434,115.6	4,375,413.4
March	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
April	659,561.3	51,509.6	0.0	1,250,541.5	0.0	2,193,766.9	390,132.2	4,545,511.5
May	620,862.3	63,297.1	0.0	1,384,865.2	0.0	2,246,312.1	504,905.5	4,820,242.2
June	610,986.1	112,063.2	0.0	1,528,540.7	0.0	2,260,321.2	506,693.2	5,018,604.5
July	613,877.8	77,956.8	0.0	1,639,397.6	0.0	2,385,900.4	588,313.2	5,305,445.8
August	620,262.7	73,509.9	0.0	1,599,952.3	0.0	2,468,623.3	640,271.3	5,402,619.6
September	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
October	673,055.2	89,194.9	0.0	1,568,671.4	0.0	2,679,033.4	688,312.5	5,698,267.4
November	697,812.7	77,197.8	0.0	1,582,748.4	0.0	2,796,110.4	662,424.8	5,816,294.1
December	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008-January	888,086.9	81,482.5	0.0	1,478,557.1	0.0	2,947,534.0	607,155.6	6,002,816.1
February	754,290.0	143,435.5	0.0	1,584,285.8	0.0	3,002,948.0	682,667.4	6,167,626.8
March	760,620.0	130,064.1	0.0	1,603,403.6	0.0	3,109,525.2	747,719.7	6,351,332.6

Notes: *Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)

End of Period	Overdraft			Domestic lending		Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Commercial bills (domestic)	Other loans	Total	Treasury bills	Other Govt. securities						
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9		
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6		
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4		
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5		
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9		
2006	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8		
2007	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5		
2007 - Mar	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4		
Jun	893,349.4	10,794.4	1,366,819.9	2,271,115.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7		
Sep	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8		
Dec	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5		
2008 - Mar	1,085,250.1	13,198.3	2,024,275.1	3,122,723.4	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6		
2007-January	842,401.5	9,767.6	1,203,943.4	2,054,586.5	747,534.5	49.3	773,153.9	326,419.6	1,099,573.5		
February	857,682.6	8,834.9	1,221,389.2	2,087,906.7	749,444.8	49.2	854,512.0	334,547.5	1,189,059.5		
March	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4		
April	888,399.6	8,575.6	1,305,367.3	2,202,342.5	790,140.8	51.0	922,704.6	327,837.0	1,250,541.5		
May	897,068.8	9,771.3	1,349,243.2	2,256,083.4	792,046.2	51.5	1,032,573.5	352,291.7	1,384,865.2		
June	893,349.4	10,794.4	1,366,819.9	2,271,115.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7		
July	960,155.4	49,939.3	1,425,593.0	2,435,839.8	789,478.1	53.3	1,257,512.6	381,885.0	1,639,397.6		
August	1,002,334.2	65,572.2	1,465,899.3	2,534,195.5	823,579.9	54.6	1,211,645.9	388,306.5	1,599,952.3		
September	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8		
October	1,060,305.5	13,518.2	1,619,997.2	2,692,551.6	877,779.2	56.5	1,202,938.7	365,732.8	1,568,671.4		
November	1,114,570.1	11,044.0	1,681,540.3	2,807,154.4	922,302.5	57.2	1,204,155.1	378,593.3	1,582,748.4		
December	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5		
2008-January	1,099,630.4	9,040.0	1,847,903.6	2,956,574.0	945,009.1	57.8	1,126,066.9	352,490.2	1,478,557.1		
February	1,102,072.4	10,797.2	1,900,875.6	3,013,745.1	918,909.4	58.1	1,184,835.7	399,450.2	1,584,285.8		
March	1,085,250.1	13,198.3	2,024,275.1	3,122,723.4	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6		

Source: Bank of Tanzania

Table 3.11: Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of Period	Public Sector*	Millions of TZS										Total			
		Agriculture Production	Fishing, Forest & Hunting	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction Real Estate & Leasing	Transportation and Communication	Trade	Hotels and Restaurants & Tourism	Electricity Gas & Water		Education and Health	Other Services Incl. Warehousing & storage	Personal or (Private)
2001	8,406.0	38,955.3		4,301.4		135,759.5	13,923.3	40,834.5	133,939.2	7,119.4	-	-	21,273.7	-	404,512.3
2002	7,542.3	97,683.1		25,898.0		145,857.9	30,671.8	62,370.2	132,058.9	13,145.7	-	-	55,440.4	-	570,668.3
2003	15,246.0	97,795.0		33,570.4		213,204.2	38,669.1	74,697.3	186,495.9	20,020.4	-	-	137,427.0	-	817,125.2
2004	2,156.2	147,111.2		46,098.7		242,075.5	42,157.1	92,206.1	249,914.2	27,418.2	-	-	204,744.0	-	1,060,077.3
2005	14,314.0	177,320.3		85,743.2		293,812.5	83,074.3	108,426.1	338,352.0	33,897.2	-	-	263,029.8	-	1,425,061.2
2006	0.0	258,135.9	25,017.2	47,043.2	21,935.3	436,049.1	134,380.0	189,077.2	383,196.6	95,317.8	124,894.9	20,128.7	68,004.1	225,114.3	2,028,294.3
2007	0.0	284,821.6	28,906.3	91,812.2	41,051.8	556,868.9	152,706.3	202,628.0	496,608.5	124,954.0	121,659.4	40,949.5	273,070.3	467,552.7	2,883,789.5
2007-Mar	0.0	224,596.9	24,060.0	58,282.9	21,005.2	414,689.0	150,954.1	208,727.2	430,081.7	109,094.4	125,844.5	21,978.2	60,368.2	283,898.1	2,133,580.5
Jun	0.0	263,379.6	22,479.8	75,675.3	35,449.8	421,143.9	169,763.2	168,035.2	450,142.7	108,272.9	121,050.8	23,834.2	81,863.4	318,499.4	2,259,590.2
Sep	0.0	293,081.1	27,270.1	90,246.9	27,050.4	439,299.7	137,136.7	219,400.8	610,500.6	134,316.7	115,099.2	34,424.7	74,786.0	374,064.2	2,576,677.0
Dec	0.0	286,204.6	28,906.3	91,812.8	41,254.5	557,323.2	152,334.7	202,637.9	496,275.8	124,973.8	121,876.8	40,949.5	271,113.6	468,126.1	2,883,789.5
2008 - Mar	0.0	256,036.8	25,019.8	88,110.9	30,524.2	534,314.1	189,853.7	266,543.6	537,328.9	142,097.4	162,851.9	43,539.5	254,550.7	578,731.5	3,109,502.9

End of Period	Public Sector*	Percent of Total										Total			
		Agriculture Production	Fishing, Forest & Hunting	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction Real Estate & Leasing	Transportation and Communication	Trade	Hotels and Restaurants & Tourism	Electricity Gas & Water		Education and Health	Other Services Incl. Warehousing & storage	Personal or (Private)
2001	2.1	9.6		1.1		33.6	3.4	10.1	33.1	1.8	-	-	5.3	-	100.0
2002	1.3	17.1		4.5		25.6	5.4	10.9	23.1	2.3	-	-	9.7	-	100.0
2003	1.9	12.0		4.1		26.1	4.7	9.1	22.8	2.5	-	-	16.8	-	100.0
2004	0.2	13.9		4.3		22.8	4.0	8.7	23.6	2.6	-	-	19.3	-	100.0
2005	1.0	12.4		6.0		20.6	5.8	7.6	23.7	2.4	-	-	18.5	-	100.0
2006	0.0	12.7	1.2	2.3	1.1	21.5	6.6	9.3	18.9	4.7	6.2	1.0	3.4	11.1	100.0
2007	0.0	9.9	1.0	3.2	1.4	19.3	5.3	7.0	17.2	4.3	4.2	1.4	9.5	16.2	100.0
2007-Mar	0.0	10.5	1.1	2.7	1.0	19.4	7.1	9.8	20.2	5.1	5.9	1.0	2.8	13.3	100.0
Jun	0.0	11.7	1.0	3.3	1.6	18.6	7.5	7.4	19.9	4.8	5.4	1.1	3.6	14.1	100.0
Sep	0.0	11.4	1.1	3.5	1.0	17.0	5.3	8.5	23.7	5.2	4.5	1.3	2.9	14.5	100.0
Dec	0.0	9.9	1.0	3.2	1.4	19.3	5.3	7.0	17.2	4.3	4.2	1.4	9.4	16.2	100.0
2008 - Mar	0.0	8.2	0.8	2.8	1.0	17.2	6.1	8.6	17.3	4.6	5.2	1.4	8.2	18.6	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

* Formerly known as Public Administration

** Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (Revised)

Millions of TZS

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para stats	Other domestic	Deposits of non-residents	Total	Of which			
								Demand	Time	Savings	Other
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,918.5	65,672.6	33,171.2	0.3	2,084,672.3	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2007 - Mar	282,286.8	168,672.3	29,755.9	4.6	3,743,304.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
Jun	252,788.9	198,218.0	0.0	0.0	3,942,158.1	0.0	4,393,165.0	1,321,548.0	541,020.3	864,118.0	1,666,478.8
Sep	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7
Dec	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2008 - Mar	339,082.8	286,953.6	0.0	0.0	4,817,580.0	0.0	5,443,616.4	1,867,767.9	703,483.4	1,011,572.8	1,860,792.3
2007-January	284,560.9	162,316.6	32,642.0	4.8	3,690,788.3	0.0	4,170,312.6	1,203,482.5	501,015.5	805,918.2	1,659,896.4
February	271,464.9	157,956.6	26,889.4	3.6	3,787,977.0	0.0	4,244,291.5	1,240,161.0	511,667.9	816,544.3	1,675,918.3
March	282,286.8	168,672.3	29,755.9	4.6	3,743,304.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
April	297,556.4	145,968.5	31,047.8	11.4	3,846,357.9	0.0	4,320,942.1	1,279,839.3	518,465.3	830,466.7	1,692,170.7
May	278,799.4	160,693.7	37,635.0	11.4	3,903,353.4	0.0	4,380,492.9	1,353,187.9	543,171.0	853,185.7	1,630,948.3
June	252,788.9	198,218.0	0.0	0.0	3,942,158.1	0.0	4,393,165.0	1,321,548.0	541,020.3	864,118.0	1,666,478.8
July	275,528.9	183,658.8	0.0	0.0	4,113,042.6	0.0	4,572,230.3	1,419,929.8	587,320.8	890,376.7	1,674,603.0
August	274,811.6	190,671.5	0.0	0.0	4,177,207.4	0.0	4,642,690.5	1,492,560.8	552,817.6	909,290.1	1,688,022.1
September	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7
October	343,877.0	248,037.0	0.0	0.0	4,170,762.4	0.0	4,762,676.4	1,600,420.1	533,967.3	954,484.0	1,673,805.0
November	339,000.7	270,181.2	0.0	0.0	4,297,990.2	0.0	4,907,172.2	1,613,227.6	591,566.1	974,371.6	1,728,006.9
December	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2008-January	339,822.4	244,085.4	0.0	0.0	4,528,404.3	0.0	5,112,312.1	1,747,032.9	627,506.9	998,976.3	1,738,796.0
February	324,669.8	228,903.3	0.0	0.0	4,634,049.0	0.0	5,187,622.1	1,786,636.5	660,789.1	1,015,350.4	1,724,846.0
March	339,082.8	286,953.6	0.0	0.0	4,817,580.0	0.0	5,443,616.4	1,867,767.9	703,483.4	1,011,572.8	1,860,792.3

Notes: *formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

	2006				2007				Percent
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar ^P
A: Domestic Currency									
1 Interbank Cash Market Rates									
Overnight	4.49	8.52	15.22	6.73	7.52	6.67	12.07	5.37	4.11
2 to 7 days	4.94	5.98	14.05	7.44	7.79	7.60	12.77	5.99	4.34
8 to 14 days	6.50	10.71	14.00	9.60	7.32	7.03	12.00	5.86	4.43
15 to 30 days	6.38	7.58	7.33	6.12	9.64	6.00	6.50	9.22	6.50
31 to 60 days	9.23	6.71	8.44	7.19	7.88	9.59	11.16	5.84	6.32
61 to 90 days	12.60	12.60	8.50	9.25	10.00	10.75	10.75	10.75	5.93
91 to 180 days	13.04	12.25	9.50	9.68	14.87	12.50	14.80	9.75	6.25
181 and above	14.50	8.80	13.50	11.57	11.57	12.87	15.23	12.10	7.00
Overall Interbank cash market rate	4.86	8.40	14.87	7.14	7.59	7.24	12.27	5.83	4.24
2 Lombard Rate	13.31	12.78	22.83	13.25	11.28	10.01	18.11	8.19	5.72
3 REPO Rate	5.14	5.14	12.58	6.35	6.88	6.25	11.56	5.13	3.82
4 Treasury Bills Rates									
35 days	8.88	6.44	10.56	8.83	7.24	6.47	6.27	5.46	5.36
91 days	13.42	7.83	11.13	14.39	14.93	12.62	14.78	9.90	5.69
182 days	13.70	8.49	11.69	14.95	16.40	16.74	16.37	10.15	7.03
364 days	13.89	9.63	12.97	15.61	17.15	18.39	16.98	12.95	9.40
Overall Treasury bills rate	13.36	8.25	11.98	15.04	15.99	17.07	15.59	11.40	7.39
5 Treasury Bonds Rates									
2-years	16.11	13.39	16.94	18.47	19.23	18.25	20.07	14.97	14.97
5-years	17.76	15.76	17.43	15.21	16.21	18.37	20.54	17.60	14.49
7-years	18.13	15.31	17.40	17.33	20.69	18.58	19.25	18.15	17.18
10-years	20.27	16.00	17.42	17.69	18.51	17.48	19.92	17.68	17.68
6 Discount Rate	17.50	13.40	16.67	20.07	20.09	21.42	20.59	16.40	12.39
7 Savings Deposit Rate	2.58	2.54	2.59	2.59	2.62	2.63	2.62	2.65	2.64
8 Overall Time Deposits Rate									
Call Accounts	1.56	1.70	1.41	0.87	1.29	1.31	1.14	0.78	0.94
1 month	4.99	7.90	8.41	7.28	7.68	6.65	7.44	9.26	7.59
2 months	9.10	7.81	7.24	7.44	8.55	7.78	8.65	6.97	8.82
3 months	4.91	6.76	6.83	7.53	7.48	8.61	9.89	9.33	9.00
6 months	6.70	5.63	8.61	8.95	8.85	9.31	8.82	8.66	9.89
12 months	7.48	8.70	8.20	8.75	9.17	8.88	9.64	10.08	9.41
24 months	6.25	7.94	7.68	9.39	10.85	11.27	11.91	12.92	10.66
9 Negotiated Deposit Rate	10.39	10.07	10.12	9.35	7.10	8.65	9.83	11.04	10.29
10 Overall Lending rate									
Call Loans	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25
Short-term (up to 1year)	15.55	15.77	16.01	15.67	14.94	13.95	14.06	14.70	13.57
Medium-term (1-2 years)	14.61	17.88	18.92	19.27	16.77	17.01	16.84	16.60	16.11
Medium-term (2-3 years)	14.90	16.16	16.46	16.27	15.37	14.60	15.15	15.48	15.37
Long-term (3-5 years)	14.20	15.32	16.65	14.89	16.55	15.61	16.53	16.66	16.86
Term Loans (over 5 years)	13.83	12.08	15.59	15.69	18.13	17.37	17.15	12.84	13.52
11 Negotiated Lending Rate	11.60	11.19	10.80	10.60	11.74	12.20	11.91	11.98	11.82
B: Foreign Currency									
1 Deposits Rates									
Savings Deposits Rate	0.62	0.61	0.61	0.70	1.47	0.82	1.71	1.61	1.43
Overall Time Deposits Rate	1.86	2.52	2.72	2.83	2.90	2.73	3.61	4.49	4.61
1-months	1.79	1.98	2.66	2.49	2.60	1.79	3.21	5.02	4.79
2-months	1.02	2.49	2.78	2.84	2.59	2.18	3.55	4.12	3.03
3-months	2.33	1.95	2.66	2.61	3.25	2.87	3.88	3.94	4.88
6-months	2.17	2.43	2.44	3.33	3.04	3.02	3.86	4.79	3.42
12-months	1.96	3.75	3.04	2.88	3.04	3.81	3.56	4.58	6.95
2 Overall Lending Rate									
Short-term (up to 1year)	7.66	7.46	9.27	8.89	8.25	8.03	5.89	3.85	4.79
Medium-term (1-2 years)	8.24	8.32	8.58	8.51	8.62	8.57	8.45	8.45	8.67
Medium-term (2-3 years)	8.80	8.76	8.07	7.57	7.94	7.91	8.19	8.94	8.67
Long-term (3-5 years)	7.16	8.00	9.84	9.78	7.80	7.11	7.00	8.97	8.47
Term Loans (over 5 years)	8.84	8.32	9.91	9.16	7.73	6.17	8.33	8.54	8.69

Notes: Provisional

Source: Bank of Tanzania

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction Number	Period	Percent per annum			
		Treasury Bills with Maturity Days			
		35	91	182	364
684	2007-January, 3	10.53	16.70	16.49	17.31
685	January, 10	12.67	16.97	17.30	17.40
686	January, 17	11.11	15.65	16.92	16.99
687	January, 24	10.58	15.04	15.23	15.24
688	January, 31	9.91	14.08	14.17	14.31
689	February, 7	9.01	13.02	13.13	13.91
690	February, 14	8.09	12.04	12.70	13.10
691	February, 21	7.19	12.01	13.17	13.47
692	February, 28	7.01	13.23	14.63	14.51
693	March, 7	6.94	14.24	15.26	15.74
694	March, 14	7.02	14.57	16.26	16.63
695	March, 21	7.35	15.25	16.42	17.34
696	March, 28	7.66	15.67	17.64	18.89
697	April, 4	7.67	15.68	17.54	18.33
698	April, 11	7.67	15.79	17.34	17.66
699	April, 18	8.36	14.98	16.71	17.09
700	April, 25	7.46	13.66	15.75	16.00
701	May, 2	7.09	12.81	14.64	15.07
702	May, 9	7.03	12.24	13.94	14.20
703	May, 16	6.19	11.73	13.38	13.62
704	May, 23	5.71	11.29	13.09	13.48
705	May, 30	6.07	11.90	14.14	16.56
706	June, 6	6.09	12.17	15.41	17.86
707	June, 13	6.50	12.63	16.89	18.94
708	June, 20	6.98	12.78	17.45	18.99
709	June, 27	6.29	12.90	17.20	17.75
710	July, 4	5.67	13.05	17.01	16.66
711	July, 11	6.24	12.92	16.16	15.89
712	July, 18	6.19	12.81	15.88	15.48
713	July, 25	6.19	12.72	15.87	15.32
714	August, 1	6.94	12.50	15.84	15.78
715	August, 8	6.14	13.05	15.84	15.91
716	August, 15	6.14	14.49	15.32	15.98
717	August, 22	6.29	14.50	15.98	16.04
718	August, 29	6.08	14.25	16.15	16.03
719	September, 5	6.32	14.57	16.18	16.13
720	September, 12	6.29	14.71	16.30	16.46
721	September, 19	6.20	14.90	16.45	16.98
722	September, 26	6.27	14.94	16.53	18.35
723	October, 3	6.29	15.04	16.86	18.01
724	October, 10	6.51	15.63	16.95	18.23
725	October, 17	6.51	15.59	16.86	18.18
726	October, 24	6.08	14.28	15.81	17.02
727	October, 31	5.83	13.04	15.07	16.00
728	November, 7	4.07	12.08	13.82	14.43
729	November, 14	4.82	11.18	12.64	13.50
730	November, 21	4.82	10.49	12.00	12.64
731	November, 28	5.18	9.75	11.25	11.82
732	December, 5	5.46	9.53	10.33	11.14
733	December, 12	5.46	9.53	9.91	11.43
734	December, 20	5.46	10.30	9.97	14.88
735	December, 27	5.46	10.24	10.39	14.34
736	2008-January, 2	5.46	10.13	10.72	14.06
737	January, 9	5.66	9.60	10.42	12.65
738	January, 23	6.25	8.89	9.86	11.68
739	February, 6	5.80	7.38	8.36	10.14
740	February, 20	6.18	6.72	7.68	9.50
741	March, 5	5.51	6.06	7.10	9.00
742	March, 19	5.20	5.32	6.96	9.80

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2001	8.70	10.00
2002	9.20	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2007	16.40	10.00
2007 - January	21.31	10.00
February	17.92	10.00
March	20.09	10.00
April	22.05	10.00
May	18.43	10.00
June	21.42	10.00
July	21.05	10.00
August	20.11	10.00
September	20.59	10.00
October	21.42	10.00
November	17.44	10.00
December	16.40	10.00
2008 - January	15.89	10.00
February	13.36	10.00
March	12.39	10.00

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Item	Millions of USD				
	2003	2004	2005	2006 ^P	2007 ^P
A. Current Account	-118.1	-366.7	-864.3	-1,171.6	-1,855.8
Balance on Goods	-712.6	-1,001.2	-1,318.5	-1,946.5	-2,634.1
Goods: Exports f.o.b.	1,220.9	1,481.6	1,679.1	1,917.6	2,226.6
Traditional	220.5	297.8	354.5	267.1	319.7
Non-traditional	1,000.4	1,183.9	1,324.6	1,476.2	1,704.5
o/w Gold	502.8	629.9	655.1	786.4	788.2
Goods: Imports f.o.b.	-1,933.5	-2,482.8	-2,997.6	-3,864.1	-4,860.6
Balance on Services	222.1	158.9	61.8	278.7	240.4
Services: Credit	947.8	1,133.6	1,269.2	1,528.1	1,714.0
Transportation	138.9	183.0	222.9	343.7	331.1
Travel	646.5	746.0	823.6	950.2	1,037.1
Other	162.3	204.6	222.7	234.1	345.8
Services: Debit	-725.7	-974.7	-1,207.3	-1,249.4	-1,473.6
Transportation	-214.7	-267.1	-319.5	-418.3	-485.0
Travel	-353.2	-445.3	-553.8	-534.5	-645.3
Other	-157.8	-262.3	-334.0	-296.6	-343.2
Balance on Goods and Services	-490.5	-842.3	-1,256.6	-1,667.8	-2,393.6
Balance on income	-138.5	-113.5	-104.1	-93.1	-79.0
Income: Credit	87.1	81.8	80.9	53.7	80.8
Income: Debit	-225.6	-195.3	-185.0	-146.8	-159.8
o/w:					
Direct investment income	-59.7	-58.4	-65.6	-66.4	-67.6
Interest payments (scheduled)	-119.5	-73.5	-59.0	-29.7	-20.4
Compensation of employees	-22.4	-28.0	-24.9	-23.4	-46.4
Balance on Goods, Services and Income	-629.1	-955.8	-1,360.7	-1,760.9	-2,472.7
Balance on Current transfers	511.0	589.1	496.3	589.3	616.9
Current transfers: Credit	574.2	654.1	563.9	655.2	689.4
Government	507.6	582.0	478.5	560.3	595.2
o/w Multilateral HIPC relief	68.2	73.7	75.7	42.1	0.0
Other sectors	66.6	72.1	85.4	94.9	94.2
Current transfer: Debit	-63.3	-65.0	-67.5	-65.9	-72.5
B. Capital Account	692.8	459.9	393.2	5,217.7	957.8
Capital transfers: Credit	692.8	459.9	393.2	5,217.7	957.8
General Government	655.5	420.0	350.1	5,169.1	904.6
Project	320.9	253.7	238.0	207.4	381.6
Debt forgiveness (including MDRI)	334.6	166.3	112.1	4,961.7	523.0
Other sectors	37.3	39.9	43.1	48.6	53.2
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	574.6	93.2	-471.2	4,046.1	-897.9
C. Financial Account, excl. reserves and related items	160.6	278.8	665.3	-3,952.2	1,030.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	308.2	330.6	494.1	597.0	647.0
Portfolio investment	2.7	2.4	2.5	2.6	2.8
Other investment	-150.3	-54.2	168.7	-4,551.8	381.2
Assets	-59.0	-11.0	-61.5	-175.0	114.8
Liabilities	-91.3	-43.2	230.2	-4,376.8	266.4
Total, Groups A through C	735.2	372.0	194.1	93.9	133.0
D. Net Errors and Omissions	-346.2	-166.0	-416.5	366.8	399.7
Overall balance (Total, Groups A through D)	389.1	206.0	-222.4	460.7	532.7
E. Reserves and Related Items	-389.1	-206.0	222.4	-460.7	-532.7
Reserve assets	-508.8	-258.4	247.7	-126.5	-419.4
Use of Fund credit and loans	-2.9	-33.8	-50.5	-334.2	-113.3
Exceptional financing	122.6	86.2	25.1	0.0	0.0
Rescheduled debt	86.9	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	29.5	21.9	25.1	0.0	0.0
Principal arrears	6.2	64.3	0.0	0.0	0.0
Memorandum items					
GDP(mp) Mill. TZS	12,107,062.0	13,971,593.0	15,965,295.0	17,749,574.0	20,819,190.7
GDP(mp) Mill. USD	11,653.4	12,828.0	14,139.1	14,155.5	16,734.7
CAB/GDP	-1.0	-2.9	-6.1	-8.3	-11.1
CAB/GDP (excl. current official transfers)	-5.4	-7.4	-9.5	-12.2	-14.6
Gross Official Reserves	2,037.8	2,296.1	2,048.4	2,260.1	2,755.2
Months of Imports	7.1	6.6	4.8	4.3	4.6
Net International Reserves (year end)	1,413.5	1,644.6	1,395.9	1,754.8	2,794.5
Change in Net International Reserves	-366.8	-231.1	248.8	-358.9	-965.9
Exchange rate (end of period)	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1
Exchange rate (annual average)	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

	Millions of TZS				
Item	2003	2004	2005	2006 ^p	2007 ^p
A. Current Account	-121,030.4	-405,138.1	-973,681.0	-1,467,489.6	-2,289,862.9
Goods: Exports f.o.b.	1,270,085.4	1,606,630.3	1,900,603.1	2,404,572.3	2,762,373.0
Traditional	229,516.2	320,181.2	402,964.4	333,645.6	393,878.6
Nontraditional	1,040,569.1	1,286,449.1	1,497,638.7	1,852,372.0	2,116,688.6
o/w Gold	523,578.2	684,555.2	740,137.1	987,474.2	981,686.0
Goods: imports f.o.b.	-2,011,339.1	-2,697,276.6	-3,390,754.3	-4,855,151.0	-6,025,493.3
<i>Balance on Goods</i>	<i>-741,253.7</i>	<i>-1,090,646.3</i>	<i>-1,490,151.2</i>	<i>-2,450,578.7</i>	<i>-3,263,120.3</i>
Services: Credit	984,865.9	1,232,378.9	1,434,007.9	1,916,071.1	2,132,121.2
Transportation	144,089.2	199,140.4	252,288.9	430,921.2	409,855.2
Travel	672,095.5	811,281.3	930,451.6	1,191,168.7	1,293,243.1
Other	168,681.2	221,957.2	251,267.4	293,981.2	429,022.8
Services : Debit	-754,565.7	-1,058,042.2	-1,365,303.3	-1,567,129.7	-1,830,863.1
Transportation	-223,225.9	-290,125.8	-361,690.5	-525,424.0	-601,849.2
Travel	-367,257.2	-483,121.0	-625,910.7	-669,662.5	-802,816.5
Other	-164,172.7	-284,795.5	-377,702.1	-372,043.2	-426,197.4
<i>Balance on Services</i>	<i>230,210.2</i>	<i>174,336.7</i>	<i>68,704.6</i>	<i>348,941.4</i>	<i>301,258.1</i>
<i>Balance on Goods and Services</i>	<i>-511,043.5</i>	<i>-916,309.6</i>	<i>-1,421,446.6</i>	<i>-2,101,637.3</i>	<i>-2,961,862.2</i>
Income: Credit	90,724.5	88,631.0	91,627.3	66,562.7	99,412.6
Income: Debit	-234,259.2	-212,503.5	-208,868.7	-184,270.3	-198,308.3
Direct investment income	-62,003.1	-63,617.8	-74,124.2	-83,182.7	-84,024.5
Interest payments (scheduled)	-123,973.0	-80,013.8	-66,641.9	-37,069.6	-25,474.6
Compensation of employees	-48,283.1	-68,871.9	-28,130.3	-64,017.9	-88,809.2
<i>Balance on Income</i>	<i>-143,534.7</i>	<i>-123,872.5</i>	<i>-117,241.4</i>	<i>-117,707.6</i>	<i>-98,895.7</i>
<i>Balance on Goods, Services and Income</i>	<i>-654,578.2</i>	<i>-1,040,182.1</i>	<i>-1,538,688.0</i>	<i>-2,219,344.9</i>	<i>-3,060,757.9</i>
Current transfers	533,547.7	635,044.0	565,007.0	751,855.2	770,895.0
Current transfers: Credit	599,225.5	705,906.8	641,252.9	834,414.1	861,207.0
Government	530,070.4	627,382.9	544,613.4	715,707.7	743,764.7
o/w Multilateral HIPC relief	70,779.1	80,315.3	85,486.8	51,870.6	0.0
Other sectors	69,155.1	78,523.9	96,639.4	118,706.3	117,442.3
Current transfer: Debit	-65,677.7	-70,862.8	-76,245.8	-82,558.8	-90,312.0
B. Capital Account	739,863.5	584,546.5	492,475.3	6,696,775.1	1,277,111.2
Capital transfers Credit	701,124.5	541,037.2	443,878.8	6,635,983.2	1,211,055.7
General Government	662,385.5	497,527.9	395,282.4	6,575,191.3	1,145,000.1
Project	314,903.5	316,369.1	268,739.8	319,319.8	469,052.7
Debt forgiveness (including MDRI)	347,482.0	181,158.8	126,542.6	6,255,871.5	675,947.4
Other sectors	38,739.0	43,509.3	48,596.4	60,791.9	66,055.5
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>618,833.0</i>	<i>179,408.4</i>	<i>-481,205.7</i>	<i>5,229,285.4</i>	<i>-1,012,751.8</i>
C. Financial Account, excl. reserves and related items	197,016.1	347,551.2	888,882.1	-4,846,367.1	1,312,625.7
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	320,089.8	360,137.9	558,626.1	749,326.1	805,042.3
Portfolio investment	2,804.2	2,614.4	2,822.1	3,286.2	3,428.9
Other investment	-125,877.9	-15,201.1	327,433.9	-5,598,979.4	504,154.5
Assets	-61,129.6	-12,010.9	-74,544.9	-224,921.9	154,818.6
Liabilities	-64,748.3	-3,190.2	401,978.8	-5,374,057.4	349,335.9
<i>Total, Groups A through C</i>	<i>815,849.1</i>	<i>526,959.6</i>	<i>407,676.4</i>	<i>382,918.4</i>	<i>299,873.9</i>
D. Net Errors and Omissions	-756,560.1	-527,683.9	-664,095.2	194,709.8	362,808.5
<i>Overall balance (Total, Groups A through D)</i>	<i>59,289.0</i>	<i>-724.3</i>	<i>-256,418.9</i>	<i>577,628.2</i>	<i>662,682.4</i>
E. Reserves and Related Items	-59,289.0	724.3	256,418.9	-577,628.2	-662,682.4
Reserve assets	-531,123.4	-266,381.6	276,263.1	-158,592.5	-521,743.4
Use of Fund credit and loans	-3,012.9	-7,904.8	-89,416.7	-419,035.7	-140,939.0
Exceptional financing	474,847.3	275,010.7	69,572.4	0.0	0.0
Rescheduled debt	90,258.8	0.0	0.0	0.0	0.0
Debt forgiveness	347,482.0	181,158.8	41,185.4	0.0	0.0
Interest arrears	30,679.7	23,819.7	28,387.1	0.0	0.0
Principal arrears	6,426.8	70,032.3	0.0	0.0	0.0
Memorandum items					
GDP(mp) Mill. TZS	12,107,062.0	13,971,593.0	15,965,295.0	17,749,574.0	20,819,190.7
GDP(mp) Mill. USD	11,653.4	12,828.0	14,139.1	14,155.5	16,734.7
CAB/GDP	-1.0	-2.9	-6.1	-8.3	-11.0
CAB/GDP (excl. current official transfers)	-5.4	-7.4	-9.5	-12.3	-14.6
Gross Official Reserves	2,167,408.1	2,394,759.1	2,387,395.1	2,851,377.4	3,268,296.4
Months of Imports	6.9	6.0	4.5	4.4	4.6
Net International Reserves (year end)	1,503,460.3	1,715,285.8	1,626,907.0	2,213,872.2	3,080,057.9
Change in Net International Reserves	-481,212.7	-211,825.5	88,378.8	-586,965.2	-866,185.7
Exchange rate (end of period)	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1
Exchange rate (annual average)	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1
Average monthly imports	230,499.6	312,943.2	396,338.1	535,190.1	654,696.4

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	Millions of USD							
	2001	2002	2003	January - March		2006	2007	2008 ^P
A: Traditional Exports :								
COFFEE								
Value	25.6	12.8	20.1	16.1	34.7	23.2	41.0	34.1
Volume	19.8	13.1	16.1	12.9	21.0	11.3	18.6	13.9
Unit Price	1,291.8	973.3	1,247.3	1,247.3	1,651.5	2,048.6	2,200.7	2,464.4
COTTON								
Value	5.2	4.4	11.7	7.6	18.8	20.7	5.4	14.2
Volume	4.8	4.6	13.3	12.2	18.3	20.9	5.1	11.9
Unit Price	1,074.6	967.2	884.4	620.2	1,024.3	990.9	1,056.4	1,195.2
SISAL								
Value	1.8	1.6	2.2	2.0	2.0	1.9	2.9	0.7
Volume	3.7	3.4	4.2	3.9	2.8	2.5	3.4	0.7
Unit Price	486.7	484.3	508.5	510.2	732.8	770.9	861.8	1,039.8
TEA								
Value	11.2	8.2	8.3	9.5	9.8	8.4	9.2	9.9
Volume	8.1	6.7	7.4	7.7	8.4	7.1	7.0	6.4
Unit Price	1,378.5	1,219.2	1,122.1	1,233.2	1,170.5	1,190.1	1,310.9	1,540.9
TOBACCO								
Value	13.6	17.9	5.8	14.2	16.2	10.3	22.5	12.6
Volume	7.6	8.9	3.0	9.2	9.5	3.8	10.0	7.4
Unit Price	1,796.8	2,015.7	1,964.2	1,545.3	1,706.7	2,706.7	2,248.9	1,708.1
CASHEWNUTS								
Value	23.9	5.2	2.7	10.2	3.5	18.7	8.3	39.2
Volume	37.7	8.8	4.1	16.2	4.0	24.7	16.8	53.7
Unit Price	633.1	590.4	669.5	627.8	894.0	755.9	490.9	730.3
CLOVES								
Value	0.5	0.2	3.3	5.2	1.3	2.4	3.8	3.4
Volume	0.2	0.0	1.5	2.7	0.5	0.8	1.3	1.0
Unit Price	2,929.8	5,560.2	2,160.9	1,923.1	2,993.3	3,203.6	2,951.5	3,453.7
Sub Total	81.8	50.2	54.1	64.7	86.4	85.6	93.1	114.1
B. Non-Traditional Exports:								
Petroleum Products	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Minerals	61.1	81.2	101.3	165.1	173.5	170.9	213.7	262.4
Manufactured Goods	11.3	11.9	15.0	21.8	29.7	41.9	54.0	114.3
Others Exports	60.1	64.9	88.1	79.6	99.9	104.4	122.4	124.2
Sub Total	132.5	158.0	204.4	266.5	303.2	317.1	390.1	500.9
Grand Total	214.3	208.2	258.5	331.2	389.5	402.6	483.2	615.0

Note: 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton

2) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

3) Figures does not include adjustments on unrecorded trade

4) P = provisional

5) n.a = Not applicable/Revised

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	Millions of TZS							
	January - March							
	2001	2002	2003	2004	2005	2006	2007	2008 ⁵
A: Traditional Exports:								
COFFEE								
Value	20,927.8	12,098.5	20,416.7	17,668.5	38,227.4	27,598.7	52,539.6	39,872.5
Volume	19.8	13.1	16.1	12.9	21.0	11.3	18.6	13.9
Unit Price	1,055,658.2	921,499.3	1,269,455.6	1,370,666.1	1,818,896.6	2,441,933.6	2,821,040.5	2,877,425.7
COTTON								
Value	4,211.3	4,138.8	11,881.9	8,305.1	20,690.0	24,573.6	6,953.6	16,566.1
Volume	4.8	4.6	13.3	12.2	18.3	20.9	5.1	11.9
Unit Price	873,745.4	909,316.8	895,182.7	679,732.9	1,128,038.1	1,178,503.7	1,353,800.1	1,394,913.3
SISAL								
Value	1,478.8	1,541.9	2,190.0	2,215.1	2,223.1	2,258.2	3,703.6	793.1
Volume	3.7	3.4	4.2	3.9	2.8	2.5	3.4	0.7
Unit Price	399,285.9	459,981.9	517,566.6	561,717.7	807,799.5	919,467.4	1,104,451.6	1,214,511.3
TEA								
Value	9,172.8	7,751.9	8,413.2	10,468.0	10,778.3	10,085.1	11,773.7	11,548.8
Volume	8.1	6.7	7.4	7.7	8.4	7.1	7.0	6.4
Unit Price	1,126,606.0	1,158,378.1	1,143,062.0	1,357,178.5	1,289,261.6	1,423,450.5	1,675,232.2	1,800,952.1
TOBACCO								
Value	11,075.9	16,951.1	5,974.6	15,609.3	17,709.7	12,280.2	28,881.7	14,742.6
Volume	7.6	8.9	3.0	9.2	9.5	3.8	10.0	7.4
Unit Price	1,466,543.1	1,912,832.8	2,008,147.9	1,698,421.8	1,869,813.9	3,221,468.2	2,885,863.0	2,003,069.3
RAW CASHEWNUITS								
Value	19,349.4	4,875.6	2,748.1	11,020.6	3,851.5	22,039.8	10,672.6	45,520.3
Volume	37.7	8.8	3.0	16.2	4.0	24.7	16.8	53.7
Unit Price	513,604.6	551,679.1	923,668.5	681,066.8	971,313.7	891,337.8	634,290.4	848,445.3
CLOVES								
Value	445.0	157.7	3,326.1	5,654.6	1,483.3	2,839.0	4,968.3	3,988.4
Volume	0.2	0.0	1.5	2.7	0.5	0.8	1.3	1.0
Unit Price	2,402,373.5	5,256,937.3	2,175,607.6	2,108,368.9	3,288,882.1	3,784,632.8	3,811,499.2	4,013,483.9
Sub Total Traditional	66,661.0	47,515.4	54,950.6	70,941.3	94,963.3	101,674.6	119,493.2	133,031.8
B: Non Traditional:								
Petroleum products	na	na	na	na	na	na	na	na
Minerals	49,971.9	76,985.0	103,076.4	171,689.9	191,207.7	203,691.5	274,014.6	306,722.5
Manufactured goods	9,278.9	11,315.3	15,329.8	24,009.9	32,728.6	49,897.1	69,113.5	133,418.0
Other exports	49,219.6	61,538.7	89,587.3	84,674.4	110,145.8	122,845.8	156,926.0	145,109.2
Sub Total non-Traditional	108,470.4	149,838.9	207,993.5	280,374.2	334,082.1	376,434.4	500,054.2	585,249.7
Grand Total	175,131.5	197,354.3	262,944.1	351,315.6	429,045.4	478,109.1	619,547.4	718,281.5

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) P = provisional

6) n.a = Not applicable

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - March								Millions of USD
	2001	2002	2003	2004	2005	2006 ^P	2007 ^P	2008 ^P	
A. Capital Goods:	156.0	199.3	170.7	211.8	284.8	347.0	433.8	566.6	
Transport Equipment	43.7	68.7	56.0	58.6	71.3	99.9	98.0	182.0	
Building and Construction	31.2	30.4	34.2	41.5	66.8	78.5	107.3	143.2	
Machinery	81.2	100.2	80.5	111.7	146.7	168.5	228.6	241.4	
B. Intermediate Goods :	112.8	94.2	111.0	187.7	313.2	333.6	506.6	617.2	
Oil	64.1	47.0	52.9	121.3	235.0	251.2	393.9	446.2	
o/w Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
White	64.1	47.0	52.9	121.3	235.0	251.2	393.9	446.2	
Fertilizers	4.0	1.3	1.7	3.1	13.7	2.9	3.5	7.5	
Industrial Raw Material	44.7	46.0	56.4	63.2	64.6	79.5	109.1	163.5	
C. Consumer Goods :	138.9	117.9	133.1	192.0	191.4	210.7	301.2	329.1	
Food and Food stuffs	53.3	36.7	34.5	80.7	42.2	73.2	87.7	83.8	
All Other Consumer Goods	85.6	81.3	98.6	111.3	149.1	137.6	213.5	245.2	
TOTAL	407.7	411.5	414.8	591.5	789.3	891.4	1,241.6	1,512.9	

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	Millions of TZS							
	2001	2002	2003	2004	2005	2006	2007	2008P
A. Capital Goods:	127,642.2	189,241.0	173,706.9	232,724.0	313,720.8	413,621.2	555,197.3	662,157.1
Transport Equipment	35,722.5	65,213.1	57,049.0	64,419.7	78,655.1	119,184.3	125,502.2	212,746.9
Building and Construction	25,520.2	28,886.9	34,771.2	45,624.8	73,479.4	93,473.2	137,316.2	167,480.8
Machinery	66,399.5	95,141.0	81,886.7	122,679.6	161,586.3	200,963.7	292,378.8	281,929.4
B. Intermediate Goods:	92,795.5	89,531.7	112,933.0	206,233.8	344,123.1	398,052.0	650,101.2	721,674.5
Oil	52,955.3	44,691.2	53,795.8	133,346.1	258,016.0	299,819.9	505,545.3	521,646.5
Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
White	52,955.3	44,691.2	53,795.8	133,346.1	258,016.0	299,819.9	505,545.3	521,646.5
Fertilizers	3,284.0	1,206.4	1,765.9	3,449.6	15,071.1	3,477.6	4,501.4	8,840.4
Industrial Raw Material	36,556.2	43,634.1	57,371.4	69,438.2	71,036.0	94,754.5	140,054.5	191,187.6
C. Consumer Goods:	113,646.4	111,904.2	135,250.8	211,194.1	210,786.6	251,464.7	385,309.2	384,628.0
Food and Food stuffs	43,564.4	34,755.9	34,977.7	88,830.0	46,503.9	87,449.5	112,322.9	97,909.0
All Other Consumer Goods	70,082.0	77,148.3	100,273.1	122,364.1	164,282.6	164,015.2	272,986.3	286,719.0
TOTAL	334,084.1	390,676.9	421,890.7	650,151.9	868,630.5	1,063,137.9	1,590,607.7	1,768,459.5

Notes: P = Provisional

Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Official (End of Period)											Euro
	Bureau* (average) USD	Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	
2001	877.3	1,330.2	916.3	415.2	548.5	368.5	123.8	20.1	0.4	87.2	7.0	812.0
2002	979.1	1,565.3	976.3	440.5	703.9	391.0	131.3	21.4	0.4	111.8	8.2	1,023.3
2003	1,049.6	1,894.2	1,063.6	479.9	857.3	425.9	143.1	23.3	0.5	147.3	9.9	1,337.2
2004	1,100.9	2,009.3	1,043.0	470.6	920.8	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	1,132.1	2,262.5	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2007-January	1,294.0	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6
February	1,300.0	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3
March	1,274.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3
April	1,283.0	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6
May	1,283.0	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6
June	1,273.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7
July	1,283.0	2,602.9	1,281.0	578.0	1,064.5	513.0	172.3	28.0	0.6	191.2	10.8	1,756.7
August	1,284.0	2,571.4	1,275.9	575.7	1,061.4	511.0	171.7	27.9	0.6	185.8	11.0	1,744.0
September	1,277.0	2,489.7	1,229.9	554.9	1,050.5	492.5	165.5	26.9	0.6	189.3	10.7	1,742.4
October	1,245.0	2,414.8	1,167.0	526.6	1,007.3	467.3	157.0	25.5	0.5	183.3	10.2	1,685.2
November	1,198.0	2,415.5	1,170.7	528.2	1,045.5	468.8	157.5	25.6	0.5	183.8	10.6	1,726.0
December	1,166.0	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008-January	1,176.0	2,326.0	1,171.9	528.8	1,080.7	469.3	157.7	25.6	0.5	184.4	11.0	1,739.6
February	1,188.0	2,332.5	1,173.2	529.4	1,116.7	469.8	157.8	25.7	0.5	190.1	11.2	1,781.4
March	1,225.0	2,464.6	1,236.8	558.1	1,241.6	495.3	166.4	27.1	0.6	208.0	12.4	1,953.9

Notes: * Period Average

Source: Bank of Tanzania

Millions of TZS

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2001	746,742.4	1,369,144.0	-622,401.5
2002	948,602.9	1,460,946.6	-512,343.6
2003	1,270,085.4	2,011,339.1	-741,253.7
2004	1,606,630.3	2,697,276.6	-1,090,646.3
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,186,017.5	4,855,151.0	-2,669,133.5
2007	2,510,567.2	6,025,493.3	-3,514,926.1
2004-1st Q	363,777.4	591,638.3	-227,860.9
2nd Q	319,399.3	625,468.2	-306,068.9
3rd Q	393,270.3	684,143.4	-290,873.1
4th Q	530,183.3	796,026.7	-265,843.4
2005-1st Q	429,045.4	790,453.7	-361,408.4
2nd Q	396,237.1	704,729.9	-308,492.8
3rd Q	483,637.3	914,335.3	-430,698.0
4th Q	591,683.3	981,235.3	-389,552.0
2006-1st Q	479,606.1	967,455.5	-487,849.4
2nd Q	513,724.7	1,211,689.8	-697,965.0
3rd Q	541,226.7	1,278,118.9	-736,892.1
4th Q	651,460.0	1,397,886.9	-746,426.9
2007-1st Q	619,547.4	1,447,453.0	-827,905.6
2nd Q	559,066.9	1,429,762.8	-870,695.9
3rd Q	652,215.1	1,536,283.2	-884,068.1
4th Q	679,737.8	1,611,994.3	-932,256.5
2008-1st Q	718,281.5	1,609,298.2	-891,016.7

Note: 1) Figures for 2006 and 2007 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

3) Export figures does not include adjustments on unrecorded trade which is done on annual data

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	n.a	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	n.a	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	n.a	574,707.1	87,344.6	389,139.5	1,270,085.4
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	n.a	745,876.0	119,310.3	432,365.2	1,606,630.3
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	n.a	802,997.8	177,271.4	526,996.9	1,900,603.1
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	n.a	1,050,622.5	245,717.2	566,268.9	2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	n.a	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	n.a	181,346.4	24,009.9	93,134.4	363,777.4
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	n.a	166,679.9	25,650.2	100,359.5	319,399.3
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	n.a	186,201.1	29,703.5	116,511.5	393,270.3
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	n.a	211,648.6	39,946.7	122,359.7	530,183.3
2005-1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	n.a	191,207.7	32,728.6	111,629.1	429,045.4
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	n.a	203,887.8	38,954.8	117,832.8	396,237.1
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	n.a	204,511.1	42,633.7	159,944.5	483,637.3
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	n.a	203,391.1	62,954.2	137,590.5	591,683.3
2006-1st Q	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	n.a	203,691.5	49,897.1	127,181.8	479,606.1
2nd Q	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	n.a	267,489.9	59,459.6	134,644.7	513,724.7
3rd Q	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	n.a	261,027.6	62,993.3	152,889.0	541,226.7
4th Q	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	n.a	318,413.5	73,367.2	151,553.4	651,460.0
2007-1st Q	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	n.a	274,014.6	69,113.5	161,894.4	619,547.4
2nd Q	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	n.a	256,846.6	84,720.5	155,580.7	559,066.9
3rd Q	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	n.a	285,080.2	118,204.2	173,941.6	652,215.1
4th Q	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	n.a	240,652.7	111,204.4	190,861.2	679,737.8
2008-1st Q	39,872.5	16,566.1	793.1	11,548.8	14,742.6	45,520.3	n.a	306,722.5	133,418.0	149,097.6	718,281.5

Notes: Figures for 2006 and 2007 are provisional
na = Not applicable
- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.
- Value in Millions of TZS
- Export figures does not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

									Millions of TZS
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,314.1	6,621,421.2
2004-1st Q	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005-1st Q	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006-1st Q	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007-1st Q	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Q	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Q	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Q	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.5	1,771,422.3
2008-1st Q	212,746.9	167,480.8	281,929.4	521,646.5	8,840.4	191,187.6	97,909.0	286,719.0	1,768,459.5

Note: Figures for 2006 and 2007 are provisional

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Millions of TZS							
Country	2001	2002	2003	2004	2005	2006 ^P	2007 ^P
Australia	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1	3,748.2	9,608.5
Belgium	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	32,979.1	32,079.9
Burundi	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	51,645.5
Canada	469.2	1,355.5	1,710.1	5,202.8	44,236.8	7,295.6	2,819.7
China	620.4	688.3	3,796.8	76,742.7	101,838.0	149,327.3	175,726.7
Democratic Republic of Congo	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	26,859.4	69,409.6
Denmark	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1	956.0	2,118.8
Eire/Ireland	24,465.7	13,589.2	0.0	113.8	81.6	655.9	986.0
France	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9	9,329.5	11,323.5
Germany	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	125,860.7	105,204.0
Hong Kong	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1	8,459.5	17,582.0
India	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	70,439.1	96,171.0
Indonesia	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	10,150.3	19,543.6
Italy	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	36,333.5	69,176.5
Japan	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	82,003.2	71,038.2
Kenya	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	125,790.9
Malaysia	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3	1,763.8	2,150.8
Mozambique	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	13,109.5	23,762.9
Netherland	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	108,244.8	112,651.0
New Zealand	51.8	57.1	46.9	146.8	166.8	110.1	4,055.1
Norway	130.9	235.3	287.7	198.8	610.9	637.7	2,163.9
Pakistan	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	17,228.8	31,167.6
Portugal	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2	9,290.4	38,120.6
Singapore	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9	5,593.4	4,958.6
Somalia	129.6	327.9	166.0	-	163.5	248.0	533.3
South Africa	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	198,557.2	201,331.5
Spain	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5	13,066.8	23,048.8
Sri Lanka	119.3	82.0	348.9	86.1	87.7	2,132.6	3,548.7
St. Helena	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9	0.1	74.3
Sweden	121.8	170.7	1,241.2	833.5	670.3	635.4	3,148.6
Switzerland	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	299,805.4	498,327.3
Taiwan	874.6	1,619.8	1,721.3	2,807.2	2,687.0	1,280.5	1,587.4
Thailand	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	11,590.6	14,401.1
Uganda	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	23,992.1
United Arab Emirates	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	51,389.6	110,022.1
United Kingdom	123,085.5	156,356.9	402,153.1	506,516.3	132,490.3	84,324.4	31,875.0
United States	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	24,223.4	42,518.8
USSR/Russia	594.9	2,493.5	2,148.4	3,202.0	2,502.4	2,809.8	6,471.1
Yugoslavia	208.8	7.8	11.7	10.0	14.6	6.9	7.2
Zambia	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	27,910.2
Others	118,121.9	169,140.6	172,855.4	256,270.1	463,919.5	834,791.4	694,320.6
Grand Total	746,886.2	948,602.9	1,270,085.4	1,606,630.3	1,900,603.1	2,404,572.3	2,762,373.0

Notes: 1) P = provisional

2) Others include data for unrecorded exports for 2006 and 2007

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins

Millions of TZS							
Country	2001	2002	2003	2004	2005	2006 ^P	2007 ^P
Argentina	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9	17,350.0	30,983.3
Australia	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4	33,464.4	31,464.1
Belgium	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6	92,631.6	135,951.8
Brazil	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6	14,878.6	24,508.0
Burundi	140.1	7.3	335.2	17.4	292.7	2.2	19.8
Canada	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8	46,281.9	44,284.7
China	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1	381,692.1	512,890.5
Democratic Republic of Congo	210.8	358.1	755.7	871.4	578.9	182.9	741.7
Denmark	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4	15,467.7	28,043.1
Eire/Ireland	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5	19,100.7	31,135.6
Finland	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8	18,736.0	132,226.1
France	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0	71,087.6	162,119.1
Germany, Federal	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1	187,389.6	194,240.2
Hong Kong	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1	10,244.8	14,678.7
India	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9	293,344.2	631,862.4
Indonesia	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7	196,028.5	159,404.0
Iran	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7	17,700.9	26,294.4
Italy	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9	113,221.1	102,750.6
Japan	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7	310,375.3	325,726.2
Kenya	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0	191,252.1	124,630.1
Malaysia	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2	118,687.4	182,428.7
Mexico	171.6	913.5	1,943.4	1,129.5	145.2	13,386.5	3,247.0
Mozambique	377.8	30.2	951.4	1,695.4	2,247.7	21,226.5	20,988.4
Netherlands	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8	106,637.9	106,273.9
New Zealand	842.3	1,334.4	1,671.4	2,419.7	1,870.3	2,092.7	3,012.6
Norway	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6	10,277.6	11,071.4
Pakistan	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3	18,370.8	15,119.0
Portugal	585.7	329.5	248.9	557.0	1,666.9	32.9	472.3
Saudi Arabia	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5	312,889.5	272,318.0
Singapore	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2	16,611.1	31,354.5
Somalia	7.1	5.5	69.7	16.0	242.4	5.6	119.5
South Africa	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2	675,401.5	730,969.6
South Korea	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3	82,165.3	93,625.6
Spain	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8	17,247.0	22,224.5
Sri Lanka	165.7	384.0	492.5	882.0	1,283.5	2,075.8	3,752.7
Swaziland	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4	20,746.1	25,062.1
Sweden	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8	64,454.9	128,595.2
Switzerland	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0	84,076.7	214,218.6
Taiwan	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9	14,394.7	20,746.3
Thailand	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1	45,613.7	73,378.3
Turkey	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8	38,857.8	57,646.7
Uganda	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3	4,766.4	7,980.4
United Arab Emirate	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8	618,949.9	963,802.7
United Kingdom	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2	194,536.0	214,155.8
United States	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8	150,019.1	233,287.9
USSR/Russia	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1	53,694.5	88,679.5
Yugoslavia	52.0	21.6	15.2	0.0	0.0	0.9	0.0
Zambia	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2	2,288.7
Zimbabwe	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0	23,035.2
Others	98,897.1	112,008.4	243,271.3	512,840.3	882,050.5	601,734.5	357,611.8
Grand Total	1,504,739.1	1,605,435.8	2,210,262.7	2,964,040.1	3,726,103.6	5,335,330.8	6,621,421.2

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	Millions of TZS									
	2001	2002	2003	2004	2005	2006 ^P	2007 ^P			
Burundi	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2	51,645.5			
Comoro	14.9	347.3	1,334.8	1,275.9	1,568.2	9,322.2	4,470.3			
Djibouti	24.9	48.8	29.0	66.3	9.1	4.9	59.5			
Ethiopia	643.5	359.4	729.7	1,921.7	1,893.4	786.9	1,098.2			
Kenya	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9	125,790.9			
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Malawi	4,932.0	17,172.1	8,746.4	13,530.2	916.6	22,206.9	24,476.1			
Mauritius	288.7	280.7	738.5	583.0	3,713.8	1,134.0	2,196.0			
Rwanda	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	3,401.5	13,913.2			
Somalia	129.6	327.9	166.0	0.0	163.5	248.0	533.3			
Swaziland	0.0	360.3	5.3	3,103.7	626.3	2,350.4	242.7			
Uganda	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8	23,992.1			
Zambia	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8	27,910.2			
Zimbabwe	369.4	1,356.9	3,966.7	1,347.3	1,750.5	1,483.2	857.2			
Grand Total	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	200,272.8	277,185.1			

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS									
	2001	2002	2003	2004	2005	2006 ^P	2007 ^P			
Burundi	140.1	7.3	335.2	17.4	292.7	2.2	19.8			
Comoro	0.0	0.7	0.3	0.0	28.4	23.6	0.0			
Djibouti	0.0	2.3	415.7	297.1	1,378.8	0.0	0.0			
Ethiopia	468.4	633.5	128.8	1,138.1	1,181.1	202.2	114.7			
Kenya	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0	191,252.1	124,630.1			
Lesotho	0.0	0.0	0.0	0.0	0.0	79.5	10.9			
Malawi	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4	4,586.2	8,034.3			
Mauritius	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7	3,788.7	3,247.0			
Rwanda	68.5	41.6	833.1	126.8	32.7	190.1	18.2			
Somalia	7.1	5.5	69.7	16.0	5.6	5.6	119.5			
Swaziland	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4	20,746.1	25,062.1			
Uganda	9,962.5	2,561.5	8,538.5	4,989.4	4,766.4	4,766.4	7,980.4			
Zambia	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2	2,288.7			
Zimbabwe	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0	23,035.2			
Grand Total	115,620.6	119,139.6	149,880.2	182,952.0	219,037.4	241,587.9	194,560.9			

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Note: Adapted for the Economic Operations Report.**Source:** Bureau of Statistics

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
	Millions of TZS								
2002	278,134.6	889,335.0	611,200.4	-85,695.8	65,570.0	151,265.8	285,318.9	344,570.6	59,251.7
2003	230,210.2	984,865.9	754,655.7	-143,534.7	90,724.5	234,259.2	533,547.7	599,225.5	65,677.7
2004	174,336.7	1,232,378.9	1,058,042.2	-123,872.5	88,631.0	212,503.5	635,044.0	705,906.8	70,862.8
2005	68,704.6	1,434,007.9	1,365,303.3	-117,241.4	91,627.3	208,868.7	565,007.0	641,252.9	76,245.8
2006	348,941.4	1,916,071.1	1,567,129.7	-117,707.6	66,562.7	184,270.3	751,855.2	834,414.1	82,558.8
2007	301,258.1	2,132,121.2	1,830,863.1	-98,895.7	99,412.6	198,308.3	770,895.0	861,207.0	90,312.0
2004: Q1	59,551.3	283,115.6	223,564.2	-31,855.7	29,448.6	61,304.3	51,206.4	67,821.3	16,614.9
Q2	30,515.7	263,934.0	233,418.3	-26,386.3	16,459.9	42,846.2	43,848.8	62,239.9	18,391.1
Q3	81,375.8	357,045.1	275,669.2	-52,694.1	8,772.9	61,467.0	324,269.5	343,715.8	19,446.3
Q4	2,893.8	328,284.3	325,390.4	-12,936.5	33,949.6	46,886.1	215,719.3	232,129.7	16,410.4
2005: Q1	26,693.6	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1	70,896.0	89,040.4	18,144.4
Q2	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9	31,607.5	50,162.9	18,555.4
Q3	16,482.1	399,971.1	383,489.0	-25,537.2	16,872.7	42,410.0	148,692.3	168,925.8	20,233.5
Q4	10,508.8	371,527.4	361,018.6	-20,951.0	27,308.6	48,259.6	313,811.2	333,123.7	19,312.5
2006 ^p : Q1	92,369.8	435,325.3	342,955.5	-16,401.1	22,307.5	38,708.6	59,959.0	79,164.6	19,205.6
Q2	64,749.5	446,107.3	381,357.8	-21,020.7	21,925.4	42,946.2	94,057.9	114,596.3	20,538.3
Q3	119,677.9	545,843.7	426,165.8	-42,915.0	12,202.7	55,117.6	363,658.0	384,726.1	21,068.1
Q4	72,144.2	488,794.7	416,650.6	-37,370.7	10,127.2	47,497.9	234,180.3	255,927.1	21,746.8
2007 ^p : Q1	101,741.5	538,001.4	436,259.9	-18,033.3	5,543.4	35,841.3	56,514.0	80,748.8	24,234.9
Q2	99,315.6	547,624.8	448,309.2	-31,539.0	17,941.5	49,480.4	13,595.4	38,816.0	25,220.6
Q3	51,421.9	549,337.1	497,915.2	-20,876.5	41,946.0	62,822.5	564,613.7	585,994.5	21,380.9
Q4	48,779.1	497,157.9	448,378.9	-16,182.3	33,981.7	50,164.0	136,171.9	155,647.6	19,475.6
2008 ^r : Q1	436,067.7	851,611.9	415,544.2	-22,762.6	39,354.7	62,117.2	154,434.0	176,101.4	21,667.4

Notes: As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

P = provisional

r = revised, Q = Quarter

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17: Tanzania's Foreign Reserve Position

End of Period	Bank of Tanzania											Commercial banks			Total	
	Foreign exchange			Gold reserves	Other foreign assets			Net official Position			Liquidity Foreign		Other Foreign		Net Position	
	Assets	Liabilities	Net		SDRs	RPF	UFC	Total	Assets	Liabilities	Net	Assets	Liabilities			
2001 - March	829,136.7	73,308.0	755,828.7	27,145.3	195.5	327.2	10,905.9	290,315.2	504,087.4	504,087.4	443,728.0	11,696.3	432,031.8	23,608.7	2,216.4	957,511.5
June	833,270.5	71,448.7	761,821.7	28,028.1	179.1	332.3	11,077.8	287,779.6	513,659.5	513,659.5	456,880.1	8,293.0	448,587.1	43,537.2	4,372.1	1,001,411.7
September	915,548.7	58,707.7	856,841.0	28,181.8	176.8	114.8	11,484.6	295,890.5	600,908.6	600,908.6	480,563.6	8,502.5	472,061.1	24,840.0	7,217.4	1,090,592.3
December	1,018,504.3	60,795.1	957,709.2	29,013.3	398.9	345.2	11,505.2	312,045.3	686,926.5	686,926.5	499,433.8	3,015.1	496,418.7	39,628.8	13,154.6	1,209,819.4
2002 - March	1,093,251.1	41,651.4	1,051,599.8	31,070.8	487.1	368.5	12,281.7	332,311.2	763,496.6	763,496.6	596,255.3	8,200.9	588,054.4	33,538.8	19,501.6	1,365,888.3
June	1,111,165.8	64,896.4	1,046,269.4	24,076.9	426.7	38.6	12,598.1	352,921.4	730,488.3	730,488.3	547,712.0	3,231.2	544,480.8	42,132.0	23,456.2	1,293,645.0
September	1,257,273.5	63,270.4	1,194,003.1	24,971.6	346.1	318.1	12,824.8	360,660.7	871,803.0	871,803.0	495,701.3	3,676.7	492,024.6	17,716.6	26,923.2	1,354,621.1
December	1,452,214.4	78,454.8	1,373,759.6	26,926.4	276.8	101.6	13,229.5	392,046.2	1,022,247.6	1,022,247.6	547,210.4	5,542.9	541,667.6	24,362.2	29,650.2	1,558,627.1
2003 - March	1,550,237.9	85,285.3	1,464,952.6	27,628.1	388.2	453.3	14,040.4	416,226.4	1,091,236.1	1,091,236.1	602,793.9	1,533.6	601,260.3	15,729.8	298.1	1,707,928.0
June	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	2,798.3	635,940.2	20,508.5	198.8	1,871,286.0
September	1,961,123.9	88,510.1	1,872,613.7	31,958.0	314.6	89.8	14,764.1	447,302.6	1,472,437.6	1,472,437.6	589,333.9	8,658.0	580,676.0	34,690.3	111.3	2,087,692.5
December	2,151,229.3	208,727.6	1,942,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	657,754.9	6,321.9	651,433.0	27,733.4	554.6	2,182,072.0
2004 - March	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	2,178,747.4
June	2,062,664.1	150,444.3	1,912,219.7	0.0	488.1	146.8	16,250.7	460,231.8	1,468,873.6	1,468,873.6	602,793.9	3,853.4	598,940.5	51,681.0	133.7	2,119,361.4
September	2,108,370.8	126,541.2	1,981,829.5	0.0	187.1	79.5	15,572.6	437,685.9	1,559,982.9	1,559,982.9	638,738.5	6,667.5	632,070.9	94,269.6	379.6	2,285,943.9
December	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	589,333.9	19,042.1	570,291.8	78,337.4	0.0	2,363,915.0
2005 - March	2,329,775.8	156,031.7	2,173,744.1	0.0	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	2,440,176.0
June	2,200,117.3	128,916.6	2,071,200.7	0.0	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	2,345,096.4
September	2,282,696.8	346,846.1	1,935,850.6	0.0	280.0	60.8	16,482.2	412,621.5	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	2,201,473.7
December	2,369,567.4	361,351.1	2,008,216.3	0.0	349.7	821.8	16,656.3	399,137.1	1,626,907.0	1,626,907.0	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	2,289,285.6
2006 - March	2,440,033.8	263,348.8	2,176,685.0	0.0	596.8	449.6	17,630.6	11,280.7	2,184,081.3	2,184,081.3	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	2,952,357.6
June	2,315,310.2	272,003.7	2,043,306.6	0.0	929.3	80.7	18,385.8	15,444.1	2,047,258.3	2,047,258.3	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	2,908,098.4
September	2,630,285.7	266,261.8	2,364,023.9	0.0	382.1	41.9	18,831.6	15,818.6	2,367,460.9	2,367,460.9	955,714.3	69,280.7	886,433.6	74,681.2	16,606.6	3,311,969.2
December	2,665,185.9	318,752.6	2,346,433.3	0.0	994.5	28.3	18,964.5	15,930.2	2,350,490.4	2,350,490.4	1,052,506.9	64,041.5	988,465.4	72,863.7	12,000.0	3,399,819.5
2007 - March	2,497,050.2	175,375.9	2,321,674.3	0.0	911.3	175.2	18,793.8	21,049.1	2,320,505.5	2,320,505.5	982,706.3	37,716.3	944,989.9	72,077.9	16,040.0	3,321,533.3
June	2,710,359.8	172,527.6	2,537,832.2	0.0	1,396.0	277.3	19,155.9	21,511.3	2,537,150.2	2,537,150.2	885,914.9	100,064.1	785,850.8	73,448.0	21,899.3	3,374,549.7
September	3,408,902.8	243,613.9	3,165,288.9	0.0	826.6	210.5	19,116.4	21,410.4	3,164,032.1	3,164,032.1	834,829.2	220,740.9	614,088.3	48,069.6	65,809.1	3,760,380.9
December	3,100,415.6	168,224.4	2,932,191.2	0.0	724.1	124.8	17,869.8	20,014.2	2,930,895.8	2,930,895.8	852,722.3	199,589.8	653,132.5	27,104.3	82,266.5	3,528,866.1
2008 - March	3,372,461.8	146,383.5	3,226,078.4	0.0	1,058.9	192.3	20,357.9	22,800.9	3,224,886.6	3,224,886.6	897,286.4	190,592.4	706,694.0	34,009.0	74,710.1	3,890,879.6

Notes: SDRs = Special Drawing Rights
RPF = Reserve Position in the Fund
UFC = Use of Fund Credit
Source: Bank of Tanzania

5.0 External Debt Developments

Table 5.1: External Debt Developments

Millions of US\$

Item	2004/05	2005/06	2006/07	2007/08			
				Mar-07	Sep-07	Dec-07	Mar-08
1. Overall Total Debt Committed²	8,345.1	8,638.9	5,212.4	5,125.9	5,635.1	5,915.8	6,842.3
Disbursed outstanding debt	6,799.5	6,971.1	3,442.3	3,365.8	3,685.2	4,057.4	4,347.7
Undisbursed debt	1,545.6	1,667.7	1,770.1	1,760.1	1,949.9	1,858.4	2,494.6
2. Disbursed Debt by Creditor Category²	6,799.5	6,971.1	3,442.3	3,365.8	3,685.3	4,057.4	4,347.7
o/w Bilateral debt	1,502.3	1,492.5	910.5	890.2	910.5	933.4	933.1
Multilateral debt	4,626.3	4,720.6	1,772.6	1,719.3	2,001.4	2,301.9	2,511.5
Commercial debt	416.4	481.7	437.3	435.4	447.9	499.3	499.4
Export credits	254.5	276.4	321.9	320.8	325.5	322.8	403.7
3. Disbursed Debt by Borrower Category²	6,799.5	6,971.1	3,442.3	3,365.8	3,685.2	4,057.4	4,347.7
o/w Central Government	5,830.6	5,971.2	2,692.0	2,616.5	2,923.3	3,249.6	3,462.3
Public Corporations	477.5	445.4	167.8	167.0	169.0	170.8	169.0
Private Sector	491.5	554.6	582.5	582.2	592.9	637.0	716.4
4. Disbursed Debt by Use of Funds²	6,799.5	6,971.1	3,442.3	3,365.8	3,685.0	4,057.4	4,347.7
o/w Balance of payment support	1,335.1	1,392.6	1,019.3	591.9	1,117.2	1,333.4	1,433.5
Transport & Telecommunication	1,073.5	1,087.9	425.3	399.5	441.2	518.9	544.3
Agriculture	1,077.8	1,050.1	338.1	337.5	354.0	382.1	396.7
Energy & Mining	1,070.3	955.2	606.9	606.1	615.1	624.8	637.0
Industries	405.5	409.0	162.8	162.5	159.5	155.1	151.0
Social Welfare & Education	611.7	647.3	433.2	414.9	525.1	554.2	605.0
Finance and Insurance	96.6	98.7	64.4	63.5	66.5	75.0	76.2
Tourism	80.1	80.8	73.0	72.7	74.8	73.8	75.5
Others	1,048.9	1,249.8	319.3	717.1	331.6	340.2	428.5
5. Total Amount of Loans Contracted¹	631.9	264.0	966.3	27.0	96.1	3.4	113.0
Government	491.7	165.0	930.0	16.9	17.3	0.0	107.8
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	140.2	99.0	36.3	10.1	78.8	3.4	5.2
6. Disbursement¹	190.2	207.1	449.5	49.7	292.2	68.6	39.0
Government	161.4	179.1	432.6	43.9	283.2	67.5	33.9
Public Corporations	0.0	0.0	0.0	4.3	0.0	0.0	0.0
Private	28.8	28.0	16.9	1.5	9.0	1.1	5.1
7. Scheduled Debt Service¹	355.1	373.6	336.9	81.9	48.5	55.8	36.6
8. Actual Debt Service¹	112.9	90.3	42.0	5.4	8.1	8.2	6.1
Principal	86.0	60.3	20.6	2.6	4.5	4.4	2.5
Interest	26.9	30.0	21.4	2.8	3.6	3.8	3.6
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Net Transfers	77.3	116.8	407.5	44.3	284.1	60.4	32.9
10. Total Arrears by Creditor Category²	2,470.5	2,374.7	2,199.6	2,118.0	2,260.7	2,315.2	2,612.4
o/w: Principal	1,135.2	1,116.4	981.0	937.1	1,005.5	1,004.8	1,242.0
Bilateral	669.4	609.0	377.7	369.3	387.2	408.0	422.3
Multilateral*	5.9	11.9	13.6	14.2	15.2	16.1	15.0
Commercial	249.2	275.0	339.5	309.2	352.4	326.9	489.6
Other Private Creditors	210.7	220.4	250.1	244.4	250.7	253.7	315.2
Interest	1,335.3	1,258.3	1,218.6	1,180.9	1,255.2	1,310.4	1,370.4
Bilateral	818.8	682.2	536.1	533.1	549.6	579.6	611.5
Multilateral*	23.4	22.0	27.7	26.5	29.5	27.4	32.2
Commercial	333.7	372.9	440.0	417.6	458.0	476.2	488.4
Other Private Creditors	159.4	181.2	214.8	203.6	218.1	227.0	238.3
11. External Debt Stock	8,134.8	8,229.5	4,660.8	4,546.7	4,940.4	5,367.7	5,718.1
12. Domestic Debt Stock	952.6	1,405.9	1,497.9	1,502.6	1,513.1	1,673.5	1,709.6
13. Total Debt Stock	9,087.4	9,635.4	6,158.7	6,049.3	6,453.5	7,041.2	7,427.7
14. Export of Goods and Services	2,521.2	3,034.8	3,486.5	751.4	495.5	1,011.4	1,027.7
15. GDP at factor cost	10,829.7	11,195.7	12,687.2				
16. External Debt Stock as % of GDP	75.1	73.5	36.7				
17. Total Debt Stock as % of GDP	83.9	86.1	48.5				
18. External debt service as % of exports	4.5	3.0	1.2	0.7	1.6	0.8	
19. External debt as % of Exports	322.7	271.2	133.7	605.1			
End of Period Exchange Rate USD vs TZS	1,126.3	1,253.1	1,265.0	1,242.0	1,229.9	1,132.1	1,236.8

Notes: * Multilateral arrears are those owed by the private sector.

¹ During the period² End of March 2008, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	Percent																	
							2005				2006				2007			
	2001	2002	2003	2004	2005	2006	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Canada																		
Real GDP ¹	1.9	3.3	1.7	2.3	3.9	2.7	0.5	0.9	0.9	0.6	0.8	0.4	0.3	0.4	1.0	0.8	0.7	0.2
Inflation ¹	2.5	2.3	2.8	1.9	2.2	2.0	1.7	1.6	1.6	1.6	1.4	1.6	2.0	2.2	1.8	2.2	2.2	2.4
Interest rates ²	2.2	2.5	2.9	2.3	2.5	2.5	2.5	2.5	2.5	2.5	3.0	3.2	3.2	3.1	4.2	4.2	4.2	4.0
France																		
Real GDP ¹	2.1	1.1	0.5	2.1	1.4	2.2	0.2	-0.1	0.7	0.2	0.5	0.9	0.1	0.4	0.5	0.3	0.8	0.3
Inflation ¹	1.8	1.9	2.1	2.3	1.7	1.7	1.9	1.8	1.8	1.9	2.0	2.0	1.6	1.5	1.8	1.6	1.4	2.4
Interest rates ²	4.3	4.0	3.5	3.3	3.3	3.5	3.3	3.3	3.3	3.3	3.3	3.3	3.5	3.4	3.5	3.5	n.a	n.a
Germany																		
Real GDP ¹	0.8	0.2	-0.1	1.6	0.8	2.9	0.6	0.3	0.5	0.3	0.9	1.3	0.7	1.0	0.6	0.2	0.7	0.3
Inflation ¹	1.9	1.4	1.0	1.8	1.9	1.8	1.7	1.7	2.1	2.2	1.9	2.1	1.6	1.3	2.9	2.6	2.7	3.0
Interest rates ²	4.4	3.3	2.3	1.8	2.1	2.4	2.1	2.1	2.1	2.1	2.1	2.1	3.6	2.6	3.6	3.6	3.8	3.5
Italy																		
Real GDP ¹	1.8	0.4	0.4	-0.2	0.0	2.9	-0.3	0.6	0.4	-0.1	0.8	0.6	0.3	1.1	0.3	0.1	0.4	n.a
Inflation ¹	2.7	2.6	2.7	2.3	2.0	2.1	2.0	2.2	2.2	2.4	2.2	2.3	2.3	2.0	2.2	1.9	1.7	2.4
Interest rates ²	4.3	3.3	2.3	2.1	2.1	2.5	2.1	2.1	2.1	2.1	2.1	2.1	3.0	2.4	3.5	3.5	3.5	n.a
Japan																		
Real GDP ¹	0.4	-0.4	2.7	2.7	2.8	2.1	0.8	1.0	0.7	0.4	0.6	0.6	0.0	1.3	0.1	-0.3	0.3	0.9
Inflation ¹	-0.9	-1.1	-0.3	0.0	-0.4	0.3	-0.2	-0.1	-0.3	-0.5	-0.1	0.2	0.2	-0.2	-0.2	-0.1	-0.1	0.5
Interest rates ²	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4
UK																		
Real GDP ¹	2.1	2.0	2.8	3.3	1.8	2.8	0.3	0.5	0.5	0.6	0.8	0.8	0.7	0.8	0.8	0.8	0.7	0.6
Inflation ¹	2.1	2.2	2.8	2.2	1.9	3.0	1.7	1.9	2.4	2.1	1.9	2.2	2.4	2.7	2.9	2.6	1.8	2.1
Interest rates ²	4.3	3.9	3.6	4.3	4.8	4.1	4.8	4.8	4.8	4.8	4.8	3.8	4.8	4.5	5.3	5.3	5.3	5.3
USA																		
Real GDP ¹	0.3	1.6	2.5	3.6	3.1	2.9	3.1	2.8	4.5	1.2	4.8	2.4	1.1	2.1	0.6	3.8	4.9	0.6
Inflation ¹	2.8	1.6	2.3	2.7	3.4	3.2	3.0	2.9	3.8	3.7	3.7	4.0	3.3	1.9	2.4	2.7	2.4	4.0
Interest rates ²	3.9	1.7	1.1	1.1	2.2	1.5	2.3	2.2	2.2	2.2	2.2	2.2	2.0	2.1	5.2	5.2	5.2	n.a
EURO AREA																		
Real GDP ¹	1.5	0.9	0.4	2.1	1.4	2.7	0.4	0.5	0.6	0.4	0.9	0.9	0.6	0.9	0.8	0.7	0.8	0.4
Inflation ¹	2.4	2.3	2.1	2.0	2.2	2.2	2.0	2.0	2.3	2.3	2.3	2.5	2.1	2.2	2.1	2.1	2.0	2.9
Interest rates ²	4.4	3.3	2.3	2.0	2.1	2.4	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	3.8	3.8	3.9	3.9

Notes: ¹ Annual percent change² Percent

Source: IMF World Economic Outlook, April 2004 IFS, Bloomberg System.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2003	2004	2005	2006	2005			2006			2007			2008*			
						Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Coffee (arabica)	US\$/Kg	1.4	1.8	2.5	2.5	2.7	2.8	2.3	2.3	2.6	2.4	2.4	2.7	2.7	2.6	2.7	3.0	3.3
Cotton (A index)	US\$/Kg	1.4	1.4	1.2	1.3	1.2	1.2	1.2	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.5	1.5	1.7
Sisal (UG grade)	US\$/Ton	697.9	862.1	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	1,030.0	1,033.3	1,035.0	1,025.0
Tea**	US\$/Kg	1.5	1.6	1.5	2.0	1.5	1.4	1.5	1.5	2.0	2.1	2.0	1.7	1.7	1.6	1.7	1.7	2.2
Gold	US\$/Troy ounce	363.5	409.2	444.8	604.3	427.1	427.3	439.5	485.6	554.0	627.4	621.5	614.5	650.3	667.4	681.1	788.0	926.8

Note: * Provisional

** Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)

Period	Unit per USD									
	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2005	0.5410	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2006	0.5407	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2007	0.4996	2.2163	1.1995	2.4971	7.4330	45.7112	2,194.0871	6.7585	117.6693	2.1534
2005-Quarter 1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter 2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter 3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter 4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006-Quarter 1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter 2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
Quarter 3	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
Quarter 4	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750
2007-Quarter 1	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617
Quarter 2	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7419
Quarter 3	0.4950	2.2163	1.1993	2.4971	7.4330	45.7112	2,194.0867	6.7452	117.7301	0.7280
Quarter 4	0.4886	2.2163	1.1452	2.4971	7.4330	45.7112	2,194.0884	6.4130	112.9625	0.6901
2008-Quarter 1	0.5080	2.2163	1.0691	2.4971	7.4330	45.7112	2,194.0867	6.4083	107.8423	0.6679

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions		Exchange Rates		Mean Rate TZS/US\$
	(Millions of US\$)		(Average TZS/US\$)		
	Purchases	Sales	Buying	Selling	
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1032.01	1049.58	1040.79
2004	310.80	327.60	1083.13	1100.93	1092.03
2005	406.34	409.15	1122.34	1139.18	1130.76
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	417.49	417.02	1236.92	1263.25	1250.09
2004: Quarter1	62.70	62.80	1091.00	1112.70	1,101.85
Quarter2	63.60	83.60	1103.90	1120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1,089.80
Quarter4	102.50	98.50	1054.00	1074.30	1,064.15
2005: Quarter1	79.12	78.40	1089.70	1111.33	1,100.52
Quarter2	108.03	104.21	1108.33	1127.40	1,117.87
Quarter3	117.19	119.85	1128.00	1143.33	1,135.67
Quarter4	102.00	106.69	1163.33	1174.67	1,169.00
2006: Quarter1	104.64	104.16	1,185.00	1,205.00	1,195.00
Quarter2	84.47	85.81	1,234.33	1,252.67	1,243.50
Quarter3	98.40	98.82	1,279.62	1,302.00	1,290.81
Quarter4	87.22	86.83	1,269.00	1,294.00	1,281.50
2007: Quarter 1	98.01	97.08	1,266.67	1,289.00	1,277.84
Quarter 2	96.94	96.71	1,258.67	1,279.67	1,269.17
Quarter 3	113.26	113.64	1,264.67	1,281.33	1,273.00
Quarter 4	115.66	115.00	1,157.67	1,203.00	1,180.34
2008-Quarter 1	106.67	106.45	1,172.33	1,196.33	1,184.33

Source : Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
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EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. E. Bukuku	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

1. DIRECTORATE OF GOVERNOR'S OFFICE

B. N. Msami	Director	022 2233160/1
I. Kilato	Director (EAC&SADC)	022 2233472
A. Liyumba	Director, Special Duties	022 2233200/4
E. Issangya	Director, Special Duties
B. Kimela	Deputy Director, Special Duties
J. B. Kimaro	Deputy Director, Communications	022 2233166/7
M. Mugo	Deputy Director, Special Duties I	022 2233164
T. Mwakilema	Deputy Director, Special Duties II
J. N. Makindi	Deputy Director, Special Duties, (Staff Counseling & Manpower Planning)	022 2233201
D. D. Kweka	Project Manager	022 2235382/3

2. DIRECTORATE OF STRATEGIC PLANNING & PERFORMANCE REVIEW

P. M. Noni	Director	022 2233423/4
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Strategic Planning Department

A. Haule	Deputy Director	022 2233425/6
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Programmes Coordination Department

M. Mbawala	Deputy Director	022 2233434/5
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Organization and Methods Department

F. Kazimoto	Deputy Director	022 2233475
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3. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

L. Kisarika Director 022 2235144/5

Personnel Management Department

R. Wambali Deputy Director 022 2235148/9

Training and Development Department

S. Mahembe Deputy Director 022 2235146/7

Estate Management Department

P. Mutoni Deputy Director 022 2235098/9

Administrative & General Services Department

J. P. Mpelembwa Associate Director 022 2235194/5

Facilities Management Department

E. Twininge Deputy Director
022 223 5555

4. DIRECTORATE OF BANKING

S. Jengo Director 022 2112703

Banking Department

E. Balele Deputy Director 022 2110750

Currency Department

K. J. Jurango Deputy Director 022 2118491

Systems Operations Department

A. Massawe Deputy Director 022 2235138/9

5. DIRECTORATE OF BANKING SUPERVISION

J. M. B Massawe Director 022 2235482/3

Banks Supervision (Banks) Department

C. Gama Deputy Director 022 2235530/1

Non-Banks Supervision Department
S. Kazimoto Deputy Director 022 2235480/1

Operation & Policy Review Department
A. E. Kobello Deputy Director 022 2235576/7

Microfinance Institutions Department
H. Ndambala Deputy Director 022 2235585/6

6. DIRECTORATE OF ECONOMIC POLICY

Dr. J. L. Massawe Director 022 2233328/9
A. J. Mengo Associate Director 022 2115614
Dr. B. Tarimo Associate Director 022 2233376

Monetary & Financial Affairs Department
Mrs. C. Kiliaki Deputy Director 022 2233349/50

International Economics Department
G. Mwakibolwa Deputy Director 022 2233303/4

Debt Management Department
Y. A. Mchujuko Deputy Director 022 223378/9

Macroeconomic & Financial Programs Department
P. L. Kadesha Deputy Director 022 2233330/1

Trade, Finance and Investment Policies Department
S. S. Mrutu Deputy Director 022 2233282/3

Real Sector Department
D. D. Thewa Deputy Director 022 2233390/1

Research Department
I. A. Ntambwe Deputy Director 022 223518/9

Micro-Finance Analysis and Policy Department
Mrs. F. Rutabanzibwa Deputy Director 022 2233280/1

7. DIRECTORATE OF FINANCE

J. Angelo Director 022 2235126/7

Domestic Accounts Department

E. M. Boaz Deputy Director 022 2121433

Foreign Accounts Department

M. Kobello Deputy Director 022 2235628/9

8. DIRECTORATE OF FINANCIAL MARKETS

K. S. Mbatia Director 022 2118194

Domestic Markets Department

J. K. Ndissi (Mrs) Deputy Director 022 2114770

Foreign Markets Department

A. Libabu Deputy Director 022 2112412

Credit Guarantee Scheme Department

E. Maganga Deputy Director 022 2233568/9

Risk Management Department

A. K. Ng'winamila Ag, Deputy Director 022 2233570

9. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

E. Makwaia Director 022 2115124

Management Information System Department

G. M. Mahinya Deputy Director 022 2114772

Systems Analysis and Administration Department

C. M. Kitwanga Deputy Director 022 2118162

Networks and Office Automation Department

T. N. Kalinjuna Deputy Director 022 2119317

10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. Kinunda Director 022 2235432/3

Payment System Oversight and Policy Department

G. Tabaro Deputy Director 022 2235439/40

System Development & Support Department

B. J. Dadi Deputy Director 022 2235434/5

11. DIRECTORATE OF INTERNAL AUDIT

A. Mwinyimvua Director 022 2235240/1

Internal Audit 1 Department

R. Mwanga Deputy Director 022 2235243

Internal Audit 11 Department

H. M. Mnjovu (Mrs) Deputy Director 022 2235256

12. OFFICE OF THE SECRETARY TO THE BANK

A. H. M. Mtengeti Secretary to the Bank 022 2233240/1

Internal Security & Investigation Department

S. T. Mwangeni Deputy Director 022 223 5376/7

Board Services and Exchange Liberalization Department

Y. E. Tongola Deputy Director 022 2233242/3

Legislation Department

S. Lalika Deputy Director 022 2233248/9

Litigation Department

(Vacant)

13. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

W. Mgimwa Principal 028 2500352

J. Mlay Director of Studies 028 2500982

B. A. Mbanga	Deputy Director, Finance & Administration	028 2502697
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14. BOT BRANCHES:

ARUSHA

O. Kitine	Director	027 2502928
F. N. Mrosso	Deputy Director, Operations	027 2504047
V. Mulebya	Deputy Director, Economics	027 2548443
G. Maganga	Deputy Director, Finance & Administration	027 2504009

MBEYA

M. Gasabile	Director	025 2504158
O. Katundu	Deputy Director, Operations	025 2502055
F. Rugemalira	Deputy Director, Economics	025 2502839
J. M. Munazi	Deputy Director, Finance & Administration	025 2502700

MWANZA

E. Semainda	Director	028 2501015
J. Rushaka	Deputy Director, Operations	028 2500024
W. L. Tawe	Deputy Director, Economics	028 2500622
A. Ndalaha	Deputy Director, Finance & Administration	028 2500025

ZANZIBAR

J. S. Mhando	Director	024 2232140
K. T. Mkango	Deputy Director, Operations	024 2231441
S. Chiguma	Deputy Director, Economics	024 2232715
C. Kiponda	Deputy Director, Finance & Administration	024 2232687
I. Nungu	Deputy Director, Special Assign. (PBZ)	024 2238480

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate,

REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.